



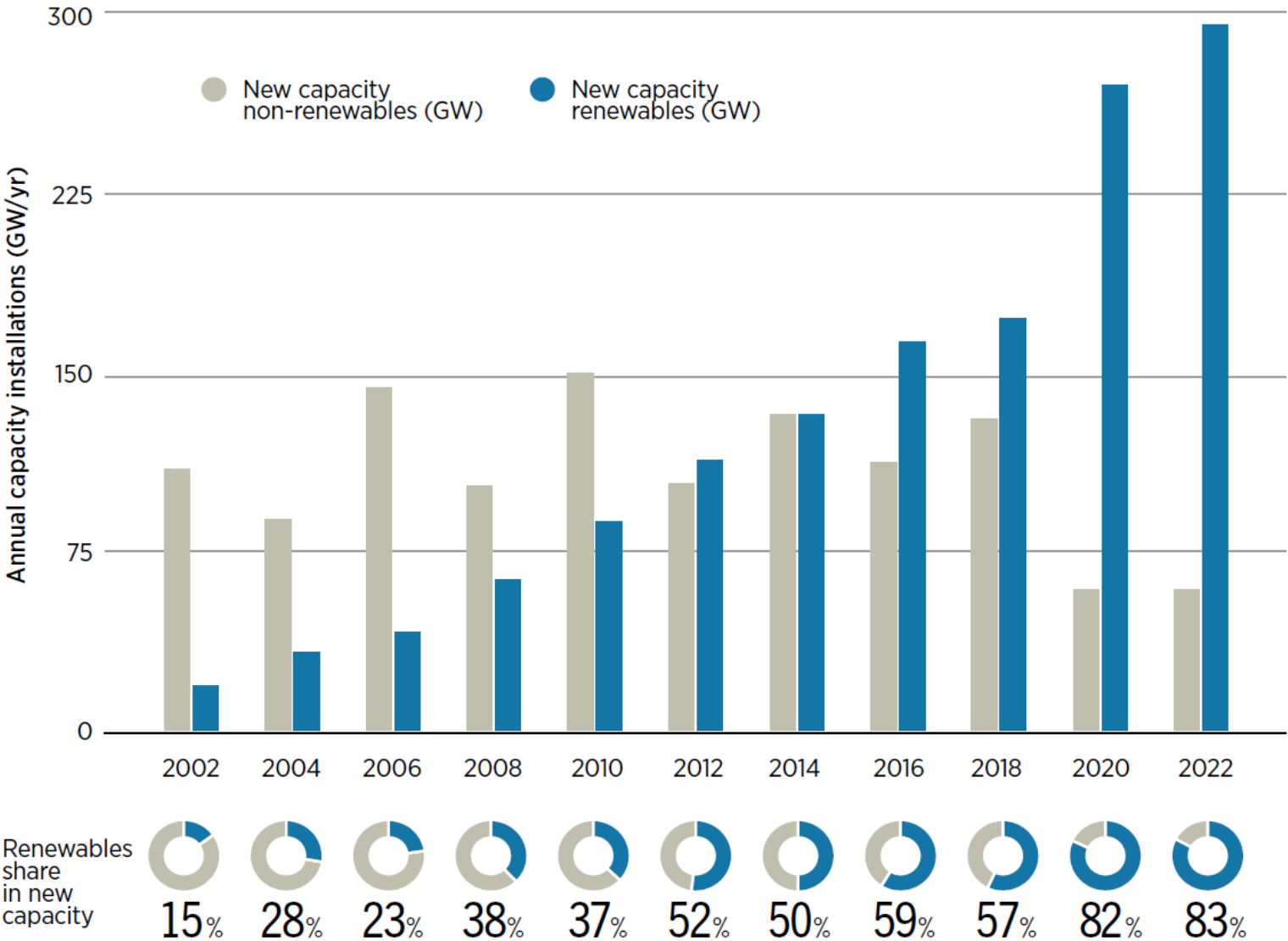
Sharm el-Sheikh Mitigation Ambition and Implementation Work Programme

