

## NON-MARKET-BASED APPROACHES AND MECHANISMS

### **PART I**

#### ***[D. Mitigation]***

#### **3. COLLECTIVE EFFORTS All Parties:**

- Aggregate level of mitigation [commitments][contributions][actions]
- **[Divide a global emission budget among all Parties in accordance with historical responsibilities, ecological footprint, capabilities and state of development.]** (paragraph 3.4)

#### **4. INDIVIDUAL EFFORTS**

- Distribution of global emission budget

**6. PROGRESSION** *[Option 1]*: [All Parties] [progressively] enhance the level of ambition of their mitigation [commitments][contributions][actions] **considering a fair and equitable distribution of the global emission budget** (paragraph 9. Option 2)

### **INSTITUTIONAL ARRANGEMENTS**

Parties will use the following non-market-based approaches and mechanisms for enhancing their mitigation actions including adaptation co-benefits.

- **JOINT MITIGATION AND ADAPTATION APPROACHES.** (*Paragraph 20 Option 2; paragraph 19. VIII and paragraph 68 part III*).
- **COOPERATIVE MECHANISM FOR SUSTAINABLE DEVELOPMENT.** (*paragraph 65.d; paragraph 19. VII, 40.6, 54.2 and 72.3 option i.a.*).

### **PART II**

#### ***[Option 1]***:

- Market mechanism
- Guidelines for market mechanisms

#### ***[Option 2]***:

##### **9.1. PURPOSE OF MECHANISMS**

- Markets and non-markets

##### **9.2 ELABORATION OF RULES:**

- GUIDELINES FOR MARKET MECHANISM
- GUIDELINES FOR THE COOPERATIVE MECHANISM FOR SUSTAINABLE DEVELOPMENT

***Option 3***: No provisions on market mechanisms {para 39 opt 6}