

AGN Guidance to the GCF

AGN Recommendation on Guidance to the Green Climate Fund Board

The Standing Committee on Finance should recommend the following guidance, based on the 2022 report to the COP. The AGN will submit additional proposals for draft guidance once the addendum to 2022 report has been submitted.

Headings	Proposed draft guidance	Rationale and Sources	To be considered by
Governance Matters			
Privileges and Immunities	Expresses concern regarding the lack of engagement by the Board in response to the COP guidance to <i>“to continue its efforts to ensure that the Green Climate Fund enjoys privileges and immunities.”</i>	3/CP.17, Annex para 8 GCF report to the COP-2020 Third Biennial Report on Ps&Is 12/CP.25, para’s 8, 9, 10	COP
Replenishment	Continues to express concern that a number of developed and developing country Parties have still not confirmed their pledges made during the Initial Resource Mobilisation phase into fully executed commitment agreement or arrangements, and urges those Parties to do so as a matter of urgency.	12/CP.25, para 5	COP
	In accordance with the arrangements between the Fund and the COP, the COP shall make assessments of the amount of funds necessary to assist developing countries in implementing the Convention, in order to help to inform resource mobilization by the GCF. In this regard, the COP welcomes the launch of the GCF’s second replenishment period , and urges developed country Parties, in order to show ambition and progression, to double the overall quantum from the GCF-1 replenishment period.	Arrangements between the COP and the GCF	COP/CMA
Programme Priorities			
Adaptation Support	Welcomes the Board’s decision to clarify support for adaptation, and the agreement to consider adaptation based goals and target	3/CP.17 12/CP.25 para 19	COP/CMA
Portfolio Balance	Urges the Board to maintain the 50:50 balance in the overall portfolio as agreed by the COP, noting that adaptation support is less than 25% of the overall GCF portfolio.	3/CP.17, para 8	COP
Needs and Priorities of developing countries	Urges the Board to respond to the needs and priority adaptation actions of developing countries as outlined in their NDCs, NAPs and Adaptation	3/CP.17 12/CP.25, para 16, 17, 18 4/CP.24	COP/CMA

	Communications as well as those related to gender and action for community empowerment		
Quality of Scientific Assessments and coherence	Urges the Board to consult the AC and the scientific community regarding the most appropriate methods and criteria to evaluate the climate impact of adaptation projects.	3/CP.17, Annex para 70	COP
Technology cooperation	Takes note of the ongoing discussions on the linkage between the financial and technology mechanisms, and requests the Board to report on the implementation of paragraph 38 of the GI that requested the Board to ensure adequate resources for technology development and transfer.	GI	COP/CMA
Just Transitions	Requests the Board to set support the Just Transitions of developing countries, across economic sectors and supporting transitions of resilient economies, and to provide greater access to climate finance and to addresses key barriers and enablers of just transitions; i.e., Financial, technological and institutional.	By the decisions 1/CP.26 , 1/CMA.3 and 5/CP.26,	COP/CMA