

GREEN
CLIMATE
FUND

State of Play

Update from the Green Climate Fund

Asfaha Beyene, Green Climate Fund
Workshop on NAPs
April 16-17, 2015



Moving into full operation

Achievements:

2014



Essential operational policies adopted at 7th Board meeting

Readiness programme, Accreditation framework approved at 8th Board meeting

Pledging conference

Lima COP (\$10.2 billion)

2015

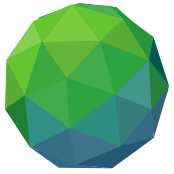


Milestones:

1st group of entities accredited

>50% of pledge converted to contribution arrangements

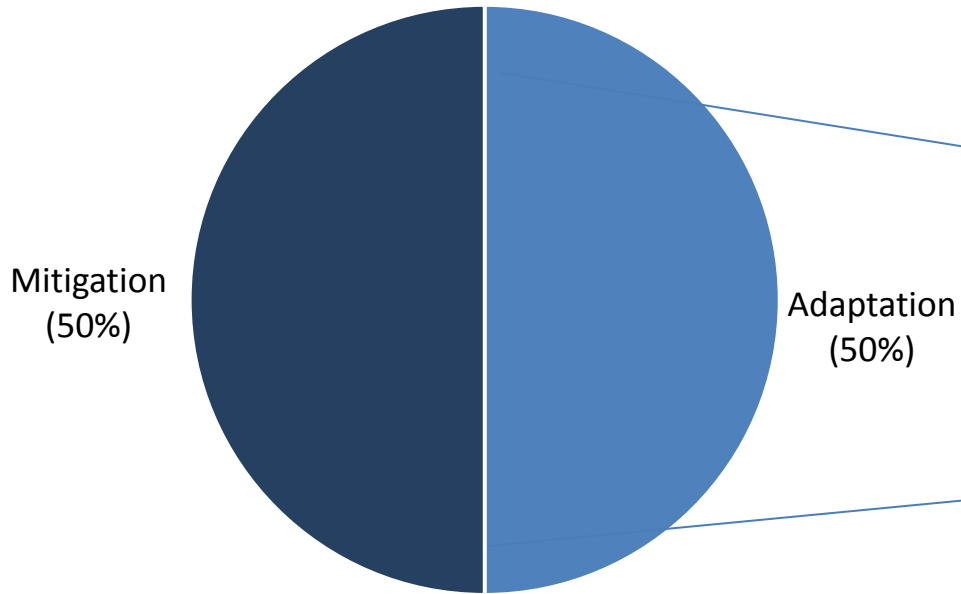
Funding proposals approved



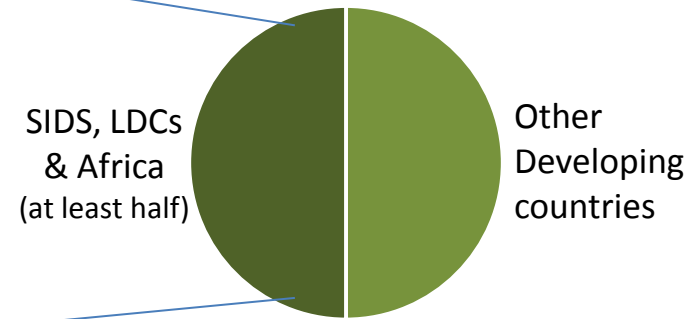
GREEN
CLIMATE
FUND

Allocation Framework

Total Fund Portfolio



Adaptation Portfolio





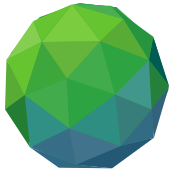
Strategic Impact Results Areas

Mitigation:

- Low-emission energy access and power generation
- Low-emission modes of transport
- Buildings, cities, industries and appliances
- Land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks

Adaptation:

- Livelihoods of people, communities and regions
- Health and well-being of people, food and water security
- Infrastructure and built environment
- Ecosystems and ecosystems services



GREEN
CLIMATE
FUND

Project Proposal Process

1. Generation of proposals

- 1.1 Call for funding proposals
- 1.2 Spontaneous proposal submissions

2. Concept development (voluntary)

- 2.1 IE or intermediary submits concept note
- 2.2 Secretariat provides feedback in consultation with the NDA or FP

3. Submission of proposal

- 3.1 No-objection by the NDA or focal point
- 3.2 Submit full funding proposal

4. Analysis & recommendation to Board

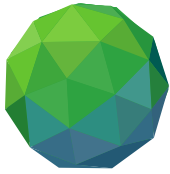
- 4.1 Secretariat assesses the proposal against 1) investment criteria, 2) environmental and social safeguards, 3) financial policies
- 4.2 Technical Advisory Panel (TAP) assesses the proposal
- 4.3 Secretariat submits completed documentation package to the Board

5. Board decision

- 5.1 Board takes a decision to approve, conditionally approve, or reject
- 5.2 Secretariat informs IE and NDA

