

Developing Country TC Submission 2: Additional Component to the TC-3 Submission

The Board: Functions

The functions of the Board shall include the following to:

- 1) Manage the operation of all relevant mechanisms of the Fund as decided by, and under the guidance provided by the COP and the CMA;
- 2) Administer the Fund in accordance with the country-led policies, programme priorities, and eligibility criteria
- 3) Develop specific operational policies and guidelines, including programming guidance and administrative and financial management guidelines;
- 4) Decide on country-led funding requests including the allocation of funds, in line with the Fund's principles, criteria, modalities, policies and programmes;
- 5) Appoint the Head of the Secretariat through a merit based open and inclusive selection process and delegate decision making to the Head of the Secretariat, as appropriate;
- 6) Establish committees, panels and working groups, if required, drawing on the thematic bodies under the COP/CMA to provide, inter alia, expert advice, to assist the Board in the performance of its functions;
- 7) Oversee the operation of all relevant organs of the fund including the trustee, secretariat, sub-committees, implementing agencies, and expert, advisory and evaluation panels;
- 8) Review and Approve the budget and annual or multi-year work programmes of the Secretariat;
- 9) Enter into agreements/arrangements with implementing/executing entities;
- 10) Oversee the operation of the Fund in line with its purposes, scope and objectives and periodically reviewing and approving the operating modalities of the fund;
- 11) Monitor and review implementation of the operations of the Fund, including its administrative arrangements, and the expenditure incurred under the Fund, and make recommendations, as may be appropriate,
- 12) Regularly review performance reports on implementation and ensure independent evaluation and auditing of activities supported by the Fund;
- 13) Decide on funding instruments to be used by the Fund;
- 14) Ensure the expeditious disbursement of funds, when requested by countries, as needed, in line with the provisions of the Fund.
- 15) Establish thematic programme areas and with sub programmes as may be required;
- 16) Ensure allocation of funding across the Fund's programming areas, while avoiding concentration risks ;
- 17) Provide annual reports to each session of the COP and the CMA, which contains, inter alia, information on the implementation of policies, programme priorities and eligibility criteria set by the COP and CMA, including information on the extent to which COP and CMA guidance has been adhered to by the Board;
- 18) Provide recommendations to the COP and the CMA on means to enhance consistency, coordination and coherence of the activities undertaken by the Funding Arrangements as decided by the COP and the CMA;
- 19) Exercise strategic leadership to allow the Fund to evolve over time
- 20) Provide strategic oversight to the Fund's Secretariat regarding the matter of enhancing consistency, coordination and coherence of the activities undertaken by the Funding Arrangements;
- 21) Any other function that may be assigned to it by the COP and the CMA;

Secretariat

Functions

The Fund Secretariat operating under the Head of the Secretariat shall assist the Board in the discharge of its functions.

The functions of the Secretariat shall include the following to:

- 1) Implementing the functions of the Fund under the guidance of the Board;
- 2) Liaising with developing country Parties through their designated national focal points/ministries, cooperating multilateral, and other bilateral and multilateral institutions;
- 3) Developing the multi-year and annual business plans of activities and associated budgets for the Fund for approval by the Board;
- 4) Developing a system for disbursement of resources in a time-sensitive manner;
- 5) Carrying out monitoring and evaluation functions, including monitoring and evaluating expenditures incurred under the Fund for review by the Board;
- 6) Assessing and, where appropriate, providing recommendations to the Board regarding country programmes and/or work programmes, and/or tranche proposals developed by developing countries for addressing their loss and damage needs and priorities;
- 7) Maintaining and circulating periodically a current inventory of the implementation of country programmes, including with the aim to avoid duplication of effort between the Fund and the Funding Arrangements,
- 8) Preparing performance reports on the implementation of activities under the Fund for review by the Board;
- 9) Implementing the agreed process to enhance consistency, coordination and coherence of the activities undertaken by the Fund and Funding Arrangements;
- 10) Monitoring and reporting on funded activities/programmes/proposals;
- 11) Support in arranging capitalization/replenishment processes as determined by the Board
- 12) Providing other administrative and support functions for the Board.
- 13) Perform any other functions assigned by the Board

Monitoring and evaluation

Monitoring

The Board is responsible for the strategic oversight of the country programmes implemented with resources from the Fund. The Board with the support of the Secretariat, will monitor the Fund's portfolio of country programmes.

Evaluations

There shall be periodic independent evaluations of the performance of the Fund, which shall address factors including, inter alia, the performance of the Fund in line with the guidance provided by COP and CMA; evaluation of the Secretariat and the Trustee; assessments of the appropriateness of Fund's structures, operations and policies; the effectiveness and efficiency of the work of the thematic areas, and the impacts on the recipient countries of the activities and programmes supported by the Fund. Evaluations of fund entities, thematic areas and operations and implementation shall be undertaken or arranged by an independent Evaluation Unit of the Fund, which is answerable directly to the Board.

The Evaluation Unit will undertake or arrange for independent evaluation or assessment of the Fund, fund entities and fund operations and projects plays a key role in enhancing decision-making, accountability and effectiveness.

Information on the Fund's performance and including its various entities, thematic areas and projects will be regularly compiled by the Board for consideration by the COP/CMA which may provide additional oversight and guidance as appropriate.

There should be also an overarching periodical/regular evaluation on the adequacy and effectiveness of the Fund and the Funding arrangements to address loss and damage in developing countries that are particularly vulnerable to the adverse effects of climate change as per their respective mandates.

PERIODIC REVIEWS

The Fund shall be subject to periodic reviews performed by the COP and the CMA. The periodic review shall be informed, among others, by the results of the independent evaluation, and reports by the Board.