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Resilient nations.*

Climate Finance Needs Providing an institutional framework

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Mr. Yusuke Taishi



Yusuke Taishi is the Regional Team Leader for the Environment, Climate and Energy team in the UNDP Bangkok Regional Hub and he also belongs to the Climate Change Adaptation team.

He has been with UNDP for about 12 years and assisted 13 countries in the Asia Pacific region in accessing over \$200 million of climate change adaptation financing from LDCF, SCCF, AF, GCF and bilateral sources.

He has a degree in environmental science and development economics.

Mr. Asad Maken



Asad Maken is governance and public finance specialist and has been leading a programme called Governance of Climate Change Finance for the Asia Pacific Region.

He has helped put in place the Climate Financing Framework and other key reforms like the climate budget tagging in the region.

Prior to working with UNDP he has worked with ADB, DFID and as a civil servant.

He has a degree in Economic Policy from Columbia University USA.



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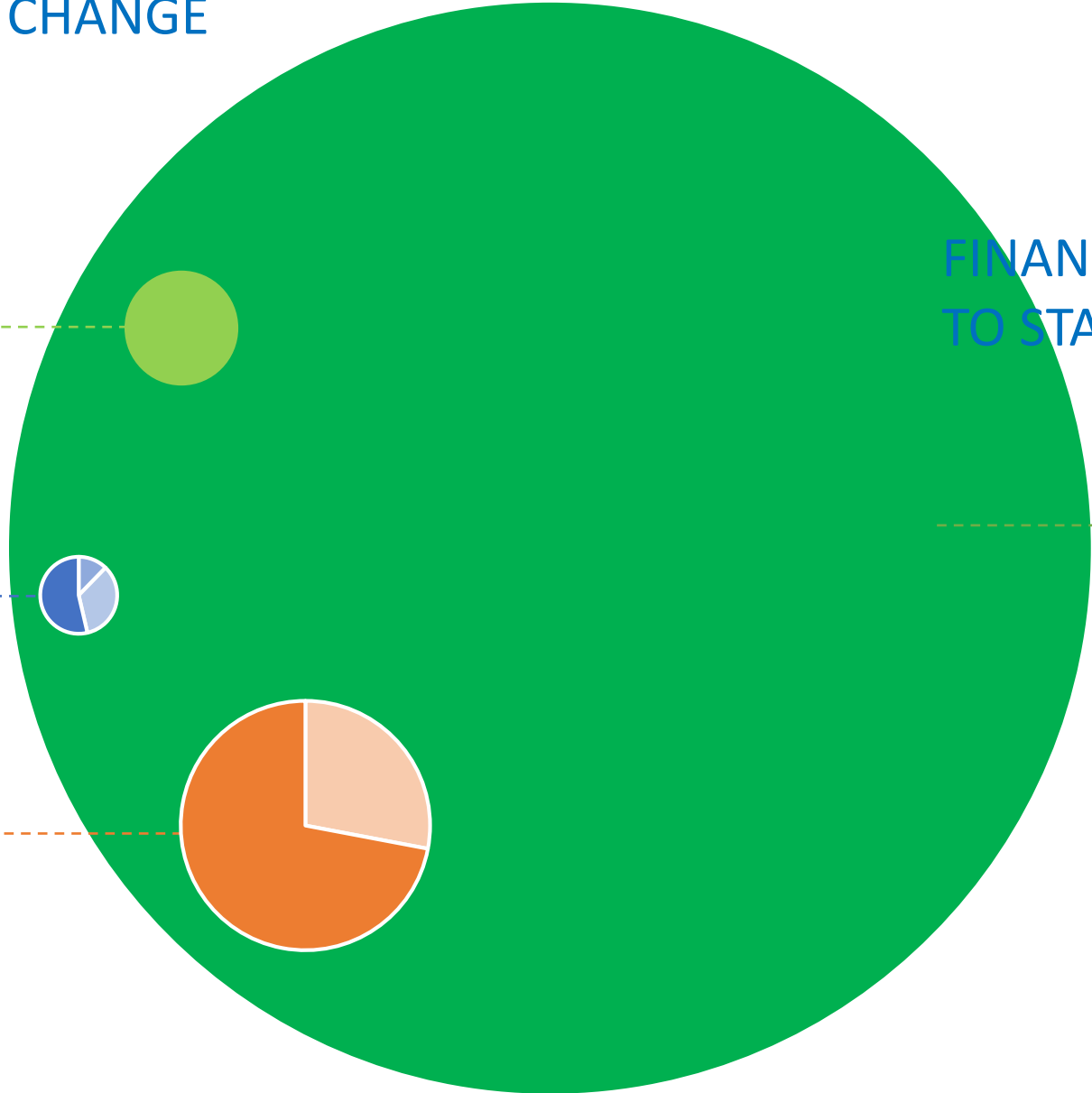
UNDP OFFER