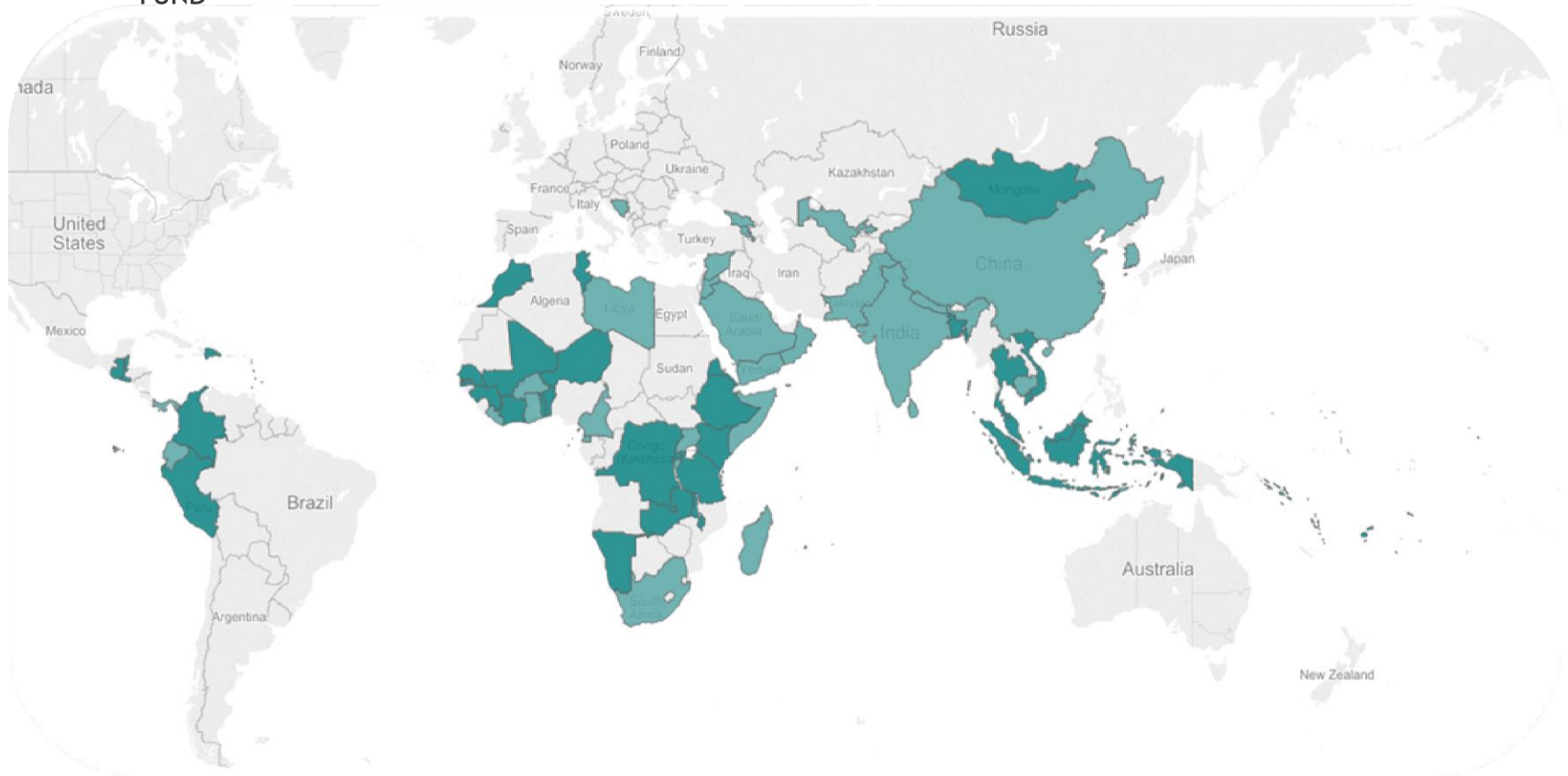
6. Legal arrangements

- 6.1 Fund and IE enter into legal arrangements
- 6.2 Trustee provides letter of commitment

