

**DRAFT AGN**  
**DECISION ON THE REPORT OF THE GREEN CLIMATE FUND, INCLUDING GUIDANCE**

*Recalling* Article 11 of the Convention

*Recalling* Decisions 1/CP.16, 3/CP.17, 6/CP.18 and 7/CP.18

*The Conference of Parties*

1. *Takes note with appreciation* of the second annual Report of Board of the Green Climate Fund to the Conference of the Parties as contained in FCCC/CP/2013/6;
2. *Welcomes* the Board's decision to establish the independent Secretariat;
3. *Welcomes* the Board's selection of Ms. H la Cheikhrouhou as the Executive Director of the independent Secretariat of the Green Climate Fund;
4. *Welcomes* the conclusion and entry into force of the Headquarters Agreement between the Fund and the Government of the Republic of Korea;
5. *Takes note* of the termination of the interim arrangements for the operation of the Interim Secretariat and *expresses its appreciation* to the UNFCCC and GEF Secretariats for supporting the Interim Secretariat;
6. *Welcomes* the adoption of the third Administrative Budget of the Fund, which will enable the establishment of the independent Secretariat in Songdo, Incheon City, Republic of Korea;
7. *Notes the progress* made by the Board in to ensure the operationalization of the Fund, including the adoption of its 2014 work plan and the resource mobilization process;
8. *Stresses* the need to achieve full operationalization of the Green Climate Fund, and in this regard urges the Board to complete the implementation of decision 6/CP 18 as well as the expeditious implementation of the 2014 work plan;
9. *Calls* on developed countries to support the Executive Director's efforts to mobilize resources for priority readiness and preparatory support activities in developing countries;
10. *Urges* developed countries to provide, as soon as possible and no later than the twentieth session of the Conference of the Parties, adequate, predictable and sustainable contributions to the GCF through an clear resource mobilization process;
11. *Urges* the Board of the Green Climate Fund to implement the following guidance on policies, programme priorities and eligibility criteria for the Green Climate Fund;
  - a. To ensure that the amount of the resources to be mobilized n is commensurate with the objectives of the Fund, in terms of urgency and predictability;

- b. To ensure that in its consideration and finalization of the Fund's access modalities, the Board takes into consideration the institutions already accredited by relevant institutions covered by the Board's agreement on the best practice fiduciary standards and principles and environmental and social standards;
- c. To clarify, as soon as possible, the support it intends to provide for the development of country programming approaches based on NAMAs, NAPS, and low emission and climate resilient plans;
- d. To provide urgent support to developing countries to build institutional capacities to accredit national, sub-national and regional implementing entities and to establish functional national designated authorities/fund focal points;
- e. To conclude the transparent no-objection procedure in order to ensure country ownership to expedite approval of funding request for eligible proposals;
- f. To clarify as soon as possible the financing window for small-size projects and programmes in line with paragraph 53 of the GCF Governing Instrument;
- g. To expedite the impact analysis on the Fund's initial results areas;
- h. To present its conclusions for the first formal replenishment process of the Fund.

To Adopt clear criteria to allow for equitable and balanced allocation between adaptation and mitigation

- 12. *Requests* the Board to report to the Conference of Parties at its twentieth session on progress made in the implementation of this decision, as well as the implementation of decision 3/CP.17, and 6/CP.18;
- 13. *Expresses its appreciation* to XXXX for cumulative contributions to the 2014 administrative budget of the independent Secretariat of the Fund;
- 14. *Requests* the Board of the Green Climate Fund to make available its annual reports to the Conference of the Parties as early as possible, and no later than 12 weeks prior to a session of the Conference of the Parties, for consideration by Parties;
- 15. *Invites* Parties to submit to the secretariat annually, and no later than 10 weeks prior to the subsequent session of the Conference of the Parties, their views and recommendations in writing on the elements to be taken into account in developing guidance to the operating entities of the financial mechanism of the Convention;
- 16. *Requests* the secretariat to compile the submissions referred to in paragraph XX above into a miscellaneous document for consideration by Parties in developing guidance to the operating entities of the financial mechanism of the Convention;