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Item 10(c) of the provisional agenda Matters relating to finance Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

Report of the Green Climate Fund to the Conference of the Parties

Note by the secretariat

Addendum

An addendum to the sixth report of the Green Climate Fund (GCF) to the Conference of the Parties¹ is contained in the annex to this document. The text in the annex is reproduced as received from the GCF secretariat on 26 October 2017.

¹ FCCC/CP/2017/5.





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Annex



26 October 2017

Addendum to the Sixth Report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change

Executive summary

1. The addendum to the sixth report of the GCF to the Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC) is intended to update the COP on progress achieved by the GCF following the eighteenth meeting of the Board (B.18)¹ held on 30 September to 2 October 2017 in Cairo, Egypt. Milestones achieved are summarized below.

2. Following B.18, GCF funding approved for climate change action rose to USD 2.65 billion for 54 climate change projects and programmes to be implemented in 73 developing countries. This translates to double the number and more than double the approved amount of GCF funding reported to the COP at its twenty-second session.² The current GCF portfolio is valued at USD 9.16 billion, which takes into account co-financing. The projects and programmes are expected to abate a total of 1 billion Mt carbon dioxide equivalent (CO_2 eq) of greenhouse gases and reach 159 million beneficiaries. Of the USD 2.65 billion approved, 31 per cent is allocated through the adaptation window, 40 per cent is through the mitigation window and 29 per cent is cross-cutting. Thirty-four of the 54 projects and programmes are to be implemented in the least developed countries (LDCs), small island developing States (SIDS) and African States, totalling USD 1.94 billion and accounting for 74 per cent of the total approved GCF funding. The portfolio comprises 40 public sector projects and programmes, totalling USD 1.3 billion, and 14 projects and programmes with a total GCF contribution of USD 1.3 billion submitted through the Private Sector Facility.

3. The Board allocated USD 500 million for a pilot programme for REDD-plus results-based payments and approved its request for proposals (RFP) and corresponding scorecard. The Board set the valuation of results for the REDD-plus results-based payments pilot at only USD 5 per tonne of verified emission reductions of carbon dioxide equivalent. All corresponding guidance for national designated authorities (NDAs) and templates for accredited entities with respect to responding to the RFP will be developed no later than December 2018.

4. Furthermore, the Board approved the simplified approval process (SAP) pilot scheme with an allocation of up to USD 80 million in GCF financing, and requested the Secretariat to operationalize the pilot as expeditiously as possible. The Board will consider the approval of funding proposals brought forward under the pilot scheme between formal meetings of the Board. The SAP pilot is to be reviewed two years from its operationalization, or when the aggregate approvals under the pilot reach USD 80 million, whichever is earlier, with a view to further improving the efficiency and effectiveness of the process and considering expanding the type of eligible activities and increasing GCF funding.

5. The Board also approved an additional USD 50 million to the Readiness and Preparatory Support Programme (the Readiness Programme) for the funding of national adaptation planning and other adaptation planning processes, bringing the total allocation to the Readiness Programme thus far to USD 130 million. Prior to the additional allocation, USD 47.74 had been committed or spent, including USD 41.80 approved for 130 requests to 92 countries for activities supported under the Readiness Programme.

6. The Board also accredited five new entities, all of which are direct access entities, and upgraded one direct access entity in its accreditation type. The number of entities accredited to the GCF now stands at 59, compared with 41 accredited entities reported to COP 22. Of the 59 entities, 32 (54 per cent) are direct access entities and 27 are international access entities; among these, 8 are private sector entities. By decision B.18/XX³, the Board decided to extend to its nineteenth meeting the

¹ The compendium of decisions for the 18th Meeting of the Board is not finalized as of the date of publication of this addendum. Therefore, all decisions taken by the Board at B.18 are referenced by their titles rather than numbers, since these may change upon compendium finalization.

² The GCF in the addendum to its fifth report to the COP (UNFCCC document FCCC/CP/2016/7/Rev.1/Add.1) reported that as at October 2016, USD 1,169.5 million in GCF funding had been approved for 27 projects and programmes.

