

JOINT IMPLEMENTATION

2013 Overview and CMP.9 Recommendations

JISC Q & A session
Warsaw, 12 November 2013



Derrick Oderson, Chair

Joint Implementation Supervisory Committee (JISC)

OVERVIEW

- JI brief introduction
- JI current statistics
- JISC 2013 work overview
- Review of the JI Guidelines
- JI related matters in Warsaw
- JISC recommendations to CMP.9



JOINT IMPLEMENTATION – BRIEF DESCRIPTION

- Encourages and rewards emission reduction initiatives in industrialized countries
- Projects in any Annex I Party with a commitment under the Kyoto Protocol
- JI projects are awarded ERUs for real emission reductions
- Track 1 and Track 2



JOINT IMPLEMENTATION – BENEFITS

- Provides wide flexibility to countries seeking to meet emission reduction targets under a capped environment
- Provides real emission reductions
- Spurs private sector involvement in emission-reduction activities
- Offers a highly-relevant model for mechanisms moving forward if the post-2020 world is to include caps for all Parties



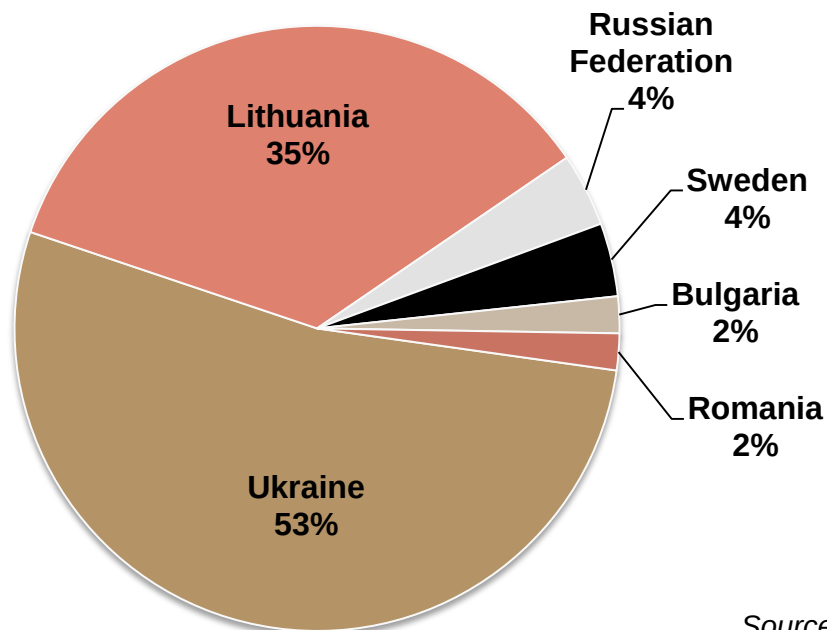
JI OVERVIEW BY COUNTRY



JI TRACK 2 NUMBERS

PDDs published	333
Finalized Determinations	51
Projects with at least one verification deemed final	42
Verifications finalized	131

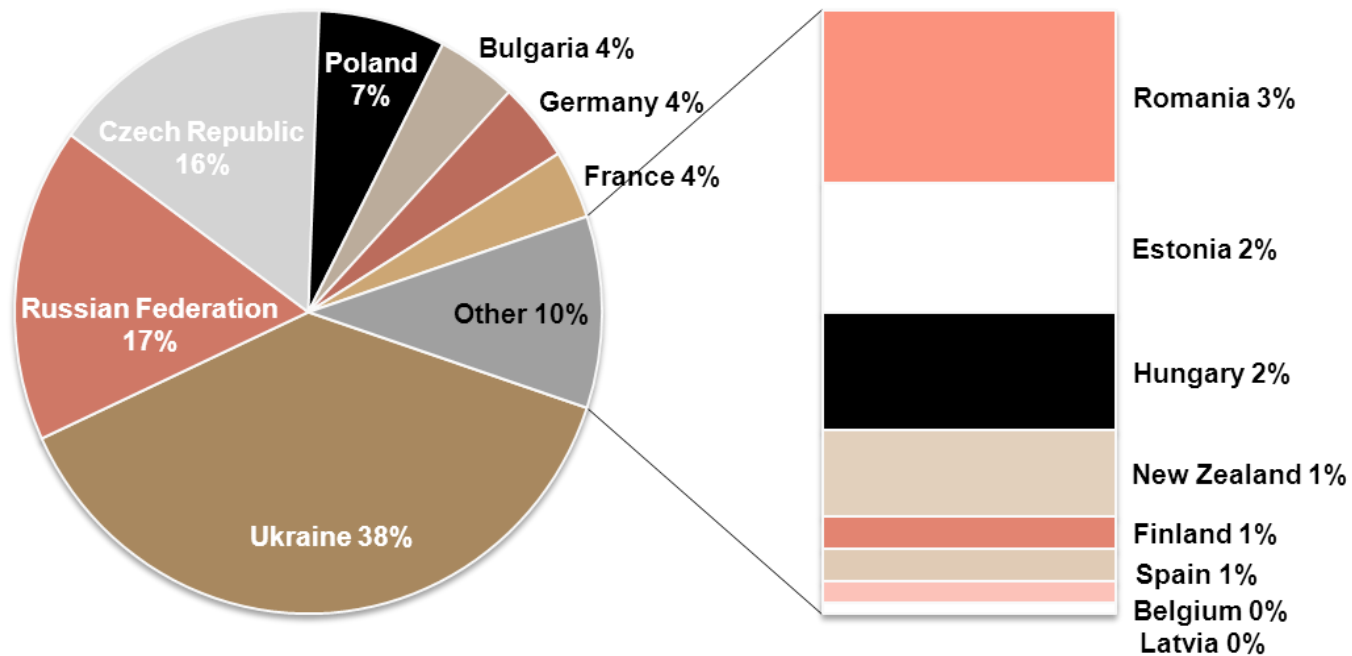
Country	Projects
Ukraine	27
Lithuania	18
Russian Fed.	2
Sweden	2
Bulgaria	1
Romania	1
Total	51



