Standing Committee on Finance

Outcomes of SCF 17 & SCF 18

Outlook on SCF 19

SCF highlights relevant for the CTCN

Outcomes of SCF 17 – Bonn, 10-12/04

- Review of the functions of the Standing Committee on Finance
 - Dissemination and utilization of specific and targeted outputs and recommendations in order to effectively advance the work of the COP
 - Prioritization of specific areas of work by the SCF
 - Strengthening stakeholder engagement
 - Improving in-session and intersessional working modalities
- 2018 workplan of the Standing Committee on Finance
 - Discussion on the additional mandates emanating from COP 23
 - Discussion on the nature of the involvement of the SCF in the Talanoa Dialogue
 - Discussion on the integration of gender and climate finance into the SCF workplan

Outcomes of SCF 17 – Bonn, 10-12/04

- 2018 Biennial assessment and overview of climate finance flows
- 2018 Forum of the Standing Committee on Finance
- Linkages with the SBI and the constituted bodies of the Convention
 - Report back from SCF members that function as focal points for the constituted bodies under the Convention to report back to the SCF on the meetings that they have attended and any other intersessional work

Outcomes of SCF 18 – Bangkok, 10-12/09

- Adoption of the report of the 2018 SCF Forum
- Theme for the next Forum of the Standing Committee on Finance
 - Potential theme: Sustainable Cities (C40, ICLEI and UN Habitat);
 - Possible (sub-)themes: sustainable transportation or water infrastructure
 - Possible cross-cutting themes: capacity-building, gender and youth
 - A call for submission on the possible theme of the next Forum
- 2018 Biennial Assessment and Overview of Climate Finance Flows
 - Website dedicated to the 2018 BA will be enhanced to make the wealth of knowledge more accessible to the wider audiences

Outcomes of SCF 18 – Bangkok, 10-12/09

- Draft guidance to the operating entities of the Financial Mechanism
 - Deadline of inputs of members of the SCF, the AC and the TEC: 1 October 2018
 - Introductory material on how draft guidance is prepared by the SCF will be made available on the SCF webpage for information for Parties and observers
- Review of the functions of the SCF
 - Secretariat to implement, resources permitting, ways to enhance virtual participation by stakeholders in future SCF meeting
- 2018 workplan of the SCF
 - Compile SCF work for each of the thematic areas, and circulate the compilation with the aim to provide them as inputs as needed.
 - Appoint a focal point to the thematic issue on financing for forests
- Linkages with the SBI and the Constituted Bodies of the Convention
 - Appoint representatives to the thematic issues of adaptation and adjust working groups for all areas of work
 - Technology related matters: Sonja, Vicky

Outlook on SCF 19 – Bonn, 29-31/10

- Decision on the topic of the next Forum of the Standing Committee on Finance
- Finalization of the 2018 Biennial Assessment and overview of Climate Finance Flows and Recommendations by the Standing Committee on Finance
- Preparation of the draft guidance to the operating entities of the Financial Mechanism
 - Consolidated draft text based on the additional inputs from SCF members, Parties, the AC and the TEC
 - Additional inputs by SCF members to the GCF draft guidance asap after conclusion of the 21st meeting of the GCF Board
- Review of the functions of the SCF
 - Options to enhance stakeholder engagement for consideration
- 2018 Workplan of the SCF
 - Consideration of the compilation of SCF work

SCF highlights relevant for the CTCN

- 2018 Biennial Assessment and Overview of Climate Finance Flows
 - Chapter I Methodological issues relating to the measurement, reporting and verification of climate finance
 - Chapter II Overview of current climate finance
 - Chapter III Assessment of climate finance flows
- Next Forum of the Standing Committee on Finance
 - Potential topic: Sustainable Cities (C40, ICLEI and UN Habitat)
 - Topic will be decided at SCF 19

SCF highlights relevant for the CTCN

- Draft guidance to the operating entities of the Financial Mechanism
 - Input by i.a. TEC by 1 October 2018
 - A dedicated webpage on draft guidance is currently being prepared
 - Compilation and analysis of past guidance provided to the GEF at COP 1 to COP 20:
 - <u>https://cop23.unfccc.int/files/cooperation_and_support/financial_mechanism/standing_com_mittee/application/vnd.openxmlformats-officedocument.spreadsheetml.sheet/compilation_and_analysis_of_past_guidance_to_the_g_ef_xls_28feb2017.xlsx</u>
 - Compilation and analysis of past guidance provided to the GCF at COP 16 to COP 20
 - <u>https://cop23.unfccc.int/files/cooperation_and_support/financial_mechanism/standing_com_mittee/application/vnd.openxmlformats-officedocument.spreadsheetml.sheet/compilation_and_analysis_of_past_guidance_to_the_g_cf_xls_28feb2017.xlsx</u>