- Institutionalization of climate change in the governance and public financial management system
- Support the governments in accessing international resources for example the vertical funds
- Climate Promise- acceleration and raising the ambition to achieve the NDCs



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INTERNATIONAL PUBLIC FINANCING TO ADDRESS CLIMATE CHANGE



FINANCING NEEDED
TO STAY ON 1.5C TRACK

\$1.6-3.8
Trillion
annually

MITIGATION FINANCING – **\$4.2 billion**
GEF CCM
(Over 30 years)

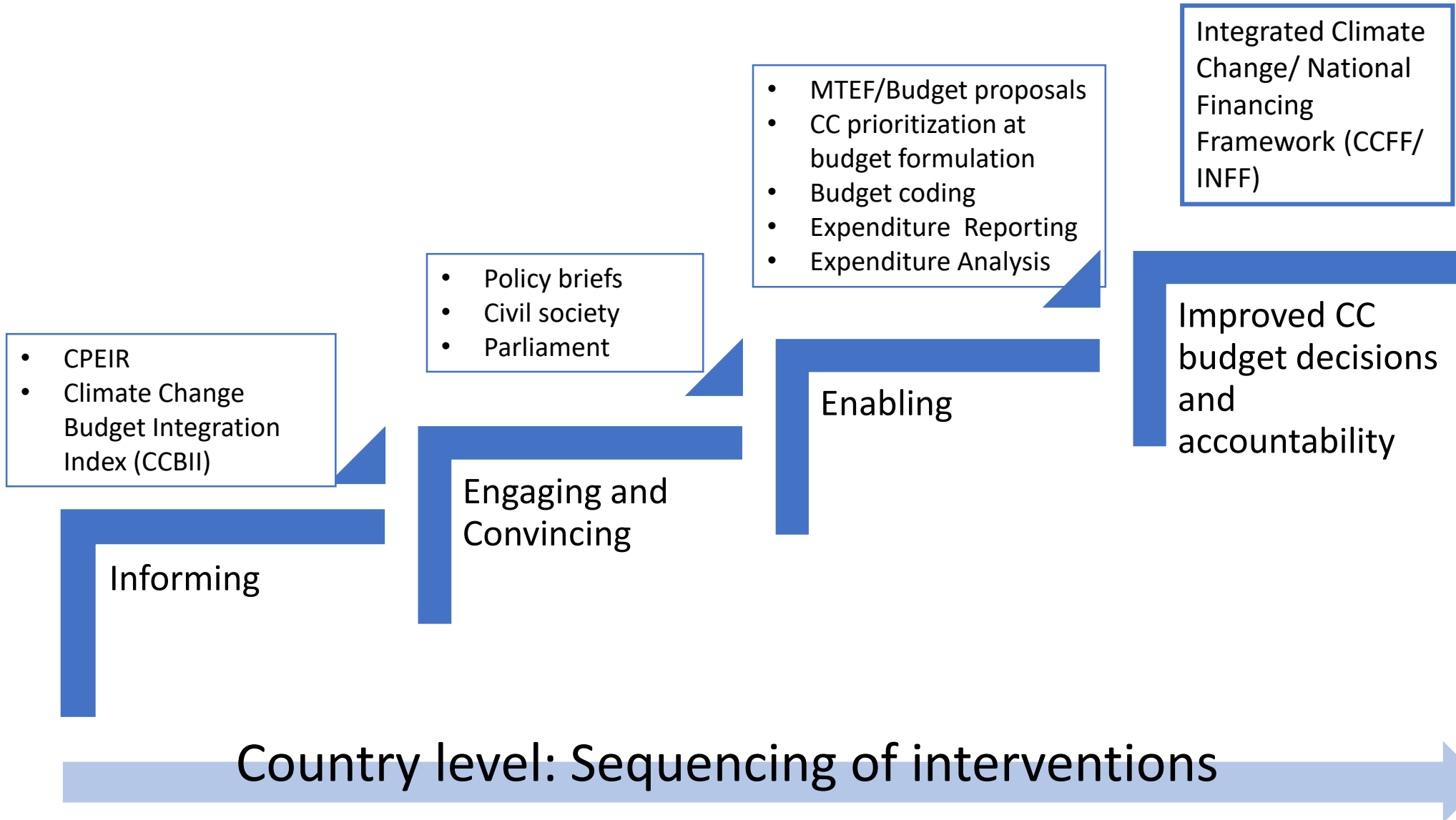
ADAPTATION FINANCING – **\$2.9 billion**
SCCF + AF + LDCF
(Over 20 years)

