



28 March 2024

Ad hoc work programme on the new collective quantified goal on climate finance

Workplan for 2024

I. Introduction

A. Mandates

1. At its twenty-first session the Conference of the Parties (COP) decided that, prior to 2025, the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) shall set a new collective quantified goal on climate finance (NCQG) from a floor of USD 100 billion per year taking into account the needs and priorities of developing countries.¹ 14/CMA.1 decided to initiate at its third session, in accordance with Article 9, paragraph 3, of the Paris Agreement, deliberations on setting the NCQG from a floor of USD 100 billion per year in the context of meaningful mitigation actions and transparency of implementation and taking into account the needs and priorities of developing countries, and agreed to consider in those deliberations the aim to strengthen the global response to the threat of climate change in the context of sustainable development and efforts to eradicate poverty, including by making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.²

2. CMA 3 established an ad hoc work programme on the NCQG for 2022–2024, to be facilitated by two co-chairs, one from a developed country and one from a developing country. It decided to initiate the deliberations on setting the NCQG and to conduct them in an open, inclusive and transparent manner, ensuring participatory representativeness. It recognized that the deliberations will be cyclical in nature, with political deliberations providing guidance to the technical work to be conducted and the technical work informing the political deliberations.³

3. Further, CMA 3 decided to convene annual high-level ministerial dialogues (HLMDs), starting in 2022 and ending in 2024, ensuring effective political engagement and open, meaningful and robust discussion, to provide guidance on the further direction of the ad hoc work programme on the NCQG for the following year. It requested the President of the CMA to prepare a summary of the deliberations at the annual HLMD, including recommendations, for consideration by the CMA at that session.⁴ The HLMDs are informed by the reports on the technical expert dialogues conducted as part of the ad hoc work programme and submissions from Parties and non-Party stakeholders. The first⁵ and second⁶ annual HLMDs

¹ Decision 1/CP.21, para. 53.

² Decision 14/CMA.1, paras. 1–2.

³ Decision 9/CMA.3, paras. 1–3.

⁴ Decision 9/CMA.3, paras. 10–11.

⁵ The summary report is available at <https://unfccc.int/documents/623053> and further information is available at <https://unfccc.int/event/2022-high-level-ministerial-dialogue-on-the-new-collective-quantified-goal-on-climate-finance>.

⁶ The summary report is available at <https://unfccc.int/documents/632330> and further information is available at <https://unfccc.int/event/2023-high-level-ministerial-dialogue-on-the-new-collective-quantified-goal-on-climate-finance>.

took place in Sharm el-Sheikh, Egypt, on 9 November 2022 and Dubai, United Arab Emirates, on 3 December 2023 respectively.

4. CMA 4 acknowledged the need to significantly strengthen the ad hoc work programme on the NCQG in the light of the urgency of scaling up climate action with a view to achieving meaningful outcomes from the deliberations on all elements and setting the NCQG in 2024 taking into account the needs and priorities of developing countries. CMA 4 mandated the co-chairs of the ad hoc work programme to summarize the deliberations at each technical expert dialogue and provide information on the way forward, including options.⁷

5. CMA 5 decided to transition to a mode of work that enables the development of a draft negotiating text on the NCQG for consideration at CMA 6. In addition, to ensure the continuity of the process, CMA 5 decided on the continuation of the co-chairs of the ad hoc work programme in 2024. It requested the co-chairs to develop and publish by March 2024 a workplan for 2024 taking into account submissions from Parties. The CMA decided to conduct at least three technical expert dialogues in 2024, to allow for in-depth technical discussions on the elements of the NCQG, back-to-back with three meetings under the ad hoc work programme to enable Parties to engage in developing the substantive framework for a draft negotiating text capturing progress made.⁸

B. Objectives

6. The aim of the mode of work envisioned for 2024 is to facilitate the development of a substantive framework for a draft negotiating text on the NCQG for consideration at CMA 6.