Investment Focused Event

Francesco La Camera
Director-General

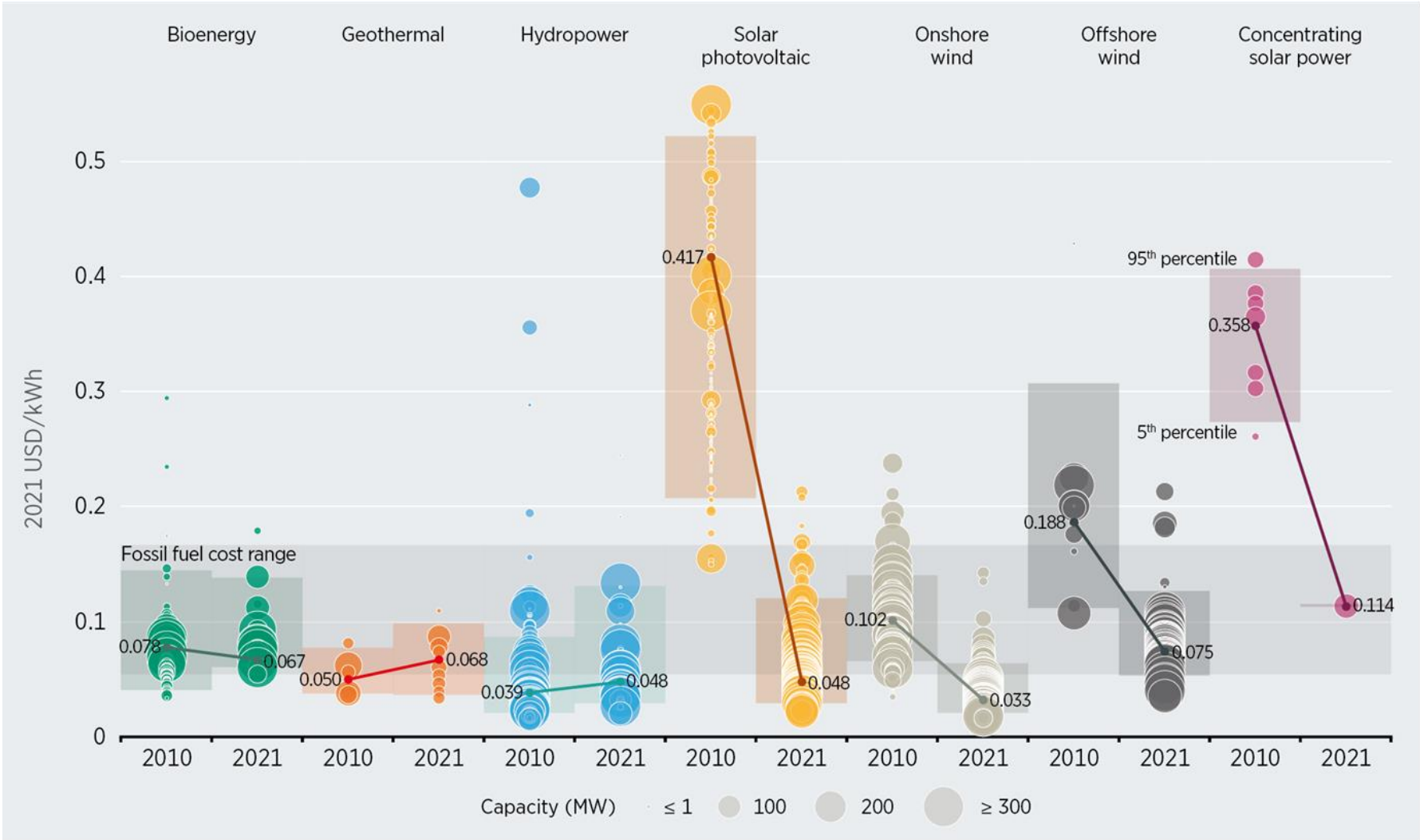
05 June 2023 | Bonn

