Accessing Climate Finance to Mainstream Gender

Stephanie Kwan, Accredited Entities Specialist, Country Programming Division

COP22
15 November 2016
Introduction

- GCF Gender Policy
- Accessing GCF financing to mainstream gender
- Next steps
In 2015, GCF adopted a Gender Policy and a 3-year Action Plan.

The Policy is guided by all main conventions.
Readiness and Preparatory Support Programme:

- Promotes consultations with stakeholders, including women
- Gender assessments
- Gender – sensitive country programmes
- Gender – sensitive NAP processes (e.g., UNDP Liberia, UNEP Nepal)

Pilot MSME RFP

- Mainstreaming gender in green MSME operations through private equity, guarantee, debt and grant funds
Accessing GCF financing to mainstream gender (2 of 3)

Enhancing Direct Access Pilot (RFP process targeted at accredited direct access entities and countries):

- Enhancing country ownership
- Multi – stakeholder consultations (including with women – led organizations)
- Gender mainstreaming
- E.g., EIF Namibia – “Empower to adapt: creating climate-change resilient livelihoods through community-based natural resource management in Namibia”

Grant – based funding:

- Provides space to design interventions related to multi-stakeholder engagement, community participation and gender mainstreaming
- E.g., sub-national, national, regional AEs
Public sector intermediation:
• Working directly as or through executing entities to focus on gender/social issues through mainly grant financing (e.g. UNDP in various GCF-approved projects)

Private sector intermediation:
• Working largely through local financial intermediaries to reach out to vulnerable women through concessional financing, gender-friendly credit lines
• Business advisory services for women
• E.g., EBRD - Sustainable Energy Financing Facilities

Blended finance:
• Creating an enabling environment for women’s equal participation in eco-innovation activities
• E.g., Acumen - building the capacity of women solar technicians through grant/TA attached to an equity loan
Next steps

- Awareness raising about GCF’s mandate, operational goals, investment criteria and funding mechanism
- Prioritization under accreditation, including direct access and private sector entities
- Readiness and preparatory support to direct access entities seeking accreditation to prepare them to apply for accreditation and for accredited entities to develop pipelines and projects
- Facilitate relationship building between National Designated Authorities/Focal Points and entities seeking accreditation
- Non-accredited entities can still access GCF financing through accredited entities