Source: JI information system (30 October 2013)



JI TRACK 1 NUMBERS

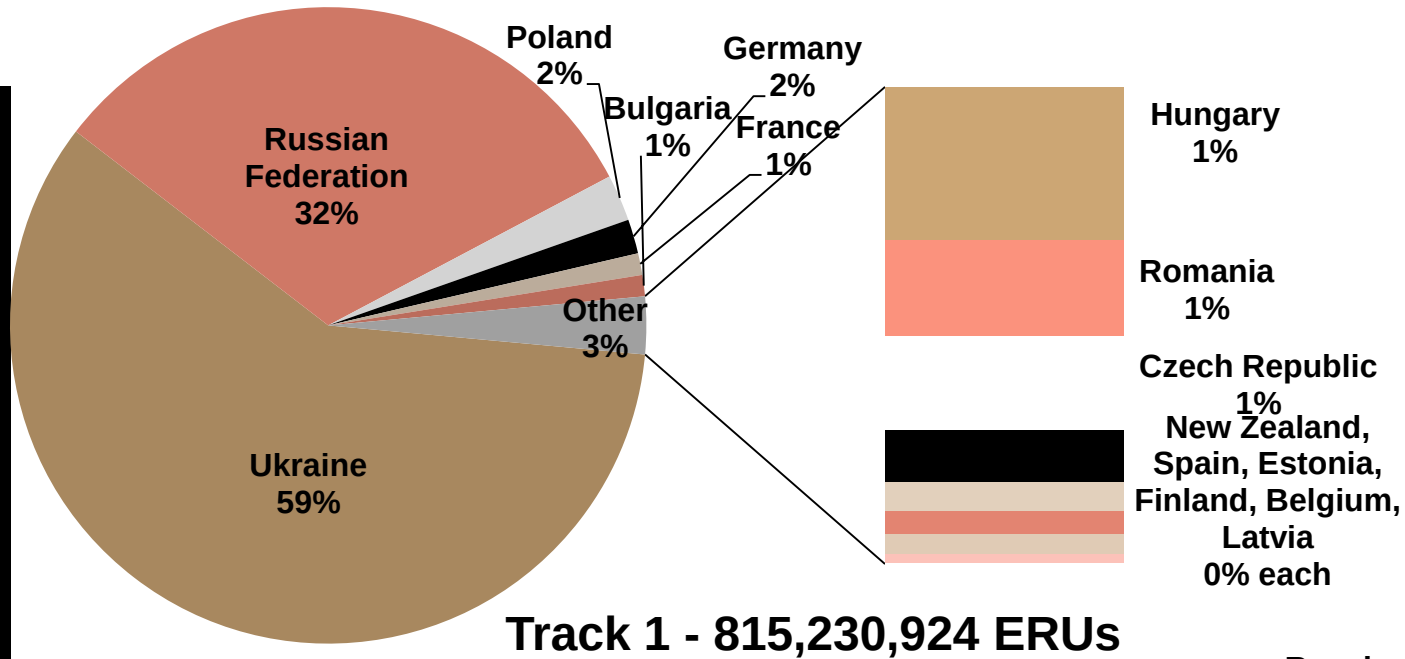


Details	No. of Projects
Projects published	595
Projects with ITL ID (fee paid)	547
Projects with ERUs issued	480