Record 295GW growth in renewables achieved in 2022

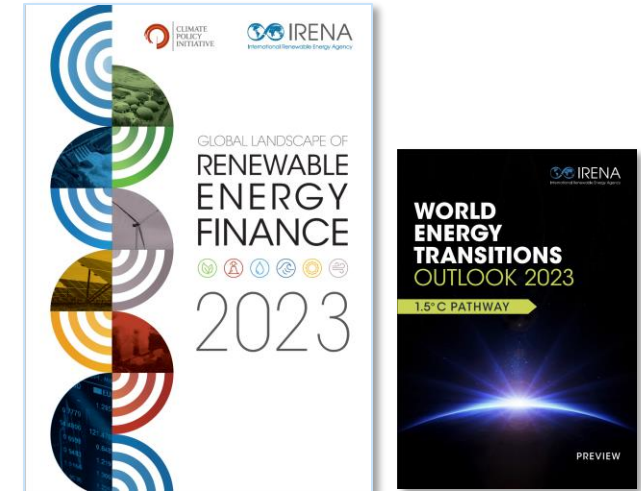
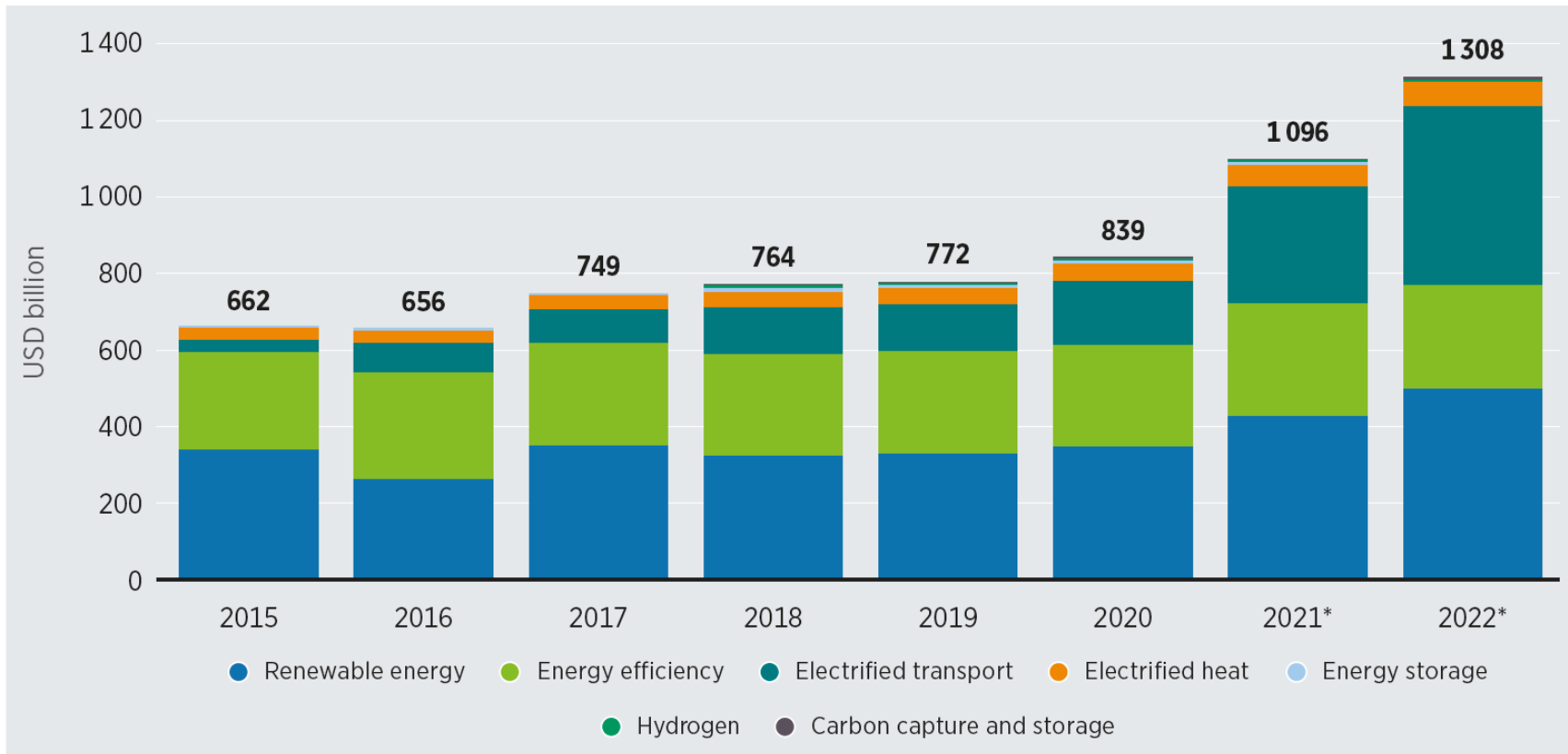


