

## **UNFCCC Global Stocktake**

### **Technical Dialogue 3 (SB 58) Cover note submission**

**Mandate:** Article 14 of the Paris Agreement and Decision 19/CMA.1

**March 6, 2023**

### **Cover note: Framework for Net Zero Climate Action**

The Carbon Neutrality Coalition (CNC) Secretariat is pleased to submit the attached Framework for Net Zero Climate Action (“the Framework”) for consideration in the Global Stocktake’s Third Technical Dialogue. This note provides background on the impetus behind the Framework and indicates learnings and trends that can inform countries in all regions on their national climate commitments as well as long-term low GHG emissions development strategies.

The Global Stocktake presents an opportunity to highlight the best practices in the development of net-zero transition plans, including long-term strategies for those countries that have not submitted and turning attention to implementation and operationalization for those that have. In this context, the framework should be considered as a guide to undertake enabling actions in key sectors and processes as well as identify gaps in countries’ approaches to make progress towards more robust and inclusive low-carbon development.

As of the end of 2022, more than 130 countries have committed to reaching net-zero. There remain many challenges to overcome in order to unlock net-zero climate-resilient goals. As no country has completed its net-zero transition, it is difficult to assess whether current efforts are up to the task of achieving net-zero by mid-century. However, many countries, including CNC members who endorsed the Framework<sup>1</sup>, have initiated structural measures in many areas to embark on an economy-wide journey towards net-zero.

The Framework reflects a common understanding of what comprises the foundations of robust policy for building and implementing plans to reach net-zero. The Framework can serve as a reference for the more than 130 Parties that have pledged net zero mitigation goals and strive to fulfill their Paris Agreement commitments. The framework was co-developed with and endorsed by member countries of the CNC with the intention to reflect on net zero efforts made thus far by; 1) taking stock of decarbonisation tools and activities which countries have already implemented, 2) identifying best practices, 3) defining priority areas to affect a just, resilient and equitable transition.

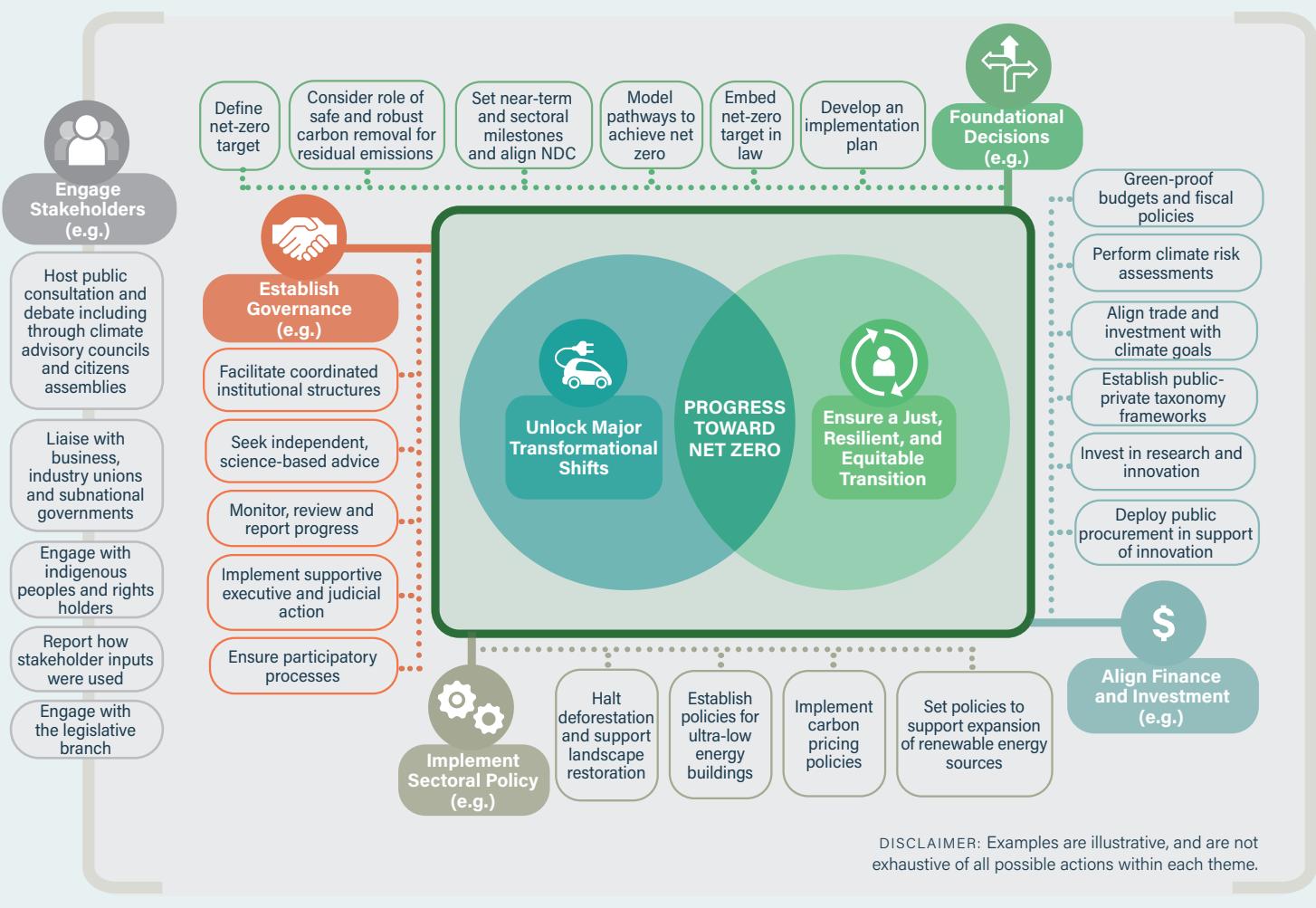
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<sup>1</sup> CNC Member countries which endorsed the Framework are as follows: Andorra, Austria, Canada, Chile, Colombia, Fiji, France, Germany, Iceland, Ireland, Japan, the Netherlands, Norway, Portugal, Spain, Sweden and the United Kingdom