³ B.18 decision under agenda item 11(a), "Matters related to the accreditation framework and policy gaps: Co- Chairs' proposal"

prioritization of entities applying for accreditation that are: national direct access entities; entities in the Asia-Pacific and Eastern European regions; private sector entities, in particular those in developing countries; entities responding to RFPs issued by the GCF; entities seeking fulfilment of conditions for accreditation; and entities requesting upgrades. The Board mandated the revision of the accreditation framework in order to include other modalities for institutions to work with the GCF.

7. In line with the Governing Instrument for the GCF and guidance from the COP, the Board also mandated the development of an RFP to support climate technology incubators and accelerators to be considered by the Board.

8. Further strengthening its policy framework, the Board adopted the Anti-Money Laundering and Countering the Financing of Terrorism Policy and is to consider the standards for the implementation of the policy.

I. Introduction

9. By UNFCCC decision 5/CP.19, the COP agreed to the arrangements between the COP and the GCF to ensure that the GCF is accountable to and functions under the guidance of the COP. Accordingly, the GCF submitted its sixth annual report to the COP⁴ in August 2017.

10. This is an addendum to the sixth report of the GCF to the COP, aimed at briefing the COP on the outcomes of B.18, which took place on 30 September to 2 October 2017 in Cairo. Progress achieved as at early October 2017 is also provided.

II. Support for adaptation and mitigation actions

^{11.} Following B.18, GCF funding approved for climate change action rose to USD 2.65 billion for 54 climate change projects and programmes to be implemented in 73 developing countries. When compared with the status as at COP 22, the GCF has now doubled the number of projects and programmes and more than doubled the approved amount of GCF funding.⁵ The current GCF portfolio is valued at USD 9.16 billion, which takes into account co-financing.

12. The projects and programmes are expected to abate a total of 1 billion Mt CO_2 eq of greenhouse gases and reach 159 million beneficiaries. Of the USD 2.65 billion approved, 31 per cent is allocated through the adaptation window, 40 per cent is through the mitigation window and 29 per cent is cross-cutting. As articulated in decision B.06/06 and in line with paragraph three of the Governing Instrument, the Board will continue to aim to maintain a balance between mitigation and adaptation as it approves further projects and programmes.

13. Thirty-four of the 54 projects and programmes are to be implemented in the LDCs, SIDS and African States, totalling USD 1.94 billion and accounting for 74 per cent of the total approved GCF funding. This is line with guidance in UNFCCC decision 7/CP.20, paragraph 13, where the COP requested the Board in its implementation to pay adequate attention to the priorities and needs of developing country Parties, including the LDCs, SIDS and African States.

14. The distribution of the portfolio in terms of region, thematic focus and financial instruments are presented in figures 1–3.

⁴ UNFCCC document FCCC/CP/2017/5.

⁵ The GCF in the addendum to its fifth report to the COP (document FCCC/CP/2016/7/Rev.1/Add.1) reported that as at October 2016, USD 1,169.5 million in GCF funding had been approved for 27 projects and programmes.



Figure 1. Regional distribution of the projected portfolio (GCF funding percentage)

EE = Eastern Europe, LAC = Latin America and the Caribbean, LDCs = least developed countries, SIDS = small islands developing States

Figure 2. Breakdown of projected portfolio by financial instrument (GCF funding percentage)

Figure 3. Breakdown of projected portfolio by theme (GCF funding percentage)



15. Of the 54 projects and programmes in the current GCF portfolio, 40 are public sector projects and programmes, totalling USD 1.3 billion; the remaining 14 projects and programmes, with a total GCF contribution of USD 1.3 billion, were submitted through the Private Sector Facility. The portfolio utilizes a wide range of financial instruments as authorized by the Governing Instrument. These 54 projects and programmes as approved total USD 9.16 billion when direct public and private sector co-financing is taken into consideration.

^{16.} Further details on the projects and programmes approved to receive GCF funding as at 10 October 2017 (last approvals at B.18) are provided in annex III. The Board will continue to consider additional funding proposals at upcoming Board meetings.

2.1 Disbursement of resources for the implementation of approved projects and programmes

17. As at 10 October 2017, accreditation master agreements had been signed with 32 of the 59 entities accredited to the GCF. Out of the 54 projects and programmes approved, funded activity agreements (FAAs) for 21 projects had been signed, corresponding to USD 687 million of GCF funding allocated to these projects and programmes.

