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## MARIA OBDULIA VITUG-PALANCA

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Atty. Maria Obdulia Vitug-Palanca, as head of the Insurance Group of the Government Service Insurance System (GSIS), the insurer for government properties and interests, plays an active role in the formulation of a Philippine disaster risk finance and insurance (DRFI) strategy, in close coordination with the Department of Finance, the Office of Civil Defense, the World Bank and the Asian Development Bank.

She participated as discussant and resource person in various technical workshops on DRFI including the drafting of the amendatory bill of Republic Act 10121 (Philippine Disaster Risk Reduction and Management Act of 2010).

She presented the Philippines's initiative to provide catastrophe risk insurance to local government units (LGUs) during the session on "*Step Forward for Building Resilience in the Philippines: Emerging Strategies for Disaster Reduction and Financing*" of the **Third UN World Conference on Disaster Risk Reduction**, World Bank/Global Facility for Disaster Risk Reduction and Financing/JICA, Sendai, Japan, March 2015.

In the **Breakfast Meeting on Disaster Risk Finance in the Philippines, OECD-AMRO-ADB Asian Regional Roundtable**, JICA, Tokyo, Japan, May 2015, Atty. Palanca spoke on "*Disaster Risk Reduction and Finance Strategy – The case of the Philippines*".