## **Invitation from the COP 25 Presidency and the Incoming COP 26 Presidency for Informal Written Inputs on Long-Term Finance**

## Introduction

- 1. The Long-Term Finance (LTF) work programme, launched by the Conference of the Parties (COP) at its seventeenth session and extended at its eighteenth session, concluded its work at COP 19 in Warsaw. COP 20 decided to continue deliberations on the LTF with three core elements for the period 2014 to 2020: biennial submissions by developed country Parties on their updated approaches and strategies for scaling up climate finance; annual in-session workshops; and biennial high-level ministerial dialogues on climate finance. These have been accompanied by a COP agenda item on the LTF at each COP during this period, including in order to provide Parties an opportunity to consider the outputs of these elements.
- 2. CMA 1, in the context of the identification of the information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement, decided to undertake arrangements related to the biennial submissions, in-session workshops and biennial high-level ministerial dialogues on climate finance post-2020. This included deciding that the compilation and synthesis reports related to biennial submissions and the summary reports produced with regard to the in-session workshops would be considered by the CMA, as well as inviting the COP to consider these reports.
- 3. Parties were unable to reach consensus on the LTF agenda item in Madrid, and consequently there was no outcome on the LTF at COP 25. In particular, Parties had divergent views on whether or not the LTF agenda item should continue beyond 2020, with some Parties noting the importance of continued discussions on these matters under the COP and others pointing to future discussions under the CMA as replacing the existing agenda item.
- 4. These views have also been expressed in our informal consultations to date, with many Parties in particular noting the importance of a continued space under the COP to consider the mobilisation of climate finance by developed country Parties (including with regard to the USD 100 billion mobilisation goal), and many also noting the importance of an 'holistic' discussion on climate finance between Parties. A number of Parties have also emphasised the importance of avoiding duplication in the finance agenda, with some affirming that the LTF agenda item will end at COP 26.
- 5. Further background on the LTF can be found on the UNFCCC website.<sup>1</sup>
- 6. In the joint Presidencies Plan for Informal Intersessional work on Climate Finance Matters, the COP 26 and COP 25 Presidencies set out our approach for taking forward informal work on specific mandated climate finance issues under the responsibility of the Governing Bodies. This followed the common desire expressed by Parties to engage in further informal intersessional work on Finance ahead of COP 26, recognising the full finance agenda we will have in Glasgow and the need to make progress ahead of time.
- 7. As set out in the work plan, in their engagements with the Presidencies, many Parties have expressed clearly defined views in relation to the status of the LTF agenda item beyond COP 26

<sup>&</sup>lt;sup>1</sup> https://unfccc.int/topics/climate-finance/workstreams/long-term-climate-finance-ltf

## **Informal written inputs**

- 8. Noting that further work is required to approach consensus, we would like to hear more on the substance of Parties' expectations concerning the COP 26 outcome on the LTF and their views on future discussions on matters related to the LTF. As such, as set out in the work plan, the Presidencies would now like to invite Parties for informal written inputs on the LTF, including reflections on the following questions:
  - a. What is your view on the future status of the LTF work programme and the associated agenda item under the COP, taking into account the new processes put in place by decision 12/CMA.1?
  - b. What decisions, if any, do you feel are needed at COP 26 in order that Parties have sufficient and appropriate space to consider key matters related to long-term climate finance?
  - c. What, if any, further informal intersessional work do you feel should be undertaken by the Presidencies on this matter?
- 9. Please send your informal written inputs by **Sunday 19 September 2021** to the incoming UK COP26 Presidency team at COP26-Moi@cabinetoffice.gov.uk and copying the UNFCCC secretariat climate finance team at climatefinance@unfccc.int. These should be provided as a pdf document and attached to an email with the subject line: '[Insert Party name]: LTF written input'.
- 10. Informal written inputs received will be made available on the Presidencies page of the UNFCCC website. The Presidencies will compile all informal inputs after the 19 September deadline and circulate them to all Parties for information. Inputs will also be used to inform any further intersessional work undertaken by the Presidencies or incoming COP 26 Presidency. Parties also have the option, at their own discretion, of uploading their written input to the UNFCCC Submission Portal.