Global levelised cost of electricity

by project and global weighted-average

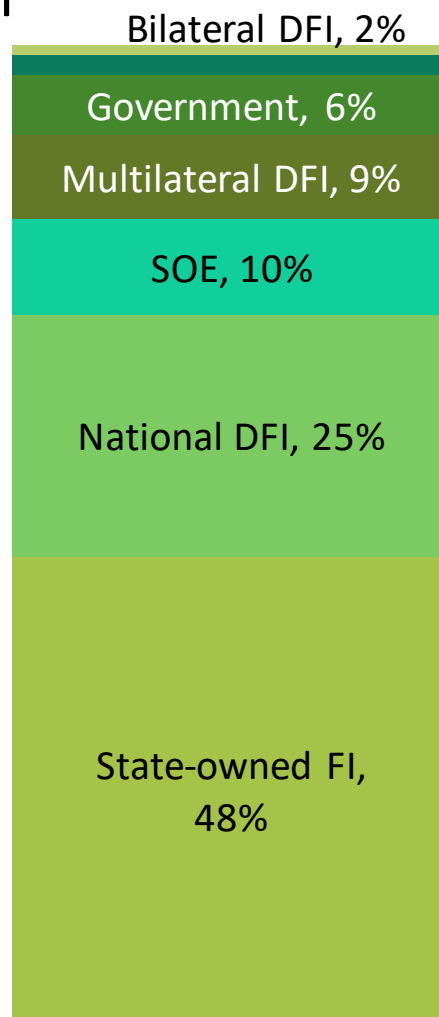
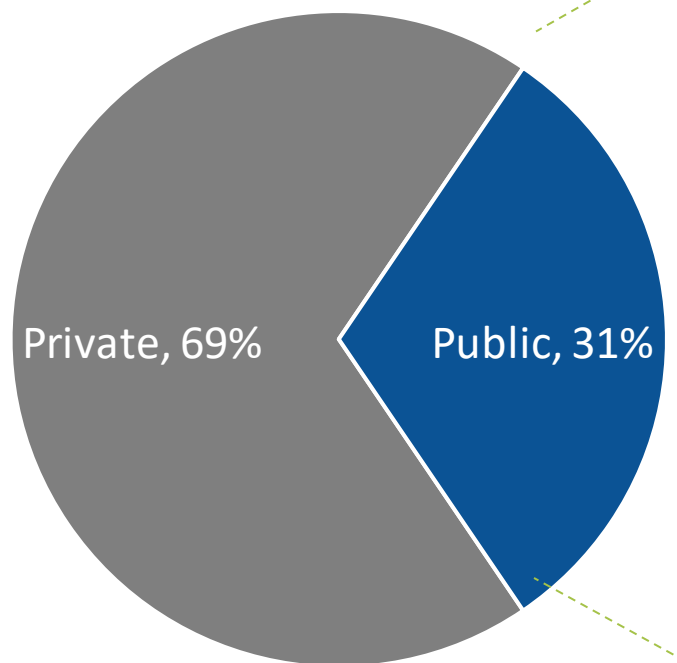


Global investment in energy transition technologies



- In 2022, global investment in the energy transition **grew 70%** from before the pandemic

