

## 82.1

[The mobilization, provision [and delivery] of finance shall:][Parties are encouraged to mobilize climate finance from a variety of sources in accordance and in line with respective evolving responsibilities and capabilities, acknowledging that Parties with higher capabilities should support Parties with lower capacities]; (chapeau para 82.1 Option a)

- a. Creates policy certainty by encouraging Parties to set their own strategies and priorities for low-carbon and climate-resilient development; (82.4 Option 2, sub-para a)
- b. Encourage policy signals by governments / catalyze policy actions by governments and adjustment or improvement of policies (82.1 Option (a) sub-para f)
- c. Aligns with country-driven strategies and priorities, and in doing so achieves a balance between finance and investment for mitigation and for adaptation; (82.4 Option 2, sub-para b)
- d. Is delivered in simplified and coordinated ways from a variety of sources in order to reduce duplication of effort and to improve effective delivery and implementation; (82.4 Option 2, sub-para c)
- e. Delivers mitigation and adaptation results that can be measured, reported and verified as part of a results-focused policy and enabling environment; (82.4 Option 2, sub-para d)
- f. Helps build a partnership among governments, development partners and the private sector to invest in and support country-driven strategies and priorities for low-carbon and climate-resilient development. (82.4 Option 2, sub-para e)
- g. Support the integration of climate objectives into other policy-relevant areas and activities such as energy, agriculture, planning and transport, national fiscal accounts, development policy and plans in line with country circumstances and in accordance with the countries' priorities; (82.1 Option (a), sub-para c)
- h. Promote continuous efforts to 'climate-proof' investments, including relevant international public finance flows; (82.1 Option (a), sub-para d)
- i. Maximize and incentivizes ambitious mitigation actions, in particular through payment for verified results, where appropriate; (82.1 Option (a), sub-para k)
- j. Take into account the urgent and immediate needs and special circumstances of the LDCs and SIDS; (82.1 Option (a), sub-para l)
- k. Promote climate finance readiness activities, such as enhancing enabling environments. (82.1 Option (a), sub-para m)
- l. Avoids duplication, allows for flexibility, ensures efficiency and transparency and builds a partnership among governments, development partners and the private sector to invest in a low-emission and climate-resilient future; (82.2 Option (a), sub-para g)
- m. Recognizes investments of [developing countries][Parties not included in annex X] / all Parties in supporting transformational change as part of their contributions; (82.2 Option (a), sub-para i)
- n. Pursues a gender-sensitive and country-driven approach; (82.2 Option (a), sub-para o)
- o. Targets the drivers of climate change; (82.2 Option (a), sub-para p)
- p. Encourages Parties to build effective enabling environments and provides recognition of the importance of implementing low-carbon, climate-resilient development strategies and NAPs; (82.2 Option (a), sub-para q)
- q. Encourages Parties to take steps to eliminate public incentives for high-carbon investments; (82.2 Option (a), sub-para r)
- r. Enhances / catalyses international cooperative initiatives and recognizes their contribution to assisting Parties in the implementation of this agreement; (82.2 Option (a), sub-para x)
- s. Collectively exceeds the aggregate ambition of individual commitments / contributions (82.2 Option (a), sub-para t)
- t. Is quantifiable, comparable and transparent (82.2 Option (a), sub-para v)

**82.2**

The actions taken by Parties in the mobilization of climate finance shall reflect and be dynamically adapted to future change in needs, developments, and environmental and economic realities, reflecting evolving capabilities and responsibilities. (82.4)