18. This is in line with guidance in UNFCCC decision 10/CP.22, paragraph 10, which requested the Board "to enhance the delivery of resources by addressing those measures that are delaying the implementation of projects that have been approved by the Board, including the conclusion of pending accreditation master agreements and funded activity agreements". The Secretariat continues to make every effort to expedite the conclusion of legal agreements to pave the way for project implementation.

As at 10 October 2017, the initial and further tranches for 16 of the projects and programmes in 16 countries totalling USD 140.9 million including AE fees of USD 6.6 million had been made, and disbursements for the projects and programmes whose FAAs have been signed are expected to follow.

III. Support for REDD-plus

20. Responding to COP guidance and related decisions 7/CP.21, paragraph 23 and 1/CP.21, paragraph 54, the Board approved at B.18⁶ the REDD-plus results-based payments pilot programme and authorized an RFP developed by the Secretariat to operationalize the pilot programme.

21. The objective of the pilot programme is to establish a REDD-plus results-based payments scheme and gather experience to further improve the procedural and technical elements of results-based payments using the GCF resources in the learning stage.

22. Accordingly, the Board allocated up to USD 500 million to the pilot programme for REDD-plus results-based payments. The Board also requested the Secretariat to develop all corresponding guidance for NDAs and templates for accredited entities with respect to responding to the RFP no later than two months after its adoption by the Board. The Board requested the Secretariat to conduct an analysis of the experience with, and the progress made towards achieving the objectives of, the pilot programme for its consideration no later than at its last meeting in 2019.

At its seventeenth meeting, the Board adopted document GCF/B.17/16 titled "Green Climate Fund support for the early phases of REDD-plus" in order to provide further guidance to support efforts by NDAs or focal points to engage with the GCF in early phases of REDD-plus using existing modalities, tools and programmes.

^{24.} With the recent approval of the pilot programme and the guidance to support the early phases of REDD-plus, the GCF is now in a position to provide financial support for countries at all stages of the implementation of REDD-plus, taking into consideration national circumstances and capacities.

IV. Simplified approval process for small scale activities

25. The COP by UNFCCC decision 7/CP.21, paragraph 14, requested the Board to adopt a simplified process for approval of proposals for certain activities, in particular for small-scale activities to reduce complexities and costs involved in project proposal development and to move efficiently from project conception to implementation.

The Board by decision B.18/XX⁷ approved the SAP pilot scheme with an allocation of up to USD 80 million in GCF financing, and requested the Secretariat to operationalize the pilot as expeditiously as possible. The decision simplifies the approval process for certain funding proposals in two ways: a)

⁶ B.18 decision on agenda item 14(b), "Request for proposals for REDD-plus results-based payments"

⁷ B.18 decision on agenda item 14(a), "Simplified approval process for certain small-scale activities"

the supporting documentation to be provided with the funding proposal is reduced; and b) the review and approval processes are streamlined. Projects or programmes eligible under the SAP pilot are those ready for scaling up and having the potential for transformation, promoting a paradigm shift to lowemission and climate-resilient development; projects or programmes with a GCF contribution of up to USD 10 million; and projects or programmes whose environmental and social risks and impacts are classified as minimal to none.

27. The SAP pilot is to be reviewed two years from its operationalization, or when the aggregate approvals under the pilot reaches USD 80 million, whichever is earlier, with a view to further improving the efficiency and effectiveness of the process and considering expanding the type of eligible activities and increasing GCF funding.

V. Readiness and preparatory support

^{28.} By decision B.18/XX⁸, the Board approved an additional USD 50 million to the Readiness Programme to address immediate requests for funding of proposals for national adaptation planning and other adaptation planning processes. This brings the total allocation to the Readiness Programme to USD 130 million. By the same decision, the Secretariat is authorized to implement immediately measures to improve the quality of support under the Readiness Programme.

