



**Nordic Development Fund**

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8 Dec 2015

## Statement at the High-Level Segment of the 2015 UN Climate Change Conference

Distinguished conference participants,

On behalf of the Nordic Development Fund, honoured and pleased to address this esteemed UN Climate Change Conference

Since 2009, the NDF has had the mandate to focus exclusively on climate change and development in low-income and lower middle income countries. It is the only joint Nordic finance institution with this focus.

NDF has successfully developed innovative financing arrangements and built a solid track record of investing in climate change mitigation and adaptation activities.

We make a point of operating in a way that adds value and is complementary to the broader climate finance arena. We co-finance climate projects with other larger multilateral development finance institutions. Through so called finance readiness activities, and otherwise focusing on preparatory phases for climate projects, we also directly support the Green Climate Fund's funding possibilities in our partner countries.

NDF wants to focus particularly on new and innovative approaches and solutions, and on emerging or evolving issues within climate change. We also support a special financing instrument, Nordic Climate Facility, for small-scale piloting and experimenting.

We are very proud that NDF and its achievements have been internationally recognized, also recently by the UNFCCC. When the UNFCCC announced sixteen so called "game-changing climate projects in 2015", we were thrilled to note that NDF has provided support and funding to four out of the sixteen awarded projects or organizations. We believe this brings credibility to our claim of being Agile and Innovative, as we say in our new NDF strategy.

Finally, NDF - being a member of the Nordic community - is pleased to support an important political statement and initiative being launched by the five Nordic governments this very day. The focal areas and principles outlined in the joint Nordic statement on innovative climate financing will serve to benefit and add value to the climate finance community as a whole.

Thank you.