# Framework for Net-Zero Climate Action



At COP26, members of the **Carbon Neutrality Coalition** resolved to develop a framework reflecting a common understanding of how best to build and implement plans to reach net-zero emissions. Recognizing the many challenges to be overcome to unlock a net-zero climate-resilient and just future, and acknowledging that no jurisdiction has completed the needed transition, this framework presents elements vital to reach our common goal. The CNC members remain committed to exchanging and learning on policies and approaches to maintain the path towards 1.5°C.



The **framework for net-zero climate action** illustrates the combination of seven priority areas which can best translate commitment into action and unlock progress toward a net-zero and just future. This future will be achieved through **major transformational shifts** toward net-zero emissions, and ensuring a **just, resilient, and equitable transition**.

**Foundational decisions** are critical first steps that countries can take to clarify the scope of a net-zero target, formalize the target, and tie it to immediate policymaking.

Countries must also undertake enabling actions in the priority areas of **governance, sectoral policy, and finance and investment**. These actions taken will need

to disrupt established GHG-intensive practices and unlock systemic changes that are required for realizing a just net-zero future. They must be combined for a robust and long-standing signal to decision-makers across government and society.

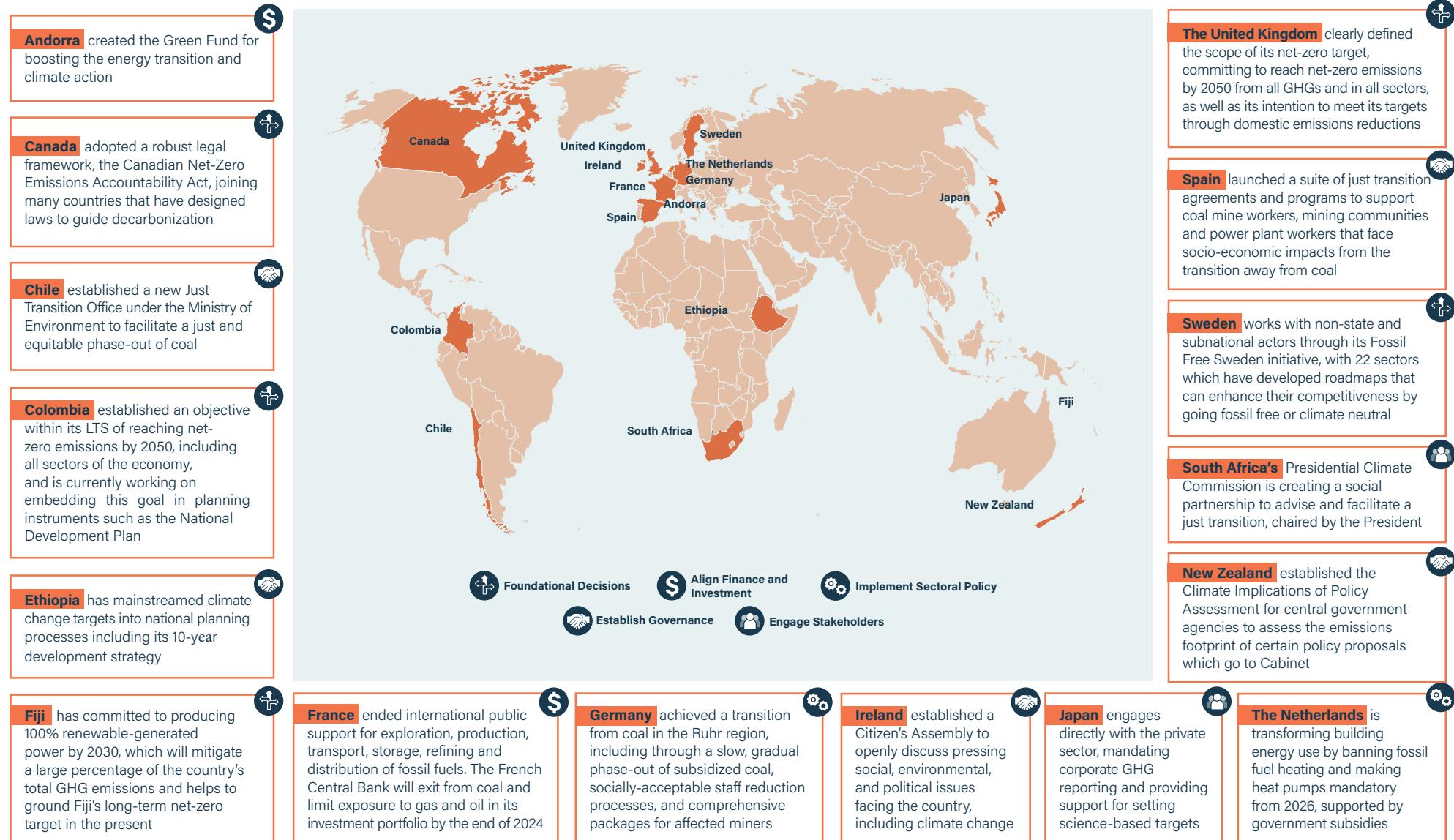
