

1 March 2023

Submission from Iberdrola to the first GST

Issue: *The first global stocktake*

Title: *Call for inputs from Parties and observer States, UN Agencies and other international organizations and non-Party Stakeholders and observer Organizations, to the first global stocktake.*

Mandate: *Decision 19/CMA.1, paragraph 19: requested the Chairs of the Subsidiary Body for Scientific and Technological Advice and the Subsidiary Body for Implementation to issue a call for the inputs referred to in paragraphs 36 and 37 of the same decision, taking into account that such inputs should be submitted at least three months before their consideration in the technical assessment.*

To the attention of UNFCCC – GST team:

Following the call for contributions to the Global Stocktake and in my capacity as Global Director of Climate Change and Alliances of Iberdrola, a global leader in renewable energy fully committed to the Paris Agreement goals, I am honored to send a contribution on the opportunities that clean technologies offer regarding the acceleration of the energy transition and the decarbonization of the economy (the document can be downloaded [here](#)).

Iberdrola confers a huge importance to the Global Stocktake process as it assesses the gap to achieve the Paris Agreement goals and gives renewed impetus to climate action both from governmental and non-governmental actors, between who an enhanced collaboration would bring very positive outcomes.

Iberdrola has set very robust climate objectives (net – zero emissions for all scopes before 2040), based on science and backed by an ambitious investment plan. This objective is complemented by a biodiversity plan that aims at pledging net positive impact on biodiversity by 2030.

Under a technological perspective, the massive challenge to decarbonize our economy has turned into a massive opportunity across all sectors (energy, transport, industry and buildings). Renewable energies are fully scalable and competitive and demand side technologies offer a wide range of efficient solutions to decarbonize the economy.

The [document](#) provided illustrates the abovementioned elements, including details on Iberdrola's climate plan and information on clean technologies' cost perspectives and their deployment potential across different areas. Additionally, some interesting

technology innovations on different areas (e.g. green ammonia, green steel, green hydrogen, battery innovations...) are also included and assessed showing an important potential to accelerate the decarbonization pathway.

We remain fully available and open to continue collaborating with the GST process and to bring additional information if needed.

Thank you very much for your attention.

Yours sincerely,

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