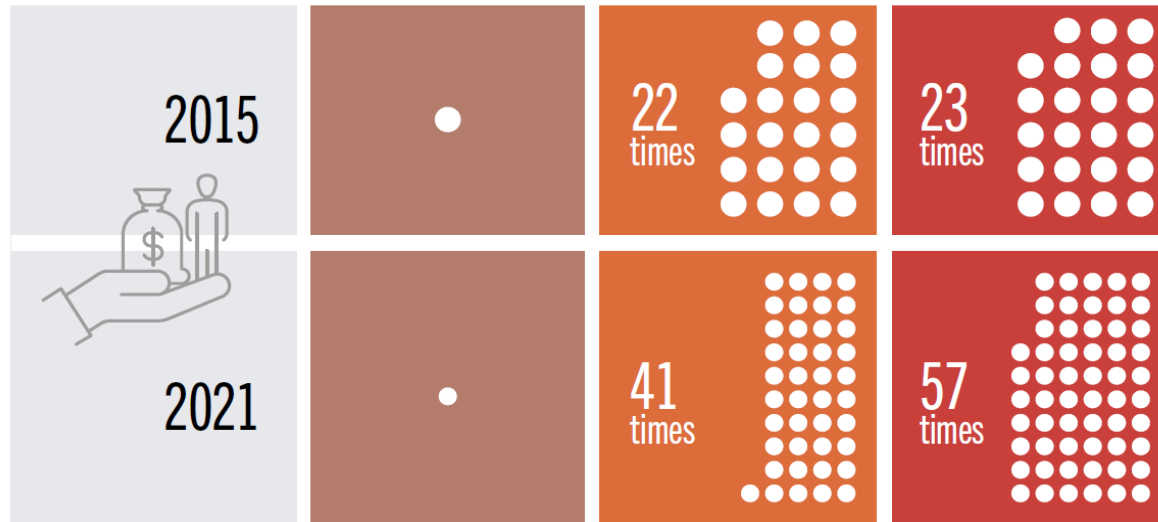
- **Private capital** provided more than **two-thirds of total investment in 2020**



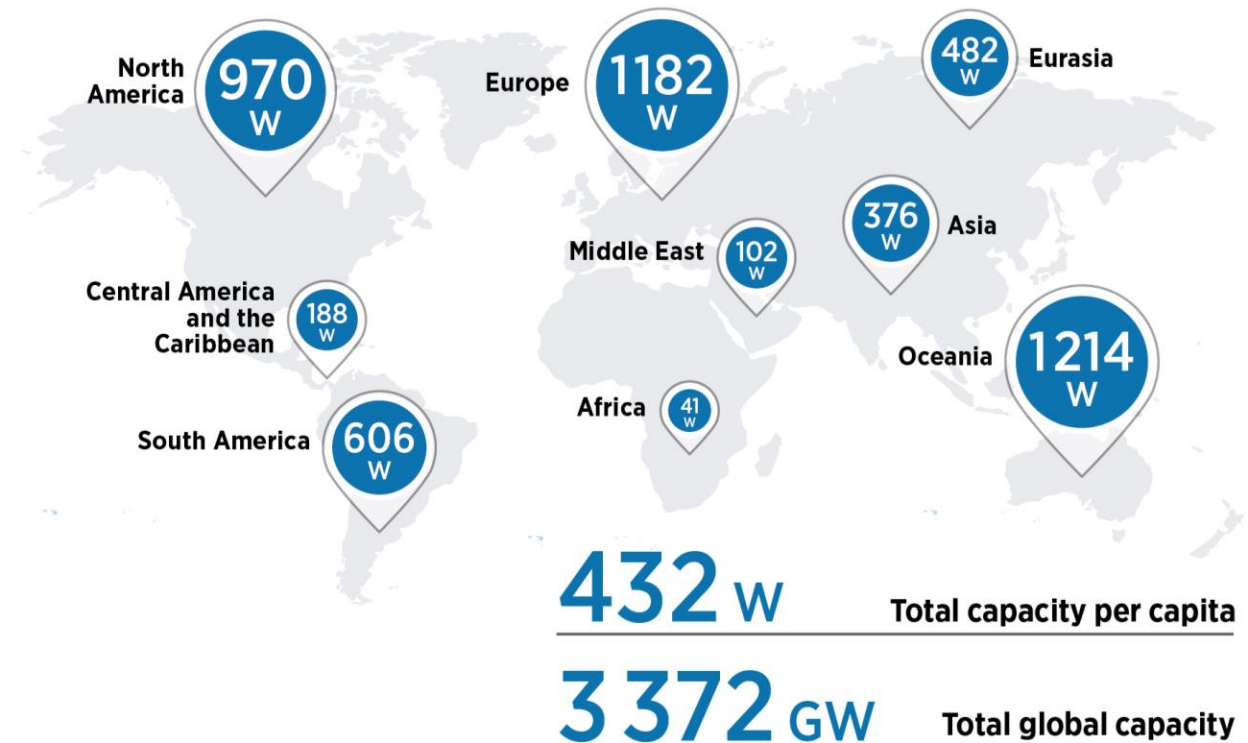
- **Multilateral and bilateral DFIs provided around 3% of total renewable energy investments in 2020**
- **Grants and concessional loans amounted to just 1% of total renewable energy finance**
- Even the **JETPs** mainly provide loans with very few grants

