# Special event on the 2018 Biennial Assessment and Overview of Climate Finance Flows (BA) of the Standing Committee on Finance

## **Provisional programme**

**Date**: 4 December 2018 **Time**: 13:15-14:45 **Venue:** Warmia

#### OBJECTIVES

The purpose of this special event is to present the Summary and Recommendations of the Standing Committee on Finance (SCF) on the 2018 Biennial Assessment and Overview of Climate Finance Flows (BA). More specifically, the event aims to:

- Enhance the collective understanding of the state of play with regard to the trends of climate finance flows;
- Highlight recent developments related to transparency of climate finance information; and
- Discuss how the future BAs can provide useful information relating to the goals outlined in Article 2 of the Paris Agreement, *inter alia*, information on consistency of climate finance flows with a pathway towards low greenhouse gas emissions and climate-resilient development.

## FOCUS

The special event presents an opportunity for the SCF to present the key findings and recommendations of the 2018 BA to a broader audience. It will focus on climate finance flows for the period 2015-2016 and the trends since 2011, their implications and relevance to international efforts to address climate change, information relating to the goals outlined in Article 2, of the Paris Agreement, as well as developments with respect to climate finance tracking and reporting.

A keynote presentation and a panel discussion will discuss the key findings contained in the "Summary and Recommendations by the Standing Committee on Finance on the 2018 Biennial Assessment and Overview of Climate Finance Flows" included in Annex II of the annual report of the SCF to COP24.

### PARTICIPATION

The special event will be chaired by the co-chairs of the SCF with active participation of other SCF members, and the BA collaborators. The event will be open to Parties and observers, including the climate finance tracking and reporting community and media representatives.

### **EVENT OUTLINE**

- Opening remarks by UNFCCC Executive Secretary Patrice Espinosa (5 minutes)
- Keynote presentation on the 2016 BA summary and recommendations by Mr. Seyni Nafo, BA cofacilitators and Ms. Outi Honkatukia (10 minutes)
- Panel discussion (30 minutes)
  - SCF members
  - Carel Cronenberg, EBRD (on behalf of MDBs), Jens Sedemund, OECD, Damien Navizet, AFD (on behalf of IDFC)
- Open discussion with participants (40 minutes)
- Closure (5 minutes)

#### **USEFUL LINKS:**

Website of the Standing Committee on Finance: <u>https://unfccc.int/6877.php</u>

Summary and Recommendations of the Standing Committee on Finance on the 2018 Biennial Assessment and Overview of Climate Finance Flows. Annual Report of the Standing Committee on Finance to COP24. Annex II: <u>https://unfccc.int/documents/184363</u>

The summary and recommendations and the technical report can also be viewed on the page dedicated to the BA in the SCF website: <u>https://unfccc.int/topics/climate-finance/resources/biennial-assessment-of-climate-finance</u>