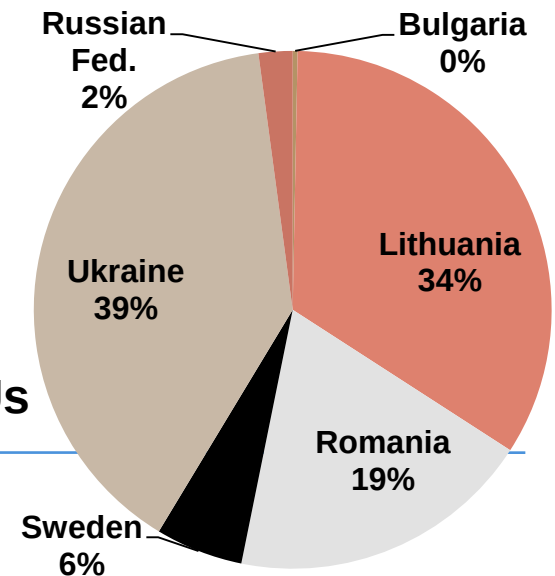
Source: JI information system (30 October 2013)



ERU ISSUANCE BY COUNTRY/TRACK



Track 2 - 24,511,277 ERUs



Source: ITL (30 October 2013)



ERU ISSUANCE OVERVIEW

Year	Track 1	Track 2	Total
2008	120,000	-	120,000
2009	4,670,641	1,324,448	5,995,089
2010	28,033,010	2,921,570	30,954,580
2011	86,702,918	6,818,250	93,521,168
2012	517,108,849	9,083,486	526,192,335
2013	178,595,506	4,363,523	182,959,029
Total	815,230,924	24,511,277	839,742,201

Source: ITL (30 October 2013)



JI GUIDELINES REVIEW - BACKGROUND

- Since 2010, the JISC has worked to identify critical issues to ensure the continued operation of JI post 2012
- Recommendations/new ideas/options were provided annually at the last three CMPs
- The JI review was formally initiated by the CMP at its 7th meeting in Durban



CMP8 agreed on key attributes for JI

- Single track
- Aligned or unified accreditation process with CDM
- Clear information on projects to be provided by Parties, stakeholders, and accredited entities in English
- Appeals procedure



CMP8 agreed on key attributes for JI, contd.

- Clear additionality requirements
- Mandatory requirements for host Parties on approval of baselines and MRV
- CMP 8 also requested the SBI to draft revised guidelines for adoption at CMP.9



JISC RECOMMENDATIONS IN 2013

- In 2013, the JISC prepared recommendations for consideration at CMP9, without overlapping on SBI work
 - ✓ Principles for standardized baselines and positive lists
 - ✓ Principles for setting mandatory standards for host Parties
 - ✓ Steps of the project cycle
 - ✓ Global accreditation system
 - ✓ Transitional measures



- ✓ Global accreditation system

The CMP may wish to consider establishing a **unified accreditation system** the CDM and JI

The accreditation panels of both mechanisms have been collaborating in past years and the JISC firmly believes that a **unified accreditation system would achieve economies** of scale:

- Reduced **regulatory burdens**, and
- Reduced **transaction costs**.

✓ Transitional measures

JISC recommends that host Parties “ . . . **may be permitted by the CMP to undertake an advanced issuance of AAUs for the second commitment period.**”

Such an approach seems:

- Technically straightforward, and
- Politically feasible

No new projects might be submitted unless the CMP comes up with a way to expedite issuance

- Review of the **JI guidelines** (CMP and SBI)
- **Guidance** on the implementation of JI (CMP)
- Modalities for expediting the **ERUs issuance** (SBI)
 - ✓ Issue CP2 AAUs up-front for converting ERUs
- Modalities for expediting the establishment of **eligibility** for Annex I Parties whose eligibility has not been established (SBI) – (Mlt., Cyp., Bel., Kaz.)

1. **Give solid guidance** on the future of JI
2. **Review, discuss and adopt** the revised JI guidelines
3. **Expedite** the issuance of ERUs valid for CP2
4. **Expedite** the est. of eligibility for Annex I Parties whose eligibility has not been established in CP1
5. **Increase** ambition



FURTHER INFORMATION:

<http://ji.unfccc.int>

THANK YOU

Any questions?

Derrick Oderson, Chair
Joint Implementation Supervisory Committee



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