

## **CIF Contribution to the UNFCCC Standing Committee on Finance for the First Biennial Assessment and Overview of Financial Flows**

### **1. Introduction**

Thank you for inviting the Climate Investment Funds (CIF) to participate in the UNFCCC Standing Committee on Finance's first biennial assessment and overview of climate finance flows in 2014. The CIF is pleased to have participated as observers in the second meeting of the SCF last October in Cape Town, South Africa where this issue was also discussed. Please find below information that we think would be useful in preparing the biennial assessment and giving an overview of climate finance flows. We hope this information will provide inputs on elements to be taken into account for the development of a work program on MRV of support.

Our presentation below covers the following areas:

- Background to the CIF
- Pledges and contributions by donors
- CIF programs by region and sector
- Conclusion

### **2. Background to the CIF**

The Climate Investment Funds (CIF) were established in 2008 to provide scaled-up climate financing to developing countries to initiate transformational change towards climate resilient, low carbon development. Channeled through the multilateral development banks (MDBs), the CIF encompass four programs: the Clean Technology Fund (CTF), the Forest Investment Program (FIP), the Pilot Program for Climate Resilience (PPCR) and the Scaling Up Renewable Energy Program in Low Income Countries (SREP). Contributor countries to the CIF have pledged approximately US\$ 7.6 billion to fund investments in 48 countries and three regions.

### **3. Pledges and contributions to each of the funds and programs**

There are 14 donor countries that have made commitments to the CIF: Australia, Canada, Denmark, France, Germany, Japan, Korea, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom and the United States of America. The indicative contributions are listed in the table below. *(Please Note: Historical value of pledges are based on exchange rates as of September 25, 2008, the CIF official pledging date)*

<b>Country</b>	<b>Historical Value US\$ Millions</b>	<b>Current Value US\$ Millions</b>
Australia	157	165
Canada	290	283
Denmark	47	45
France	300	268
Germany	813	681
Japan	1,200	1,333
Korea	6	6
Netherlands	76	76
Norway	240	229
Spain	152	139
Sweden	134	120
Switzerland	26	26

United Kingdom	2,111	1,811
United States	2,000	2,000
<b>TOTAL</b>	<b>7,552</b>	<b>7,183</b>

#### 4. CIF allocation to programs by region and sector

##### 4.1 CIF funding by region (Based on total projected allocations)

REGION	TOTAL	CTF	PPCR	FIP	SREP
AFRICA	2,489.80	1,800.00	292.00	157.80	240.00
ASIA & The PACIFIC	2,409.20	1,845.00	382.00	112.20	70.00
EUROPE & CENTRAL ASIA	998.60	940.00	57.80	-	0.80
LATIN AMERICA & THE CARIBBEAN	1,324.60	850.00	244.60	200.00	30.00
MIDDLE EAST	118.40	60.00	58.00	-	0.40
<b>TOTAL</b>	<b>7,340.6</b>	<b>5,495.0</b>	<b>1,034.4</b>	<b>470.0</b>	<b>341.2</b>

##### 4.2 CIF funding by Sectoral/Thematic Focus (Based on endorsed investment plans)

###### 4.2.1. Clean Technology Fund

Energy Efficiency	816.4
Renewable Energy	2,878.3
Renewable Energy/Energy Efficiency	251.3
Smart Grid	110.0
Transport	741.0
<b>TOTAL</b>	<b>4,797.0</b>

###### 4.2.2 Pilot Program for Climate Resilience

Agriculture and Landscape Management	253.0
Climate Information Systems and Disaster Risk Management	154.3
Coastal Zone Management	68.1
Enabling Environment (including capacity development, policy and regulatory work)	101.2

Infrastructure	157.2
Urban Development	15.8
Water Resources Management	212.5
<b>TOTAL</b>	<b>962.1</b>
<i>Note: PPCR endorsed funding totaled \$1,034 million. The difference from the above figure will account for additional funding approved in Nov. 2012 of which projects are still yet to be identified.</i>	

#### 4.2.3 Forest Investment Program

Afforestation/Reforestation	-
Agriculture/Food Security	10.7
Agroforestry	3.3
Capacity Building/Institutional Strengthening and Governance Reform	245.5
Energy (incl. charcoal production)	-
Forest Monitoring/MRV	25.8
Indigenous Peoples/Local Communities	3.0
Land tenure/rights	-
Landscape Approaches	68.3
Mining	-
Protected Area Management	-
Sustainable Forest Management	13.3
<b>TOTAL</b>	<b>370.0</b>

#### 4.2.4 Scaling Up Renewable Energy Program

Cook stoves	2.0
Geothermal	66.7
Hydropower	32.7
Mini-Grid	10.1
Mixed Renewable Energy	73.0
Renewable Energy	11.3
Solar Photo Voltaic	12.1
Waste to Energy	13.0

Wind	20.2
<b>TOTAL</b>	<b>241.2</b>

## 5. Conclusion

We hope the information provided is helpful for your purposes and are ready to provide additional information that you think would be helpful for the assessment. Though we did not think it was the focus of this biennial assessment, we are also ready to share some information on improving coherence and coordination in the delivery of climate change financing. For example under the PPCR, we have established country coordination mechanisms that deliver effective and efficient climate financing for a climate-resilient development. In case you want more information on any of the above, please do not hesitate to contact us.