



Ms. Tuul Galzagd XacBank LLC, Mongolia

Tuul Galzagd, Director of the Eco Banking Department at XacBank, is a banking professional with over 16 years of experience with financial institutions in Mongolia. Previously Ms. Galzagd has served as the Chief Executive Officer at MTND LLC, the first privately held pension fund in Mongolia and as Director of Ulaanbaatar regional branches, the Banking Services Department for XacBank.

Over the course of her career, Ms. Tuul Galzagd has accrued a wealth of banking experience both internationally and at home in Mongolia. She joined XacBank in 2001 following its creation through the merger of two internationally funded microfinance projects: X.A.C. LLC, funded by UNDP, and Goviin Ekhlel LLC, funded by USAID.

Over the course of her career at XacBank, Ms. Tuul has overseen branches, developed banking policies, and helped to grow the organization from a small microloan enterprise to one of the largest banks in Mongolia.

Her background working with international partners, in addition to her role in creating of the first eco-focused loan packages in Mongolia and leading the accreditation process to become National Implementing Entity of the Green Climate Fund has equipped her to manage of a range of projects that harness both environmental standards and private sector actors to introduce energy-efficiency and clean energy to Ulaanbaatar.