7. The substantive framework for a draft negotiating text will be the vehicle for capturing progress made throughout 2024 and will be developed iteratively in a manner that reflects the views of all Parties. The co-chairs of the ad hoc work programme have been entrusted with leading the development of the substantive framework for a draft negotiating text, which will be strengthened over the course of the year, on the basis of the outcomes of technical expert dialogues and the meetings under the ad hoc work programme in 2024.

8. In 2024 the technical expert dialogues and meetings under the ad hoc work programme will have a complementary, coherent and mutually reinforcing relationship.

9. The co-chairs are committed to guiding deliberations among experts and Parties, supporting Parties in identifying ways forward and undertaking extensive consultations before, during and after the meetings under the ad hoc work programme in order to capture the progress that will serve as the basis for the adoption of an ambitious NCQG at CMA 6.

10. The objective of this 2024 workplan is to provide predictability as to the overall approach to the organization of the work, including milestones and timelines.

11. Given the iterative nature of the work in 2024, the workplan is flexible in accommodating the outcomes of the technical expert dialogues and the meetings under the ad hoc work programme, while providing predictability to Parties and non-Party stakeholders on the organization of the work.

12. In preparing this workplan, the co-chairs took into account:

(a) The guidance in decision 8/CMA.5, on the NCQG;

(b) Submissions from Parties on the 2024 workplan, including submissions received in 2022 and 2023 (see the annex for a list of submissions received);⁹

(c) Views expressed during informal consultations with interested groups of Parties in February and March 2024;

⁷ Decision 5/CMA.4, paras. 8 and 11.

⁸ Decision 8/CMA.5, paras. 1, 6, 9, 10 and 12(a).

⁹ Available at <https://unfccc.int/topics/climate-finance/workstreams/NCQG/submissions-from-parties-and-non-party-stakeholders>.

- (d) Recommendations in the summary reports on the 2022 and 2023 HLMDs.

II. Proposed approach to organizing the work in 2024

13. Work on the NCQG in 2024 will be structured around the **five main components** set out below: the technical expert dialogues; the meetings under the ad hoc work programme; submissions and inputs from Parties and non-Party stakeholders; political engagement and guidance, including in the context of the HLMD; and consultations with interested Parties and non-Party stakeholders.

14. In addition, key milestones and outputs will guide the process and progressive advancement of the work. An overview of the process of setting the NCQG is provided in the figure 1 below.

A. Envisaged milestones

15. To arrive at a substantive framework for a draft negotiating text for consideration at CMA 6, the co-chairs of the ad hoc work programme aim to focus on advancing work in accordance with the following milestones:

(a) First meeting: Identifying outstanding elements and options focusing on the development of a draft structure and outline of the substantive framework for a draft negotiating text;

(b) Second meeting: Focusing on the development of an iteration(s) of the substantive framework for a draft negotiating text, including mapping of elements and options;

(c) Third meeting: Focusing on the development of a full iteration of the substantive framework for a draft negotiating text with textual proposals for all elements and streamlined options;

(d) Preparation of the co-chairs' 2024 report on the ad hoc work programme, which is to include the substantive framework for a draft negotiating text for consideration at CMA 6 and be made available well in advance the session.

B. Expected outputs

16. Key expected outputs in 2024 include:

(a) The 2024 workplan;

(b) The timely distribution of a provisional programme, including guiding questions as well as issue papers and background documents, where relevant, ahead of each technical expert dialogue;