- More than **half of the world's population** receive **only 15% of investments**
- **Disparities** in per capita investments have **more than doubled** in 2015 - 21

Investment
in renewable energy
per capita



Progress in **renewables** deployment along with their **benefits** are **unequally distributed** across regions

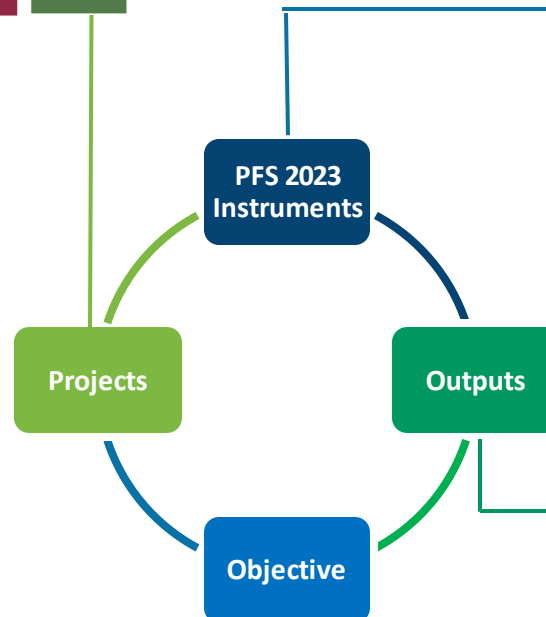


Projects closed in 2023



IRENA Project Facilitation and Support (PFS) 2023 Instruments

- Investment Forum + Capacity Building
- 31 project pipeline in ETAF
- 300+ project pipeline in CIP
- PFS Collaborative Framework: Two sessions, Investment Lab



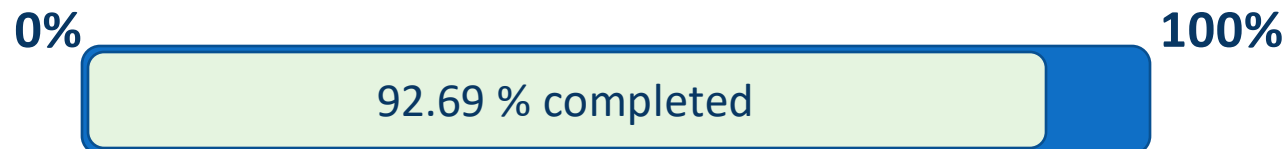
Outputs

- Project Information Documents: 39
- Project Information Summaries: 31
- Project Facilitation: 78
- Under matchmaking: 37

Work Programme 2023

= to reach 1,000 MW in 2023

Progress :





Thank you!