

# DELIVERING THE EU 2030 NDC AND 2050 NET-ZERO

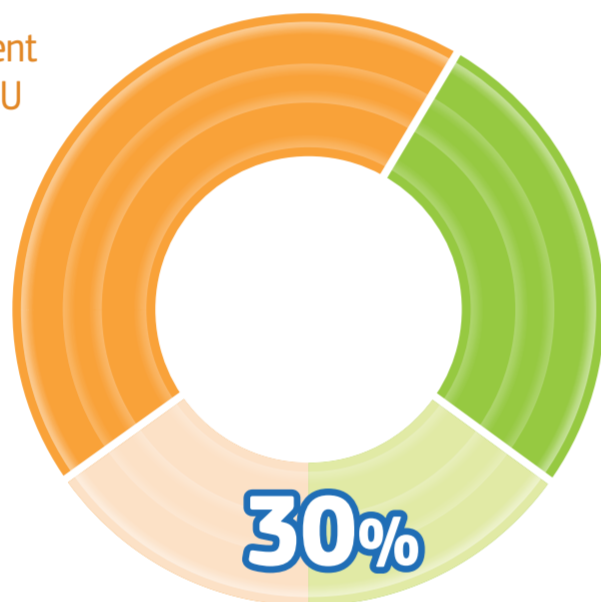
The EU is taking strides forward under the **European Green Deal**, the blueprint for a green and inclusive transition.

The EU will reduce its net greenhouse gas emissions by **at least 55%** by 2030, compared to 1990 levels, and aims to be **climate-neutral by 2050**. The **European Climate Law**, in force since July 2021, writes these goals into law as the commitment the EU and its Member States have made under the Paris Agreement.

The vast majority of legislative proposals have now been adopted and will soon become EU law.

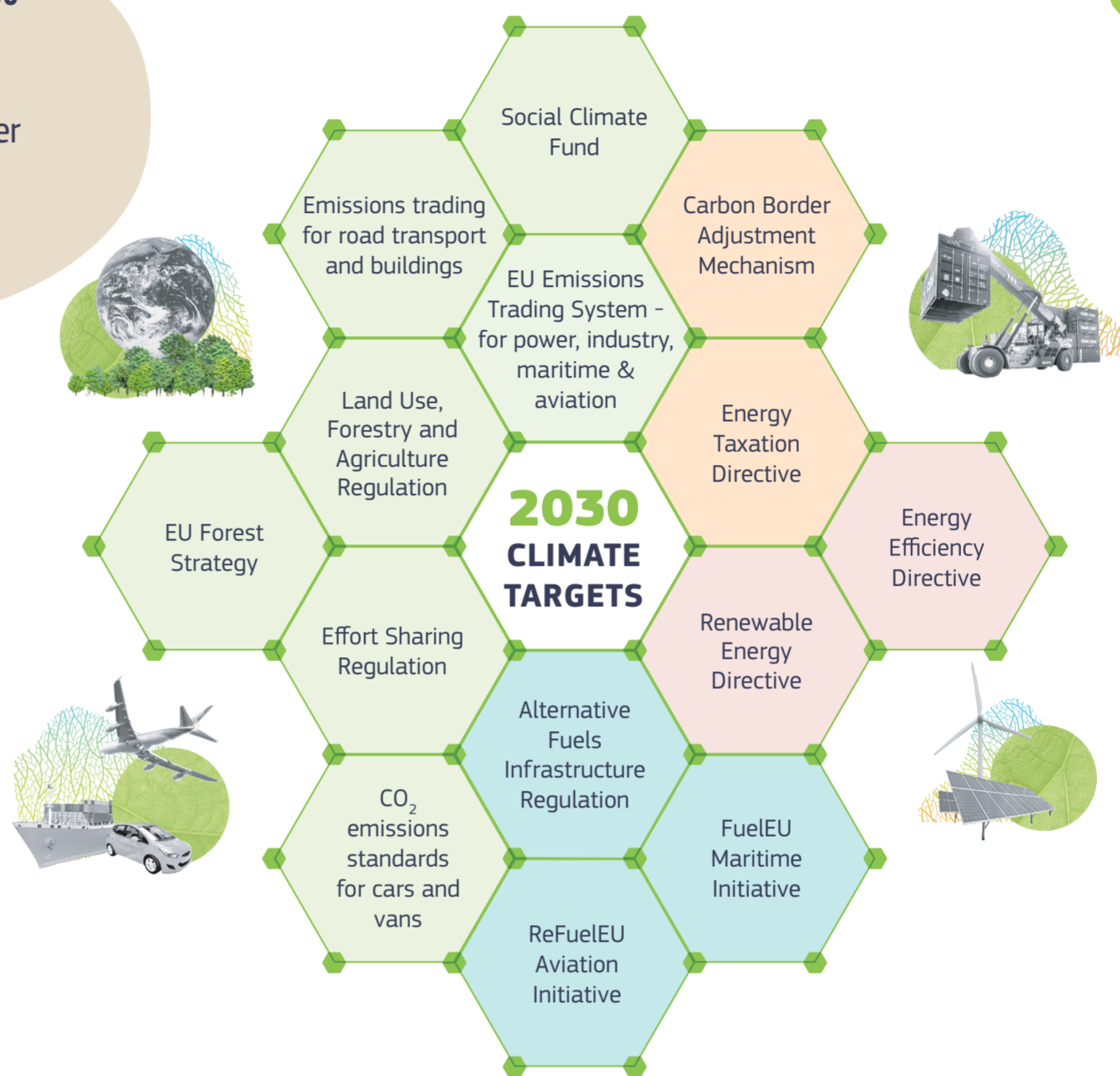
## How is the EU financing the transition to climate neutrality?

Recovery instrument  
Next Generation EU



more than €550 billion to be spent on climate action

EU budget for 2021-2027



## International climate finance

The EU and its Member States are the largest providers of public climate finance in the world.

**€23.04 billion** in 2021 to help developing countries



With the **Adaptation Strategy**, the EU's climate adaptation action is becoming smarter, swifter and more systemic.

This includes engaging in multilateral fora and stepping up adaptation actions at international level.

The **EU Mission on Adaptation** is supporting some 300 European regions and communities to accelerate towards climate resilience by 2030 by improving access to knowledge and best practices through a community of practice on adaptation and direct funding.

## EU's pathway to climate neutrality