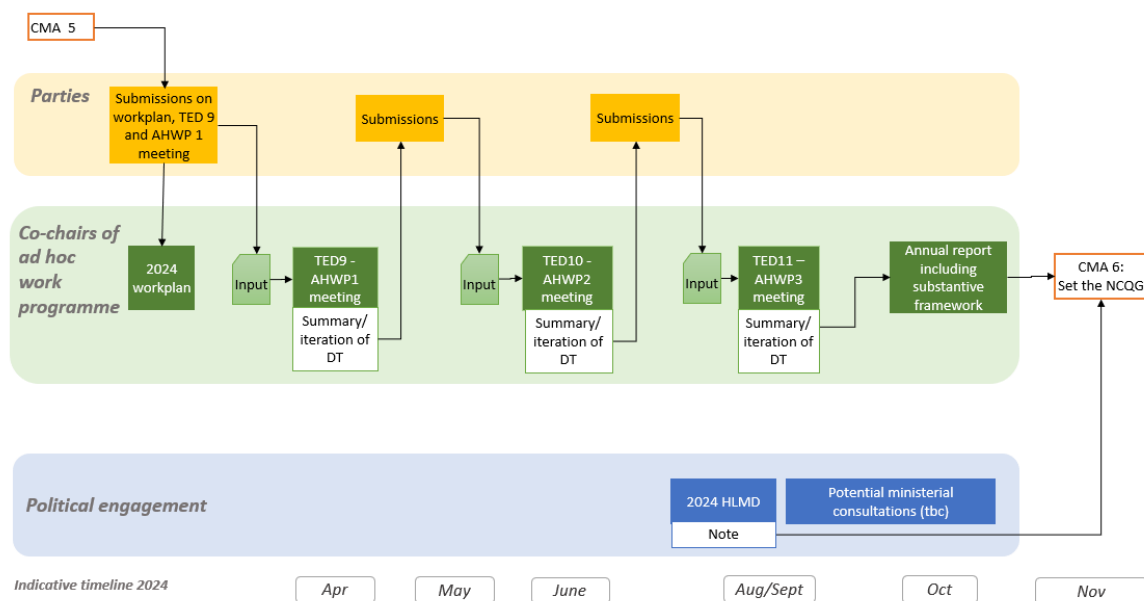
(c) Outputs from the technical expert dialogues and meetings under the ad hoc work programme, such as presentations, summary notes, provisional programmes, and briefing and technical notes;

(d) Iterations of the substantive framework for a draft negotiating text;

(e) The co-chairs' 2024 report, including the substantive framework for a draft negotiating text capturing progress made;

(f) A compilation and synthesis of submissions from Parties and non-Party stakeholders prepared by the secretariat prior to each technical expert dialogue and meeting under the ad hoc work programme.

Figure 1
Overview of the process of setting the new collective quantified goal on climate finance



Abbreviations: TED=technical expert dialogue, AHWP=ad hoc work programme and DT=substantive framework for a draft negotiating text

C. Technical expert dialogues

17. The technical expert dialogues will continue to allow for in-depth technical discussions on the elements of the NCQG, including interlinkages between them, building on the options for the elements identified in the co-chairs’ 2023 report¹⁰ and its addendum.

18. The objective of the technical expert dialogues is to build on the options in relation to which a shared understanding exists among Parties as well as to develop further options where Parties identified the need for further consideration in order to produce packages of options. The dialogues will provide a space for progressively streamlining and refining the options and reflecting on interlinkages between them, identifying gaps and deep-diving into issues requiring further technical guidance. The dialogues will be informed by the outcomes of the meetings under the ad hoc work programme.

19. In determining the sequence of areas for consideration at each technical expert dialogue, the co-chairs will focus on themes that Parties have identified and be guided by the outcomes of the technical discussions and meetings under the ad hoc work programme. The co-chairs will adopt a flexible approach, focusing on facilitating outcome-orientated and fit-for-purpose discussions that enable maximum progress to be captured for the development of a substantive framework for a draft negotiating text for consideration at CMA 6. The figure 2 below presents an overview of the proposed approach to the technical expert dialogues and meetings under the ad hoc work programme in 2024, including envisaged inputs and outputs.

20. The dialogues will be organized in a manner that facilitates interactive and outcome-oriented discussions among Parties and non-Party stakeholders, and primarily consist of focused working groups on specific topics. Thought-provoking or scene-setting expert presentations may inform the working groups. Following each working group, sufficient time will be dedicated to reporting back on the outcomes.

