

**Sixteenth meeting of the Executive Committee of the Warsaw International Mechanism for Loss and Damage
associated with Climate Change Impacts,**

6–8 July 2022

**Co-Chairs' note for item 7: A list of headings of a potential submission relating to the new collective quantified
goal on climate finance**

I. Background

1. The list of calls for submissions from the sessions in Glasgow (COP 26, November 2021)¹ include a decision, which relates to the new collective goal on climate finance, where Parties, **constituted bodies** under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and observer organizations, and other stakeholders, particularly from the private sector, are invited to submit their views on the elements referred to in paragraph 16 (See box below) via the submission portal by August 2022.

Para 16.

(The CMA,) Also decides that the consideration of the new collective quantified goal will be in line with decision 14/CMA.1 and take into account the needs and priorities of developing countries and include, inter alia, quantity, quality, scope and access features, as well as sources of funding, of the goal and transparency arrangements to track progress towards achievement of the goal, without prejudice to other elements that will also be considered as the deliberations evolve and taking into consideration the submissions referred to in paragraphs 17–18 below; ([Decision 9/CMA.3](#))

2. At ExCom 15, the Executive Committee initiated its consideration and decided to further consider, at ExCom 16, whether to submit its input, and requested the secretariat to prepare a list of headings of a potential submission to inform its consideration. The list is contained in the annex.

II. Next steps:

3. The ExCom may wish to consider a possible submission, taking into account the list of headers, and agree on a way forward as appropriate.

Annex

List of headers of a potential submission in reference to the call contained in decision 9/CMA, paragraph 17.

This annex contains a potential list of headers of an ExCom's possible submission. The examples under each header are illustrative and non-exhaustive.

- I. Welcome the opportunity to submit input of the ExCom.
- II. Explain the purpose/scope of the submission – i.e., to point the way for sources of information from the L&D perspective in a non-prescriptive manner.
- III. Factual information clustered as below:
 1. Functions and current scope of work of the WIM and its institutional arrangements

¹ https://unfccc.int/sites/default/files/resource/Calls_for_submissions_from_Glasgow.pdf.

- a. Objectives and three functions of the WIM
 - b. ExCom and its workplan
 - c. Expert groups with a generic reference to their respective plans of action
 - d. Of the plans of action, highlight the activities that directly contribute to identifying the needs and priorities of developing countries
 - e. Santiago network, highlighting its function for identifying, prioritizing and communicating technical assistance needs and priorities, for catalyzing demand-driven technical assistance for the implementation of relevant approaches to averting, minimizing and addressing loss and damage in developing countries
2. Relevant sources of information contained in technical products prepared under the WIM that may inform the CMA's consideration of the needs and priorities of developing countries in terms of averting, minimizing and addressing loss and damage associated with climate change impacts
- a. *Information* by 11 Parties and groups of Parties on type and nature of actions to address loss and damage for which finance may be required >>>. Views and inputs shared in the submissions are also synthesized in relation to current or future actions to address loss and damage that are identified as requiring finance, with a broad clustering around risk assessment, prevention, reduction, retention, as well as actions around social protection, recovery and actions that are transformational and cross-cutting in nature, such as those related to research and knowledge, awareness-raising and capacity building.
 - b. *Information paper* on Best practices, challenges and lessons learned from existing financial instruments at all levels that address the risk of loss and damage associated with the adverse effects of climate change >>>. The document summarizes information submitted by 18 Parties and organizations to contribute to an improved understanding of the landscape of financial instruments and tools in practice, associated key strengths, potentiality, challenges, lessons learned and good practices by public bilateral and multilateral institutions and funds, private financial institutions and countries.
 - c. Title, weblink and short general description of the technical product 3
 - d. ...
3. Other relevant official UNFCCC documents on loss and damage that may serve as sources of information
- a. Technical paper on the elaboration of the sources of and modalities for accessing financial support for addressing loss and damage. >>> The paper reviews existing sources of financial support, including the Financial Mechanism and a broader set of funds and institutions which channel financial support relevant for addressing loss and damage. It discusses current limitations and challenges in elaborating finance for addressing loss and damage and also includes insights gained from the elaboration of such financial support and areas for potential further analysis, which may contribute to further discussion on finance for addressing loss and damage.
 - b. Title, weblink and short general description of applicable document 2
 - c. ...
4. Relevant mandates and work not covered in #2 and 3 above
- a. Information by X# of Parties on technical assistance needs, assembled to date, through the Santiago Network for averting, minimizing and addressing loss and damage associated with climate exchange impacts
 - b. Glasgow Dialogue to discuss arrangements for funding of activities to avert, minimize and address loss and damage associated with the adverse impacts of climate change.
 - c. ...

IV. Conclusion to convey ExCom's readiness to further contribute as appropriate