

[*Institutional arrangements*]

41.

[Option 1:

Parties to analyse and give full consideration to what actions are necessary to meet the needs arising from the impacts of the implementation of response measures related to the mitigation commitments taken on, particularly the specific needs and concerns of [developing country Parties][Parties not included in annex X];

Option (a):

The governing body shall develop and adopt modalities for:

a. An international / cooperative mechanism under the Convention to manage the transition to low GHG pathways that would identify and then measure the impacts, and which would use existing tools as much as possible and develop further tools to address identified gaps and ensure their operationalization:

i. A no-incidence arrangement to be included to safeguard economic development in [developing countries][Parties not included in annex X];

ii. In accordance with Article 4, paragraphs 8–10, of the Convention.

b. An international institution;

c. A permanent forum under the Subsidiary Body for Scientific and Technological Advice (SBSTA).

Option (b): No new arrangements for response measures within this agreement.

Option 2:

In the context of achieving the objective of the Convention along with sustainable development, Parties shall give full consideration to what actions are necessary under the Convention, including actions related to funding, insurance and the transfer of technology, to meet the specific needs and concerns of developing country Parties arising from the impact of the implementation of response measures, in accordance with the principles and

provisions of the Convention, and taking into consideration that poverty eradication and social and economic development are the first and overriding priorities of developing country Parties.

The COP shall strengthen existing arrangements by establishing a cooperative mechanism under the Convention to address the impacts of the implementation of response measures, including by identifying and measuring impacts of and gaps in implementation, and to recommend specific actions to avoid and minimize negative consequences, in particular in terms of support to developing country Parties as well as development and implementation of specific tools to address identified gaps.]