

# Report-back from breakout group 2

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*What are the common and recurring capacity gaps in national institutions to access financial resources from the GEF, GCF, AF and others? How can these gaps be filled?*

## **Country level**

- Lack of institutional capacity and human resources
  - E.g. Devising strategy to attract providers and investors
- Need for better coordination on the national level (e.g. various focal points)
- Issue of access, and differing requirements
  - Complex architecture, landscape of climate finance, requirements and standards to access finance
- Lack of financial resource for supporting capacity-building initiatives

## **Communication**

- Public awareness
- Not much communication to outside world about climate finance
- Involving private sector: formulation of bankable products.
  - E.g. lack of definition

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## *How can financial institutions enhance their capacity to increase their accessibility?*

### Provider

- Provide more user-oriented information e.g. streamlined information on the modalities and guidelines for accessing finance

### Country level

- Inter-ministerial coordination between Ministries and relevant stakeholders

## *What are the enabling conditions required for countries to raise finance required to support the development of policies and measures and to implement actions identified in INDCs?*

- Knowledge sharing and strengthened solidarity between countries, both North-South and South-South
  - E.g. Hub or concierge: knowledge sharing and strengthened solidarity between countries, both North-South and South-South
- Private sector enabling environments
- Country-driven ownership when developing programmes and projects
- Transparency: enhanced information and data and better information flow can fast-track finance
- Finding alternative sources of information and financing e.g. Global tax body
- Feedback mechanism that will advocate for additional resources (evidence based financing)