21. When identifying resource persons, the co-chairs will strive to facilitate the broad participation of stakeholders, such as multilateral development banks, the private sector, civil

¹⁰ FCCC/PA/CMA/2023/11 and Add.1.

society, youth, Indigenous Peoples and local communities, academia and external technical experts, aiming for balanced geographical and gender representation. To ensure inclusiveness and participatory representativeness, the dialogues will continue to be held in hybrid format.

22. Given the technical nature of the dialogues, they will continue to provide a forum for Parties and non-Party stakeholders to interact and openly discuss and clarify technical questions identified at the preceding meetings under the ad hoc work programme. The dialogues could also include identification of areas requiring further research and technical information, and inputs could be invited from the research community, including through submissions.

23. Prior to each dialogue, the co-chairs of the ad hoc work programme will make available a provisional programme in a timely manner, outlining questions to guide the discussions. Where appropriate, the co-chairs may prepare background papers on specific topics to inform the discussions. Following each dialogue, the co-chairs will provide a verbal summary of the discussions held at each technical expert dialogue to inform the meetings of the ad hoc work programme.

D. Meetings under the ad hoc work programme

24. In accordance with decision 8/CMA.5, the outcomes of the technical expert dialogues will inform, and subsequently be informed by, the meetings under the ad hoc work programme, while avoiding duplicating discussions. The meetings under the ad hoc work programme, which will be open to observers, held in hybrid format and conducted in line with the UNFCCC draft rules of procedure of the Conference of the Parties and its subsidiary bodies being applied, are intended to provide a space for Parties to engage in open-ended, inclusive and Party-driven deliberations.

25. Options for the elements of the NCQG will be further streamlined and narrowed down, where appropriate, and textual proposals for the options will be elaborated with a view to developing the substantive framework for a draft negotiating text for consideration at CMA 6. Where appropriate, areas for further technical discussion at the subsequent technical expert dialogue or at the subsequent meeting could be identified. Similar to the dialogues, meetings will be held in a hybrid format.

26. The outputs of the meetings could include iterations of the substantive framework for a draft negotiating text, starting with a structure and outline of elements pertaining to the NCQG and reflecting options for each element in the form of textual proposals. Such iterations would be made available for consideration at the subsequent technical expert dialogue and meeting so as to promote continuity in the development of the substantive framework for a draft negotiating text.

