

## Accessing Climate Finance to Mainstream Gender

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## Introduction

- GCF Gender Policy
- Accessing GCF financing to mainstream gender
- Next steps



## **GCF Gender Policy**

- In 2015, GCF adopted a Gender Policy and a 3-year Action Plan
- The Policy is guided by all main conventions



# Accessing GCF financing to mainstream gender

(1 of 3)

## Readiness and Preparatory Support Programme:

- Promotes consultations with stakeholders, including women
- Gender assessments
- Gender sensitive country programmes
- Gender sensitive NAP processes (e.g., UNDP Liberia, UNEP Nepal)

### Pilot MSME RFP

 Mainstreaming gender in green MSME operations through private equity, guarantee, debt and grant funds



# Accessing GCF financing to mainstream gender

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## Enhancing Direct Access Pilot (RFP process targeted at accredited direct access entities and countries):

- Enhancing country ownership
- Multi stakeholder consultations (including with women led organizations)
- Gender mainstreaming
- E.g., EIF Namibia "Empower to adapt: creating climate-change resilient livelihoods through community-based natural resource management in Namibia"

### **Grant – based funding:**

- Provides space to design interventions related to multi-stakeholder engagement, community participation and gender mainstreaming
- E.g., sub-national, national, regional AEs



# Accessing GCF financing to mainstream gender

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### **Public sector intermediation:**

• Working directly as or through executing entities to focus on gender/social issues through mainly grant financing (e.g. UNDP in various GCF-approved projects)

### **Private sector intermediation:**

- Working largely through local financial intermediaries to reach out to vulnerable women through concessional financing, gender-friendly credit lines
- Business advisory services for women
- E.g., EBRD Sustainable Energy Financing Facilities

### **Blended finance:**

- Creating an enabling environment for women's equal participation in ecoinnovation activities
- E.g., Acumen building the capacity of women solar technicians through grant/TA attached to an equity loan



## Next steps

- Awareness raising about GCF's mandate, operational goals, investment criteria and funding mechanism
- Prioritization under accreditation, including direct access and private sector entities
- Readiness and preparatory support to direct access entities seeking accreditation to prepare them to apply for accreditation and for accredited entities to develop pipelines and projects
- Facilitate relationship building between National Designated Authorities/Focal Points and entities seeking accreditation
- Non-accredited entities can still access GCF financing through accredited entities