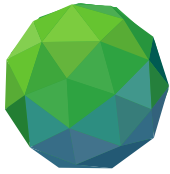


GREEN
CLIMATE
FUND

Readiness Programme

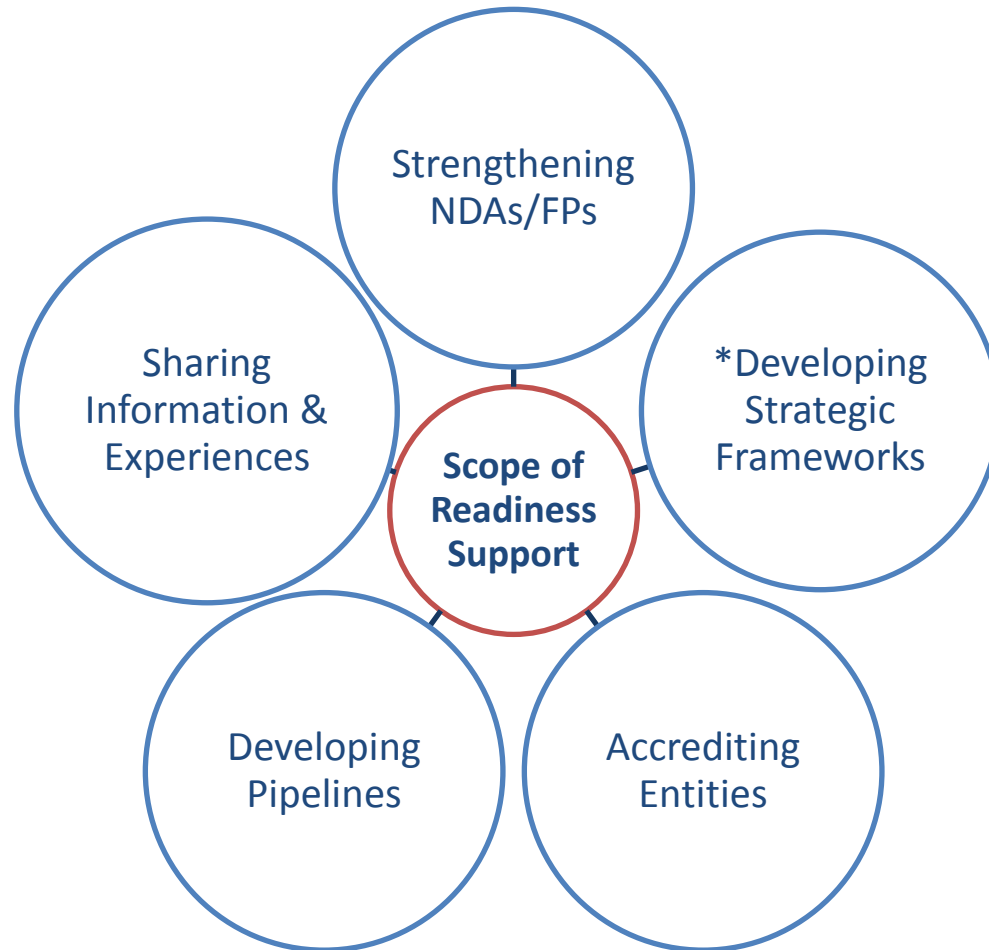


119 designations with 59 readiness requests (as of end of 17 April 2015)



GREEN
CLIMATE
FUND

Scope of Readiness Activities



*** The readiness programme supports countries in identifying strategic investment priorities and preparing or strengthening low-emission development strategies or plans, NAMAs, NAPs, and NAPAs.**



Accreditation Framework

– Who can apply for accreditation?

- **All entities**, including international, regional, national and subnational and public and private entities, can apply for accreditation through one of two modes of access:
- **Direct access track**: for regional, national and sub-national entities.
 - NDA nomination required
 - Entities may be eligible to receive readiness and preparatory support on accreditation
- **International access track**: for international entities, including United Nations agencies, multilateral development banks, international financial institutions and regional institutions



Accreditation Requirements

- Fiduciary Standards and ESS*

Basic Fiduciary Standards

- Key administrative and financial capacities
- Transparency and accountability

Specialized Fiduciary Standards

Project management

Grant award and/or funding allocation mechanisms

On-lending and/or blending

Environmental and Social Safeguards (ESS)

Institutional ESMS policy-level:

✓ Performance Standard (PS) 1:

Assessment and management of relevant PS1-8 environmental and social risks and impacts through an environmental and social management (ESMS)

Project-level:

- ✓ PS2: Labor and working conditions
- ✓ PS3: Resource efficiency and pollution prevention
- ✓ PS4: Community health, safety & security
- ✓ PS5: Land acquisition & involuntary resettlement
- ✓ PS6: Biodiversity conservation & sustainable management of living natural resources
- ✓ PS7: Indigenous peoples
- ✓ PS8: Cultural heritage

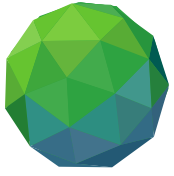
* For more details, refer to the [initial guiding accreditation framework](#), [fiduciary standards](#), and [ESS](#).



Accreditation

– Status Update (as of end of February 2015)

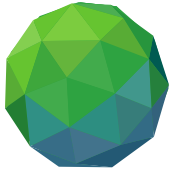
- Accreditation applications received: 41
- Accreditation applications from national and regional entities: 22
- Accreditation applications under fast-track: 20



GREEN
CLIMATE
FUND

So far the following entities have been accredited

- Centre de Suivi Ecologique (CSE), Senegal
- The Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE)
- The Secretariat of the Pacific Regional Environment Programme (SPREP)
- The Acumen Fund, Inc. (Acumen)
- The Asian Development Bank (ADB),
- Kreditanstalt für Wiederaufbau (KfW)
- The United Nations Development Programme (UNDP)



GREEN
CLIMATE
FUND

Further Information

Website: www.GCFund.org

Email for country engagement:
countries@gcfund.org