

International Finance

a key global enabler for ambitious pathways in major emerging economies

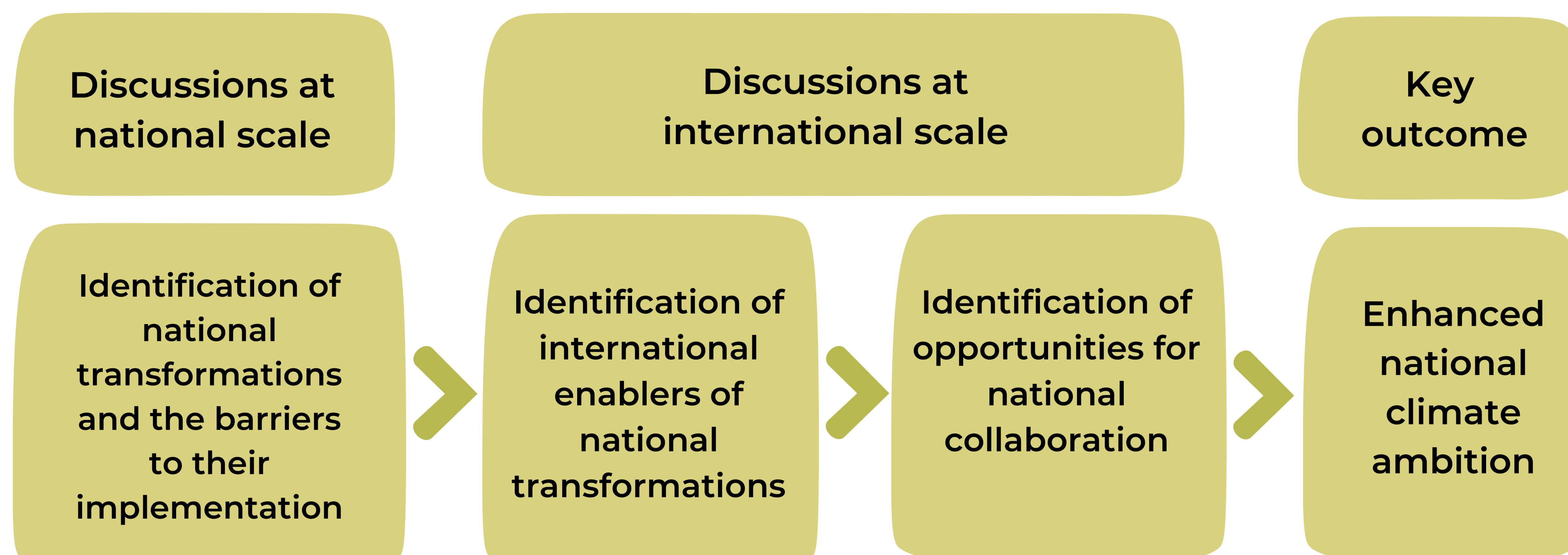


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WHAT IS A GLOBAL ENABLER?

