

Side event on the work of the Standing Committee on Finance related to the Fifth Review of the Financial Mechanism of the Convention

Event title: Update of the work of the SCF on the fifth review of the financial mechanism

Date: Friday, 13 June 2014

Venue: Room Wind, Ministry of Environment

Time: 13:15 to 14:45

Objective

This event aims at providing an update on the work of the SCF related to the fifth review of the financial mechanism, and to further engage with Parties and interested stakeholders.

Focus

The event will introduce the SCF's approach to the fifth review of the financial mechanism. In doing so, it will elaborate on the outcomes of the initial discussions on this matter by the Committee at its 6th meeting last March, during which the Committee agreed on substantive areas of discussion (based on the criteria contained in the updated guidelines for the review annexed to decision 8/CP.19), and on a timeline for the preparation of its expert input to be forwarded to the COP.

The event also aims at giving a platform to Parties and all interested stakeholders to give further input to the SCF on the substantive areas of work, and on any other possible issues that the Committee needs to take into consideration in the preparing its expert input to review.

Format

The event will be opened by the Coordinator of the Finance, Technology and Capacity-Building Programme, followed by a brief update by the SCF co-chair on the work of the SCF related to the fifth review of the financial mechanism, and by discussions with Parties and all interested stakeholders.

Flow

Opening remarks (approx.. 5 minutes)

- Mr. Yolando Velasco, Manager, Finance, Technology and Capacity-Building programme, UNFCCC secretariat

Brief update on the work of the SCF on the fifth review (approx.. 5 minutes)

- Mr. Stefan Schwager, SCF co-chair

Perspectives from the Operating Entities on the Review of the Financial Mechanism
(approx.. 10 minutes)

- Mr. Rawlestone Moore, the GEF Secretariat
- Mr. Marcelo Jordan, GCF Secretariat

Q&A and exchange of ideas with Parties and stakeholders (approx.. 30 minutes)