Critically, **stakeholder engagement** must be continuously prioritized throughout to ensure a workable, equitable and balanced plan for change.

**Supported by:** Andorra, Austria, Canada, Chile, Colombia, Fiji, France, Germany, Iceland, Ireland, Japan, the Netherlands, Norway, Portugal, Spain, Sweden and the United Kingdom.

DISCLAIMER: The framework and country examples were prepared and compiled by the World Resources Institute with generous support from the European Climate Foundation and the Austrian Ministry for Climate Action.

# Countries are already taking action

This map includes illustrative examples of good practice towards achieving national net-zero targets across foundational decisions, governance, sectoral policy, finance and investment, and stakeholder engagement. Together, these actions can unlock major transformational shifts and drive progress toward a just, resilient, and equitable future.



**DISCLAIMER:** This briefing is meant to illustrate a selection of good-faith efforts countries are making toward implementing net-zero targets. This map is not comprehensive of everything that national governments are undertaking. National circumstances including emission profiles and institutions, varying responsibility, and capacity eventually define the types of policy instruments available to countries. Further, while we recognize the critical role of adaptation in building a just, resilient, and equitable future, this framework focuses on GHG emissions reductions to net zero.

For more information, please contact the **Carbon Neutrality Coalition Secretariat** [secretariat@carbon-neutrality.global](mailto:secretariat@carbon-neutrality.global)