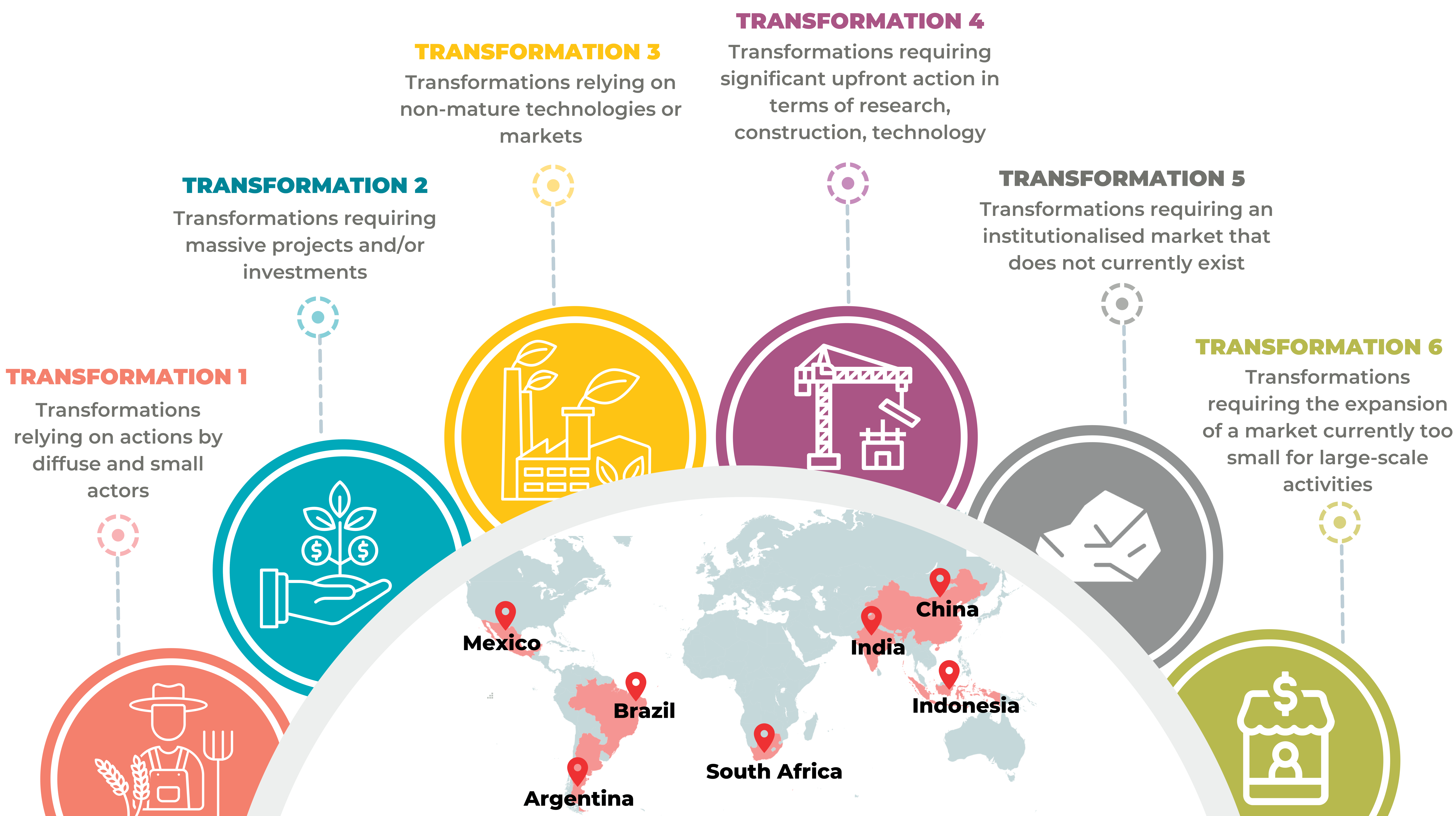
International conditions that enhance the feasibility of the implementation of Paris-compatible national low-GHG development pathways, including finance, technological innovation, strengthening policy instruments, institutional capacity, multi-level governance and changes in human behaviour and lifestyles (IPCC, 2022)

METHOD FOR IDENTIFYING ENABLERS



FINDINGS

We identified **improved access to accessible, affordable and long-term international climate finance** as the main international enabler of ambitious pathways in seven countries. We also explored types of key climate and development transformations in these countries that are inadequately financed today.



KEY RECOMMENDATIONS

- International financial cooperation must design institutional frameworks and instruments adapted to:
 - finance the full range of nationally defined low-GHG development investment priorities
 - address the barriers facing the financing of these investment priorities currently
- Analyses identifying national investment priorities and the barriers to their financeability, based on granular country-based information
- International financial cooperation initiatives analyse and report on whether and how they are currently taking into account the barriers to finance identified here, and pursue actions to better integrate this in their programmes