



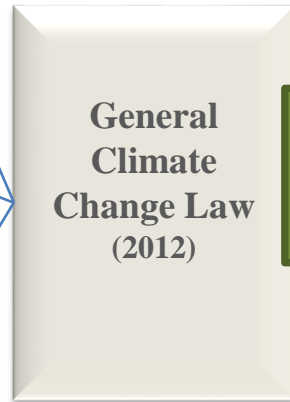
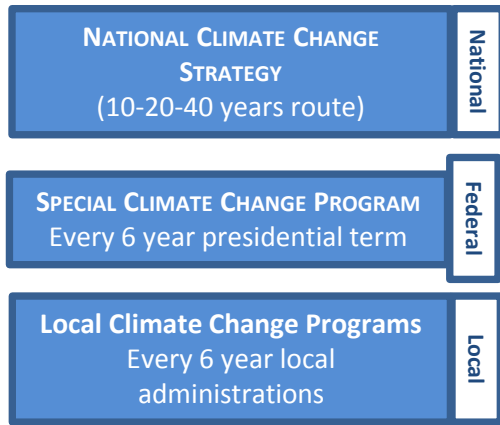
**Regional Workshop on Clean Development Mechanism and Nationally  
Appropriate Mitigation Actions for Latin America and the Caribbean**

# **MRV IN MEXICO**

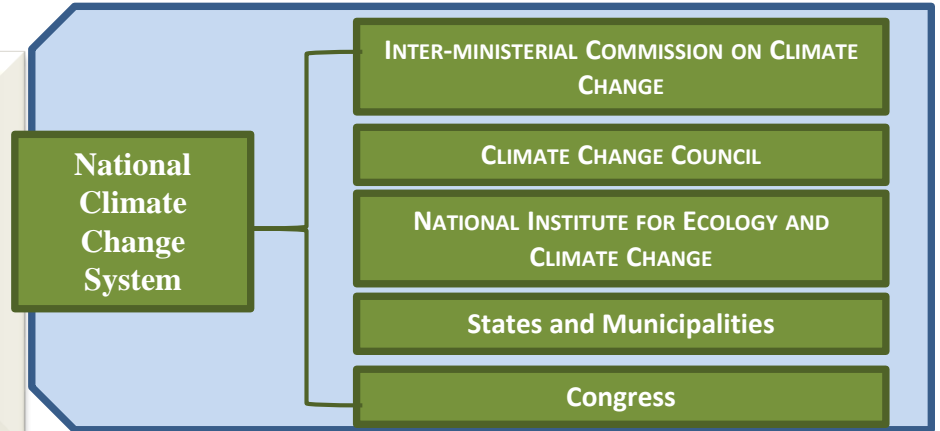
**Bogotá, 31 August – 2 September 2014**

# Mexican MRV Framework

## Policy Instruments



## Policy Institutions



	Measurement	Reporting	Verification
<b>Emissions</b>	-National Emissions Inventory	-National Communications and BURs	-International Assessment
	-National Emissions Registry	-National Emissions Registry	-National Verification Entities
	-Local inventories	-Local Climate Change Programs'	
	-National Information System	- Website of National Information System	
<b>Reductions &amp; Capture</b>	-Monitoring system of the Special Climate Change Program (PECC)	-PECC's electronic monitoring system	Evaluation Committee*
	- National Emissions Registry (voluntary report of reductions)	-National Emissions Registry (voluntary report of reductions)	-National and International Verification Entities
	-Domestic NAMA registry	-Domestic and international NAMA registry	
	- REDD+ National Strategy with MRV scheme - Voluntary Standard for Afforestation	- REDD+ National Strategy with MRV scheme - Voluntary Standard for Afforestation	- REDD+ Strategy for MRV Voluntary Standard for Afforestation
<b>NDC</b>	MRV of Nat. Determined Contributions (future)		

\* **Policy EVALUATION:** Adaptation policy: reviewed and updated at least **every 6 years**, Mitigation policy: reviewed and updated at least **every 10 years**

## A Carbon Tax was introduced in Mexico in 2014

- It applies only for the use of fossil fuels
- The Tax is set at \$US 3.5/ tCO<sub>2</sub>e
- It allows for the use of offsets in the payment (currently only CDM)



# CARBON TRADING IN MEXICO

- In December 2013 the Mexican Congress modified the Constitution, thus allowing domestic and foreign **private investment in the energy sector.**
- **Power Sector.** Private parties will be allowed to participate in service contracts to assist CFE in the generation, transmission and distribution of electricity.
- **Cap and Trade to be developed.**
- **Special policies can be developed promoting the use of renewables**

**Two market instruments  
described by law:**

**Certificados de Emisiones  
Contaminantes  
(Allowances)**

**Certificados de Energía  
Limpia (Clean Energy  
Certificates)**



**Use of both instruments to be  
determined soon**

- ✓ **Use of Certificates**
- ✓ **Emission**
- ✓ **Caps**
- ✓ **Mode of allocation**
- ✓ **Modes of exchange**
- ✓ **Trade requirements**
- ✓ **Trade platform**
- ✓ **Time lines**

# REPORTING TOOL: NATIONAL EMISSIONS REGISTRY (RENE)

## GHG Reporting Program

**Mandatory** above  
Threshold: 25,000  
tCO<sub>2</sub>e/year

Verification once every  
three years

Stationary and mobile sources

Direct and Indirect emissions

Sectors: Energy,  
Industry,  
Transport, Waste,  
Agriculture,  
Services

GHGs and Compounds : CO<sub>2</sub>,  
CH<sub>4</sub>, N<sub>2</sub>O, SF<sub>6</sub>, HFC, HCFC,  
NF<sub>3</sub> and Black Carbon

## RENE

## Emissions Reductions Reporting

Verified &  
Certified

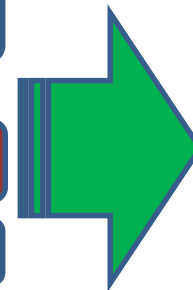
CDM

VCS

GS

CARB

**Voluntary**



Mexican  
Certification  
System



**GRACIAS**