



Conference of the Parties

Twenty-third session

Bonn, 6–17 November 2017

Agenda item 10(e)

Matters relating to finance

Sixth review of the Financial Mechanism

Sixth review of the Financial Mechanism

Proposal by the President

Draft decision -/CP.23

Sixth review of the Financial Mechanism

The Conference of the Parties,

Recalling decision 12/CP.22,

1. *Notes* the expert input of the Standing Committee on Finance to the sixth review of the Financial Mechanism;¹
2. *Takes note* of the efforts made by the operating entities of the Financial Mechanism to enhance complementarity and coherence between them and between the operating entities and other sources of investment and financial flows;
3. *Requests* the operating entities of the Financial Mechanism to continue to enhance complementarity and coherence;
4. *Decides* to initiate the seventh review of the Financial Mechanism at the twenty-sixth session of the Conference of the Parties (November 2020) in accordance with the criteria in the updated guidelines contained in the annex to decision 12/CP.22, or as those guidelines may be subsequently amended;
5. *Requests* the Standing Committee on Finance to provide expert input to the seventh review of the Financial Mechanism in 2021 with a view to the review being completed by the Conference of the Parties at its twenty-seventh session (November 2021).

¹ FCCC/CP/2017/9, annex II.

