

### Original Text:

Option 1: Parties acknowledge the importance of [economic diversification and] cooperation to [enhance the positive impacts and] reduce the adverse [effects][impacts ] of the implementation of response measures [, including through the institutional arrangements as defined in decision 1/CP.21 (delete bracket)].

Option 2: In accordance with the principles and provisions of the Convention, Parties shall give full consideration to what actions are necessary under the Convention, including actions related to funding, insurance and the transfer of technology, to meet the specific needs and concerns of developing country Parties arising from the impact of the implementation of response measures and taking into consideration that poverty eradication and social and economic development are the first and overriding priorities of developing country Parties [including through strengthening institutional arrangements]. [The COP shall strengthen institutional arrangements through a cooperative mechanism to address the adverse impacts of the implementation of response measures on developing country Parties, as included in Decision1/CP 21.]

### Bridging Proposals:

#### Move to Pre-Amble

Parties acknowledge the importance of cooperation including around economic diversification to reduce the adverse impacts of the implementation of response measures.

#### New Para 9

Parties shall give full consideration to what actions are necessary under the Agreement to meet the specific needs and concerns of developing country Parties arising from the impact of the implementation of response measures, including in terms of economic diversification, and taking into consideration that poverty eradication and social and economic development, are the first and overriding priorities of developing country Parties.

Parties agree to enhance actions under this agreement, including through strengthening institutional arrangements and shall adopt modalities and procedures for enhancing those arrangements. To this end the COP shall establish a cooperative mechanism to address the adverse impacts of the implementation of response measures on developing country Parties, as included in Decision1/CP 21