



GREEN
CLIMATE
FUND

State of Play

Update from the Green Climate Fund

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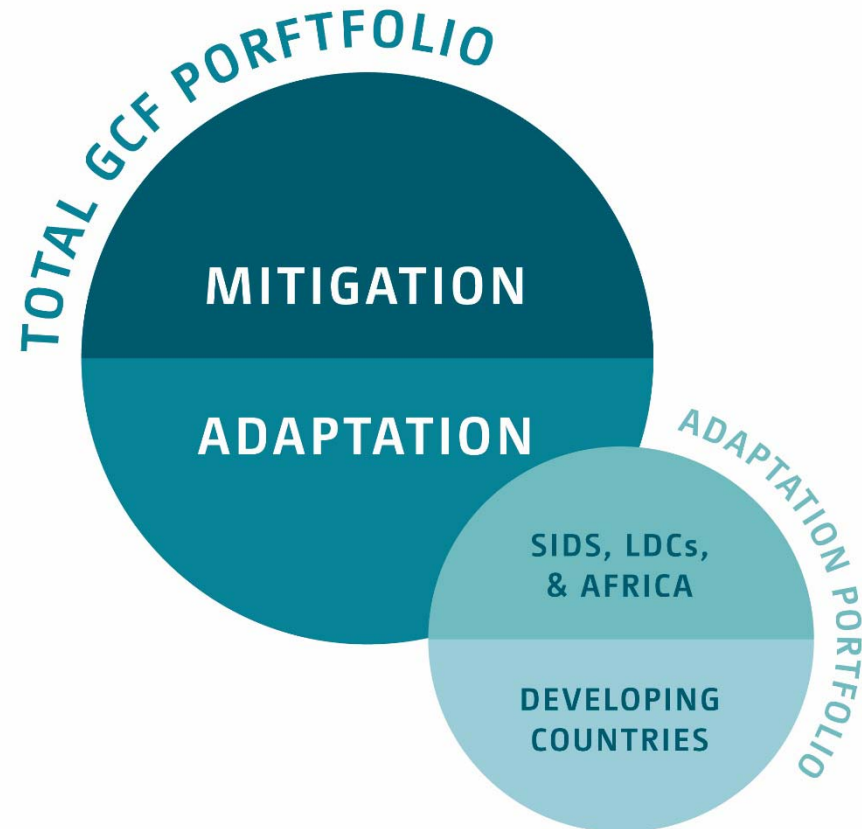
Director, Mitigation & Adaptation

Third Forum of the Standing Committee on Finance
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Green Climate Fund Status Update

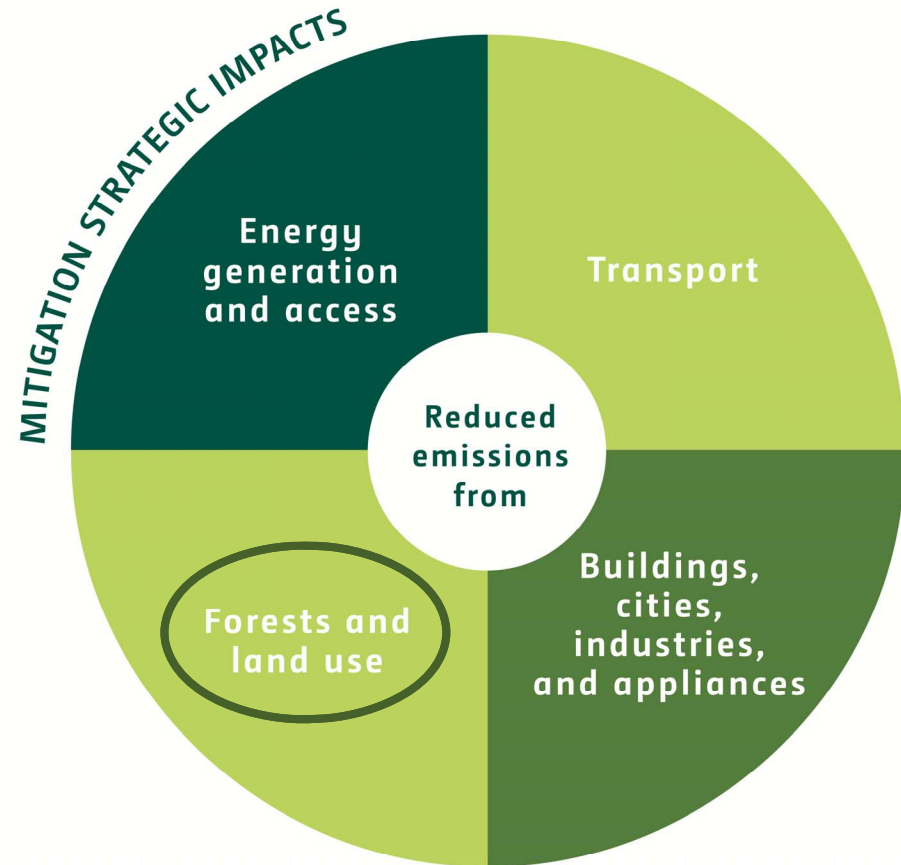
- The Fund **reached effectiveness** in May 2015 (**\$6 billion USD** in legal agreements)
- **135** countries, **>80** readiness requests, **14** approved, **\$15 million USD** available
- **20 entities** accredited
- Target **first funding decisions** in November 2015





