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U.N. Framework Convention on Climate Change (UNFCCC)
Ad Hoc Working Group for a Durban Platform (ADP)

June 3 - 14 in Bonn

Business and Industry (BINGO) Statement

Thank you, Mr Co-Chair,

Business is ready to work with you and the Parties in ADP's vital work on both ambition and vision. We urge you to involve business in this process so that we can contribute our suggestions for building an efficient, effective, and inclusive long-term framework. Last year's Doha Business Dialogue and other business events underscored the willingness of governments and business to partner in policy development and implementation.

Business groups representing a wide range of industries in both developed and developing countries are ready to assist the ADP to build and reflect a better understanding of the enabling conditions needed to mobilize and leverage private sector resources over the long term, both in terms of investment and innovation for mitigation, efficiency, access to energy and adaptation.

Incentives and enabling frameworks need to be in place for more climate-friendly investment to emerge. Technological innovation and deployment also depend on strong institutions, clear rules and protection for investment and intellectual property.

We encourage ADP to consider integrating diverse policy approaches and partnerships into the next generation agreement. Many tools are available to help the change, and should be tailored to national/regional circumstances: Offset credits, carbon-pricing, market-based approaches, in those countries which choose to use them, could be important tools to help promote lower carbon pathways and transformation. In addition, voluntary action plans and commitments to a low carbon society have made a steady progress in some countries. There are many large-scale, near term opportunities to reduce emissions across the full range of energy options, greenhouse gases and land use change. Implementing them depends not just on climate policies, but also on a whole host of other policies designed with other objectives, so leveraging and aligning

frameworks will be essential, especially recognizing that national actions occur in an increasingly interconnected global economy.

As well, we encourage the ADP to reflect the emergence of new energy options and market forces as it maps the next generation agreement. New technologies and sources of energy are already changing the landscape of climate policy, and flexibility to include these new options and others that will inevitably emerge in coming decades should be part of post 2020 cooperation.

We look forward to working with you in workshops and special events against the tight deadlines to come to a successful long-term agreement by 2015.

Thank you for your attention.