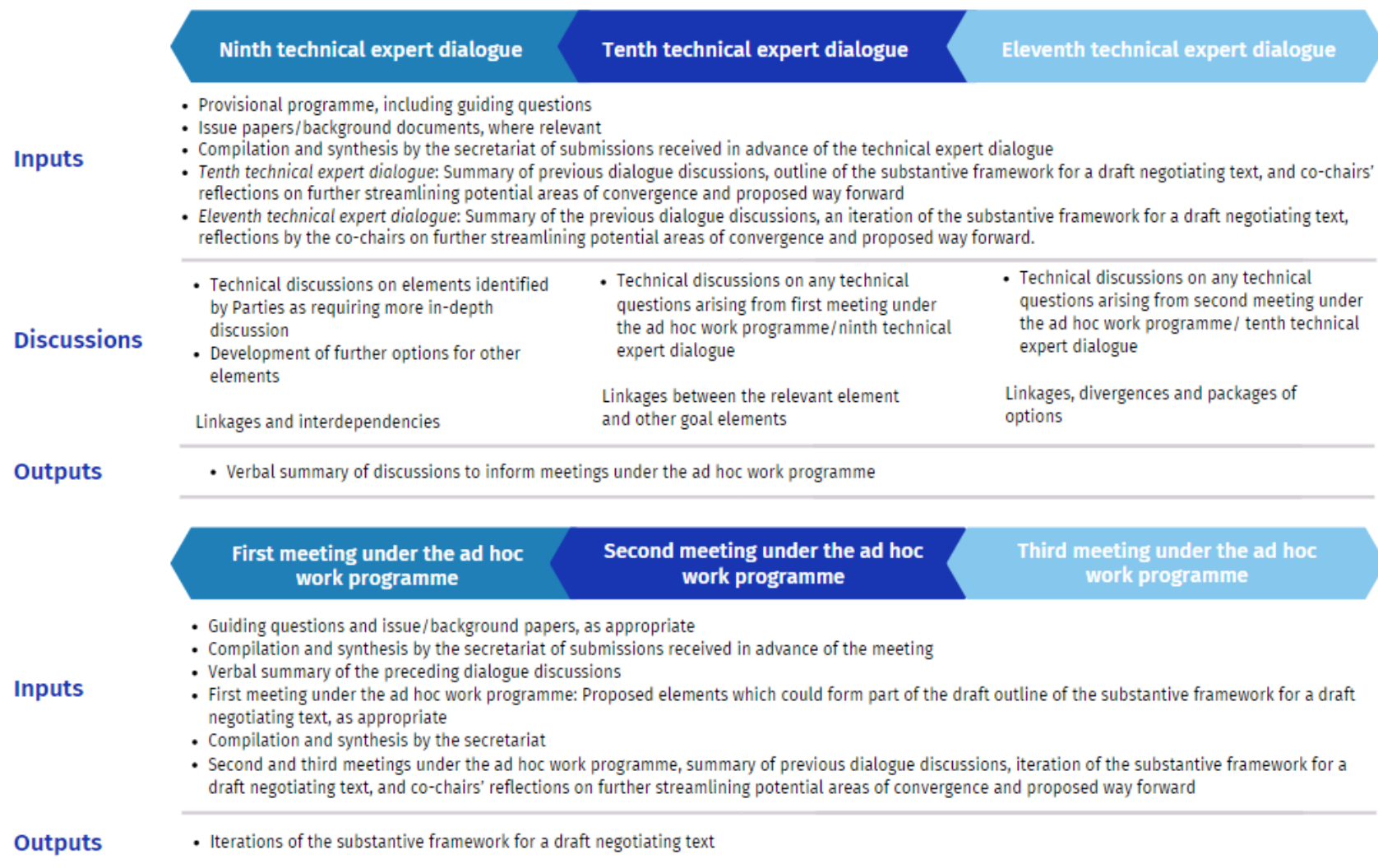
27. In organizing the technical expert dialogues back-to-back with the meetings under the ad hoc work programme, the co-chairs will ensure a good and relative balance of time allocation to reflect the nature of work changing throughout the year. The time allocation for the dialogues and meetings can be adjusted and communicated in advance depending on the progress of work throughout the year.

28. The co-chairs will ensure sufficient space for deliberations on directions for future work in relation to both the technical expert dialogues and meetings under the ad hoc work programme.

29. After each dialogue and meeting, the co-chairs will prepare a summary of the discussions, an iteration of the substantive framework for a draft negotiating text, and reflections on further streamlining potential areas of convergence and a proposed way forward.

Figure 2

Overview of the approach to organizing the technical expert dialogues and meetings under the ad hoc work programme on the new collective quantified goal on climate finance in 2024



E. Submissions from Parties and non-Party stakeholders

30. To ensure that the technical expert dialogues and meetings under the ad hoc work programme are informed by the views of all stakeholders, Parties, constituted bodies under the Convention and the Paris Agreement, the operating entities of the Financial Mechanism, climate finance institutions, observers and other stakeholders, including from the private sector, are invited to submit, via the submission portal,¹¹ views on the organization and format of the dialogues and meetings under the ad hoc work programme, relevant technical information, including available scientific information, insights, policy briefs and other thought pieces in areas identified during the dialogues as requiring further technical information.

