

Ladies and gentlemen, my name is Jonathan Grant and I am speaking on behalf of business and industry.

We would like to thank the new co-chairs of this stream for their willingness to continue the dialogue with observer organisations on the shape and key elements for the 2015 deal.

The private sector can make significant contributions to this process. We innovate and implement in ways that the public sector can't. As you return home, please bear this in mind in your future discussions.

We can, and we want to, play a major role in the deal that will emerge from the Durban Platform in 2015. Events in Warsaw showcased only a fraction of what we have done and what we can do, if we are given the right frameworks.

The 2015 deal needs to encourage further innovation in technology. Given the right conditions, rules and protections, technology and investment can be mobilised. But without IP protection, technologies will not be developed and deployed at anything like the scale required.

We urge you to ensure that market mechanisms are part of the 2015 deal. We believe that these provide the fastest and most cost-effective means to reduce emissions.

The Kyoto Protocol has demonstrated that these mechanisms can transfer capital and technology to developing countries. So far, the CDM has attracted 315 billion dollars to developing countries in investments that otherwise would not have happened. We ask you to build on these experiences and use the skills developed in the Kyoto era to drive further innovation and capital transfer.

If we are serious about averting dangerous climate change, and about making the 2015 agreement a success, business needs to be involved. The outcome of these negotiations needs to be understood by boardrooms, not just policy-makers.

Please keep talking to us and keep listening to us. We want to work with you so we can achieve a deal that involves all countries, motivates all actors, and delivers economic and environmental benefit to all.

We thank you, the co-Chairs, the Polish Presidency and all delegations here for your hard work and willingness to hear our views.