

5. *[Further discussion is needed on: the relationship between the system and existing arrangements; the nature of flexibility, including whether there should be a “transition” period; the potential role of ‘nationally determined’; and the potential role of technical expert review/facilitative examination.]*

5alt. *{to fill the placeholder of paragraph 5}* Built on the existing MRV arrangements under the Convention:

- (a) Developed country Parties shall report information related to their actions and provision of support to developing countries in accordance with the provisions of the Convention and relevant decisions of the COP *mutatis mutandis* under the Agreement, in their national communications, biennial reports and annual inventory reports. All of that information will be verified through a robust technical review process followed by a multilateral assessment process, and result in a conclusion with consequences for compliance;
- (b) Developing country Parties should report information on their actions and support received according to the Convention and relevant decisions of the COP, *inter alia* procedures set up under decisions 1/CP.16 and 2/CP.17 *mutatis mutandis*, and the level of support received from developed country Parties.