31. Submissions are encouraged to be made well in advance of the dialogues and meetings under the ad hoc work programme to allow for the views and information to be reflected in the organization thereof. The secretariat will prepare a compilation and synthesis of the submissions received prior to each dialogue and meeting under the ad hoc work programme.

F. 2024 high-level ministerial dialogue on the new collective quantified goal on climate finance

32. The outcomes from the technical expert dialogues and meetings under the ad hoc work programme hold significant potential to inform discussions at the 2024 HLMD. The expertise garnered and discussions held during the dialogues and meetings under the ad hoc work programme will provide guidance for the deliberations on setting the NCQG. As such, the co-chairs will work with the COP 28 and incoming COP 29 Presidencies, providing feedback on issues requiring further political guidance identified during the dialogues and meetings under the ad hoc work programme.

33. Views have been expressed by Parties on enabling more interactive discussions during the 2024 HLMD, involving relevant stakeholders to offer insights on the NCQG to a representative group of Ministers, and facilitated in varying engaging formats.

34. A summary of the deliberations at the HLMD, including recommendations, will be prepared for consideration at CMA 6.

G. Consultations and engagement with Parties and non-Party stakeholders

35. To undertake the ad hoc work programme in an open, inclusive and transparent manner in order to ensure participatory representativeness, the co-chairs will convene bilateral consultations, where feasible and upon request, with regional groups of Parties or other stakeholders in the course of the year.

36. The co-chairs will also convene consultations with Parties and non-Party stakeholders, where feasible, in particular to hear views on specific matters. Other possible forums for consultations include the sessions of the subsidiary bodies and the CMA, as well as consultations with constituted bodies and on relevant UNFCCC processes and work programmes under the Convention and Paris Agreement. Virtual consultations could be convened.

37. Additionally, the co-chairs may organize information and other related events in conjunction with the sessions of the subsidiary bodies and the CMA, as well as engage in other climate finance events with the objectives of informing a wide range of financial stakeholders on the ad hoc work programme and in turn being informed by their views and perspectives.

¹¹ <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx>.

38. The NCQG web page¹² will continue to provide up-to-date information on the implementation of the ad hoc work programme, including inputs to and outputs from the dialogues and meetings under the ad hoc work programme, the summary of the 2024 HLMD, information on upcoming events and all communications from the co-chairs to Parties and non-Party stakeholders.

¹² <https://unfccc.int/NCQG>.

Annex

Submissions received on the 2024 workplan under the ad hoc work programme on the new collective quantified goal on climate finance, including inputs submitted in 2022 and 2023¹

The table below lists, in alphabetical order, the Parties, group of Parties that submitted views on the 2024 workplan. All other submissions received in 2022 and 2023 are available on the UNFCCC website.

<i>Party/group of Parties</i>	<i>Date submission received</i>
Australia	15 February 2024
Brazil on behalf of Group SUR (Argentina, Brazil, Paraguay and Uruguay)	22 February 2024
Belgium and the European Commission on behalf of the European Union and its member States	30 January 2024
Canada	20 February 2024
Honduras on behalf of Independent Alliance for Latin America and the Caribbean	22 February 2024
India	13 February 2024
India on behalf of the Like-minded Developing Countries	16 February 2024
Japan	9 February 2024
Malawi on behalf of the least developed countries	23 February 2024
Norway	20 February 2024
Philippines	21 February 2024
Samoa on behalf of the Alliance of Small Island States	19 February 2024
Saudi Arabia on behalf of the Arab Group	15 February 2024
Switzerland on behalf of the Environmental Integrity Group	2 February 2024
United Kingdom of Great Britain and Northern Ireland	12 February 2024
United States of America	12 February 2024
Zambia on behalf of the African Group	21 February 2024

¹ All submissions from Parties and non-Party stakeholders under the ad hoc work programme are available at <https://unfccc.int/topics/climate-finance/workstreams/NCQG/submissions-from-parties-and-non-party-stakeholders>.