MITIGATION & ADAPTATION FINANCING
– **\$19.3 billion**
GCF committed +
Unprogrammed
(Over 5 years)



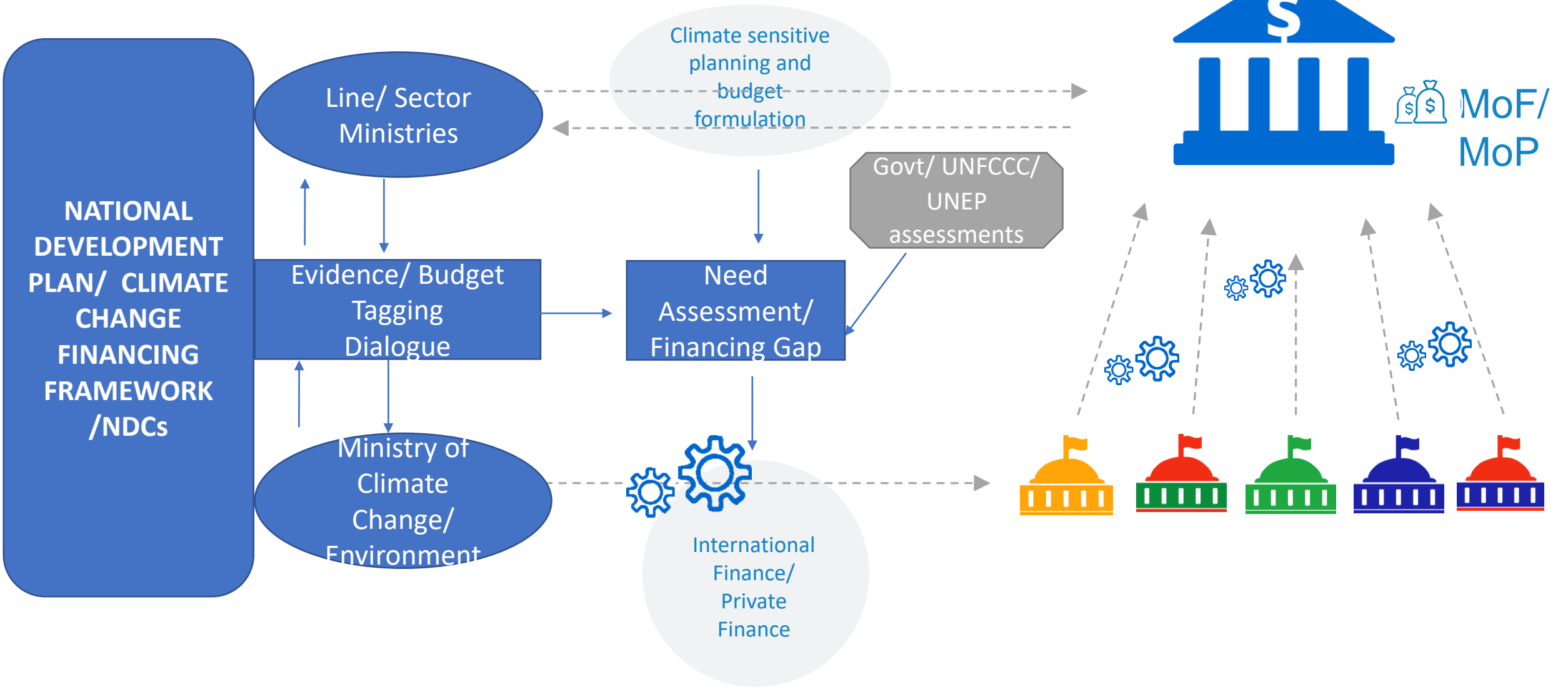
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SYSTEMATIC CC INTEGRATION FOR FINANCE NEEDS ASSESSMENT