Forestry: One of the Fund's priority areas

- Forestry as one of the Fund's strategic results areas
- Limited support from existing climate channels
- High mitigation potential at a relatively low cost: >7 GtCO₂ eq/year (27% of global mitigation potential)
- Opportunities in results-based payments (REDD+)
- Remarkable co-benefits





Update on REDD+ RBPs

The logic model (LM) and Performance Measurement Framework (PMF) for REDD+ results-based payments (RBPs) was adopted.

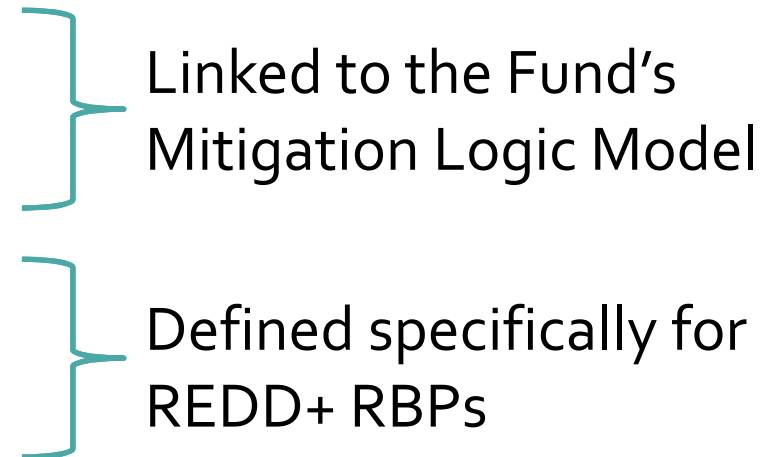
4 levels in the LM

(a) Paradigm shifts objective

(b) Impacts

(c) Programme outcomes

(d) Programme outputs





Logic Model for REDD+ RBPs

Level	Results				
Paradigm Shift	Shift to low-emission sustainable development pathways (forest cover and forest carbon loss is slowed, halted, and reversed)				
Impacts (Fund level)	4.0 Reduced emissions from land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks				
REDD+ results-based payments (for verified tCO₂e)					
Programme outcomes (national or sub-national)	A. Reduced emissions (tCO ₂ eq) from deforestation	B. Reduced emissions (tCO ₂ eq) from forest degradation	C. Reduced emissions and increased removals(tCO ₂ eq) through the conservation of forest carbon stocks	D. Reduced emissions and increased removals (tCO ₂ eq) through the sustainable management of forests	E. Increased removals (tCO ₂ eq) through the enhancement of forest carbon stocks
Programme outputs (national or sub-national)	Reduced deforestation	Reduced forest degradation	Increased conservation of forest carbon stocks	Increased application of sustainable management methods	Forest carbon stocks enhanced



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Thank you

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