

KICK-OFF PRESENTATION FINANCING CLIMATE CHANGE ADAPTATION

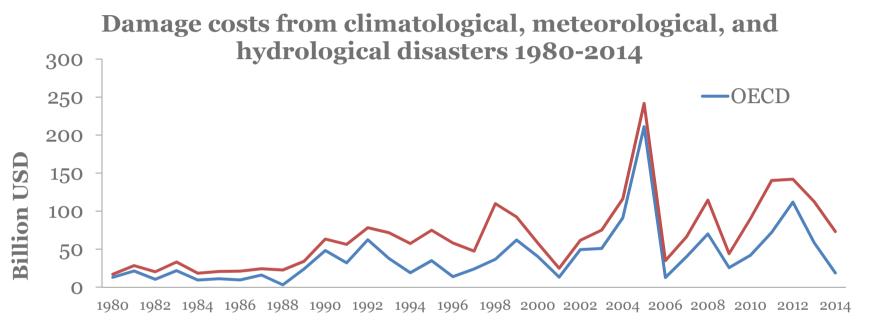
Workshop on experiences, good practices, lessons learned, gaps and needs in the process to formulate and implement NAPs (16-17 April 2015)

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Mounting (recorded) costs of climaterelated disasters



- Source: EM-DAT (Emergency Event Database) (n.d.), "The International Disaster Database", Centre for Research on the Epidemiology of Disasters, http://www.emdat.be/ (accessed 27 February 2015).
- GDP **2% lower** in developing countries 5 years after natural disaster; **no** sustained effect on growth in OECD countries
- Socio-economic trends and climate expected to increase disaster losses over time
- Finance will also be required to respond to trend changes



How much finance is needed?

- UNFCCC (2007)
 - USD 50 bn to USD 170 bn a year by 2030
- WB(EACC) (2010)
 - USD 70 bn to USD 100 bn a year between 2010 and 2050 (for a 2°C warmer world)

Subject to significant limitations:

- Only include a subset of impacts
- Extreme events not fully included
- Methodological challenges in delineating adaptation
 (OECD 2015-forthcoming, *Economic of Adaptation*)

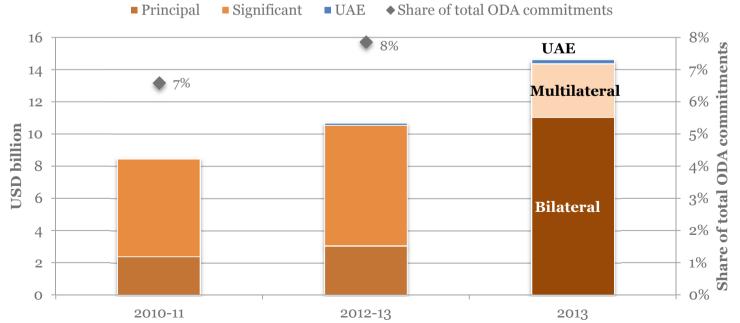


How much finance has been flowing for adaptation?

- Major data gaps with respect to:
 - Private adaptation finance
 - Domestic resource mobilisation
- Better data on bilateral and multilateral finance:

Total adaptation-related development finance

2010-13, bilateral and multilateral commitments, USD billion, constant 2012 prices, annual and 2-year annual average





Potential for NAP process to improve effectiveness

- Development trajectory affects vulnerability to climate
- NAP process can facilitate alignment of finance streams with sustainable development pathways and goals
 - (e.g. Colombia, Ethiopia, Bangladesh, Kenya, etc.)
- Broad engagement is crucial for translating plans into concrete actions (private sector, local institutions, residents etc.)

Sources:

- OECD 2014 "Climate Resilience in Development Planning"
- Partnership for Climate Finance and Development http://www.oecd.org/dac/environment-development/climate-partnership.htm

Global Partnership on Effective Development Co-operation -

Partnership on Climate Finance and Development

- Support national climate change policy and planning as part of development planning
- Where appropriate use country systems
- Share lessons







THANK YOU!

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Visit out websites

Adaptation and Development

http://www.oecd.org/dac/environment-development/dac-epoctaskteam.htm http://www.oecd.org/env/cc/adaptation-work-areas.htm

Contacts:

Jan.Corfee-Morlot@oecd.org and Michael.Mullan@oecd.org

Climate-related statistics and analysis

http://www.oecd.org/dac/stats/climate-change.htm

Contacts:

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Partnership on Climate Finance and Development
 http://www.oecd.org/dac/environment-development/climate-partnership.htm