Typical Institutional Construct for Climate Finance

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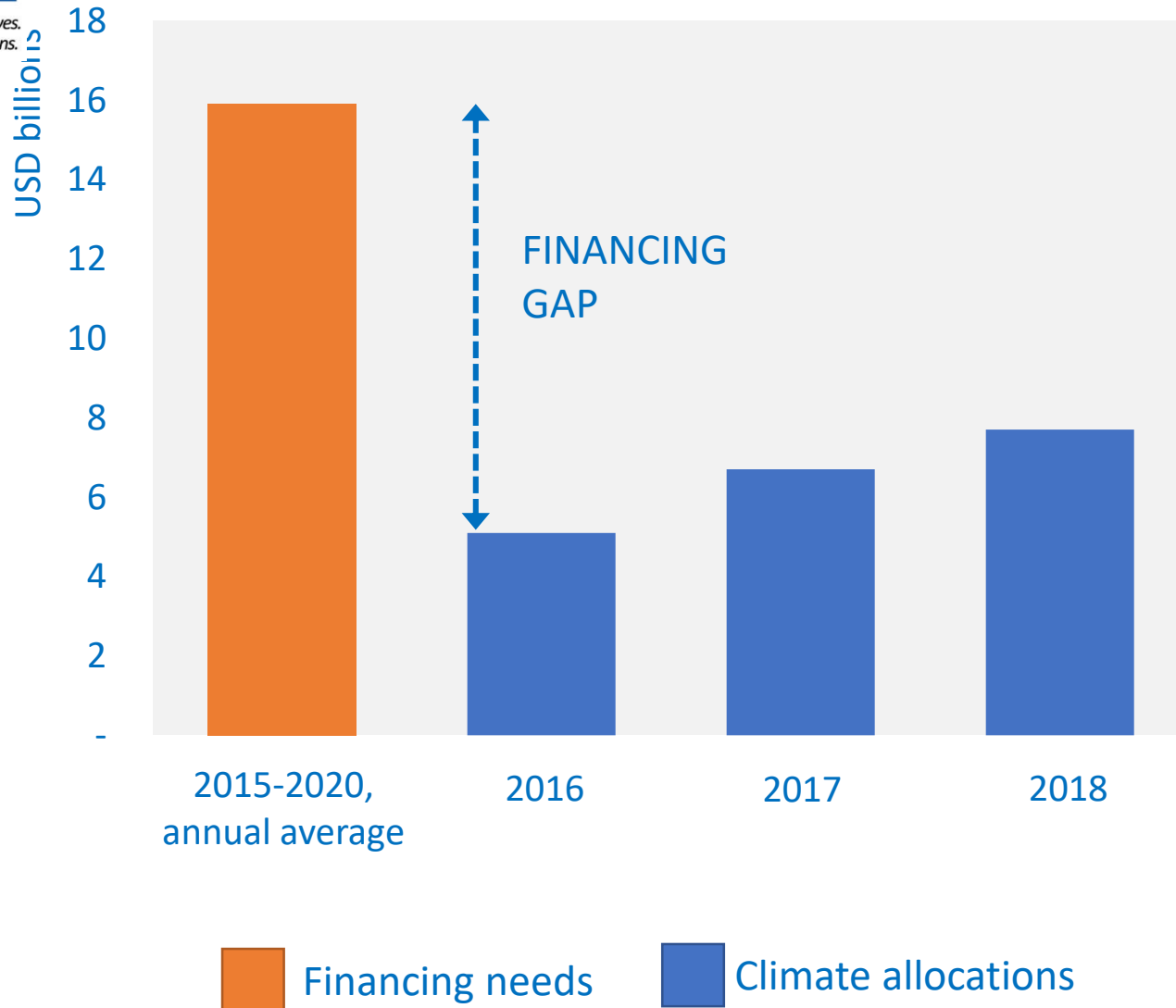




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COUNTRY EXAMPLES

MOBILIZING FINANCE IN INDONESIA



Climate budget tagging helped:

- Estimate the financing gap
- Support an increase in climate investment: 52% growth in 3 years
- Support access to new financing

\$1.25 billion
green sukuk

Kenya is also
preparing a green
bond using its CBT
system



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UNDP'S ASSISTANCE TO MALDIVES AND THE AP REGION

UNDP has assisted countries in accessing CC financing

- Asia Pacific Region US\$ 1 billion
- Maldives US\$ 39 million

UNDP's support to countries

Idea

- Translating government priorities into bankable project ideas
- Leverage world-wide network of expertise/experience

Project Design

- Technical advice on design/development of projects
- Ensure government ownership and alignment with national policies

Implementation

- Technical support on implementation
- Oversight and quality assurance