As at 18 October 2017 USD 47.74 million had been committed or spent. Of this amount, USD 41.80 million had been committed to countries in the form of grants or technical assistance for a total of 130 requests to 92 countries, and an additional USD 5.94 million had been spent or committed on activities including events (both regionally and targeting direct access entities), on regional advisors supporting countries, and on visits by NDAs to GCF Headquarters.

^{30.} In total, the GCF had as at 18 October 2017 engaged with 119 countries on 218 readiness requests. Seventy-nine of the 119 countries are SIDS, LDCs or African States, which translates as 66 per cent of the countries that had requested readiness support.

^{31.} One hundred and thirty readiness requests had been approved and of these, 74 (57 per cent) had received disbursements and entered the implementation stage. The Readiness Programme has accelerated disbursements in 2017, reaching a cumulative total disbursement of USD 10.84 million as at 18 October 2017.

32. Activities supported by the Readiness Programme include:

(a) The development of country programmes and pipelines of projects or programmes;

(b) Enabling NDAs to engage the stakeholders in their countries to conduct dialogues and consultations, particularly on country programmes;

(c) Support for direct access entities in the accreditation process to the GCF, from identification to accreditation and, once accredited, the development of their capacities to build their pipelines as articulated in their entity work programmes and to effectively implement projects or programmes funded by the GCF;

(d) The establishment of no-objection procedures in countries;

(e) Engagement of private sector and mobilization of private sector finance for climate action in countries;

(f) Establishment or strengthening of countries' national adaptation plans and/or other adaptation planning processes; and

(g) Strengthening knowledge-sharing and learning, particularly through structured dialogues and events to disseminate and share the knowledge accumulated by countries.

⁸ B.18 decision on agenda item 17, "Readiness and Preparatory Support Programme"

^{33.} The Board is to conclude the terms of reference for the independent evaluation of the programme with the aim of initiating and concluding the independent evaluation by the twenty-first meeting of the Board.⁹

VI. Accreditation to the Green Climate Fund

34. At B.18¹⁰, the Board approved the accreditation of the following five new partner organizations as accredited entities:

- China Clean Development Mechanism Fund Management Centre, based in China;
- Department of Environment of Antigua and Barbuda;
- Fiji Development Bank, based in Fiji;
- Palli Karma-Sahayak Foundation, based in Bangladesh; and
- Sahara and Sahel Observatory, based in Tunisia.

As at 10 October 2017, a total of 59 entities were accredited to the GCF, including 32 direct access entities (21 national and 11 regional direct access entities) and 27 international access entities. Among these, eight are private sector entities; three of which are direct access entities and five are international access entities.¹¹ This represents an increase in the proportion of the number of direct access entities in the total portfolio of accredited entities from 39 per cent on 31 July 2016 (the cut-off point for reporting in the fifth report of the GCF to the COP) to 54 per cent. The Governing Instrument establishes that countries will determine the mode of access, and the direct access and international access modalities can be used simultaneously.

36. As at 10 October 2017, an additional 185 entities were seeking accreditation to the GCF and were at various stages of the accreditation process. Of these, 93 entities had gained access to the GCF online accreditation system and were preparing their applications for submission; 83 entities had submitted their applications and were under stage I of the accreditation process for institutional assessment and completeness checks; and nine were under stage II, the review by the Accreditation Panel, which makes recommendations to the Board regarding the accreditation of the entities. Figure 4 provides a snapshot of the accreditation state of play as at 10 October 2017.

Figure 5 shows the geographical coverage for national and regional entities nominated for accreditation by NDAs or focal points, of which 84 entities have submitted an accreditation application, and of those 32 have been accredited. In addition, with the technical assistance provided by the Readiness Programme, two direct access entities, the Central American Bank for Economic Integration and the Micronesia Conservation Trust, were accredited at the fifteenth meeting and seventeenth meeting of the Board, respectively. Three more have reached stage II of the accreditation process and an additional six have reached stage I. The provision of technical assistance for institutional gap assessments on the accreditation requirements and action plans reduces the time taken for reviews undertaken at stage I and stage II.

⁹ The twenty-first meeting of the Board is expected to be held before the end of 2018.

 $^{^{10}}$ B.18 decision on agenda item 11 (c) "Consideration of accreditation proposals"

¹¹ For the full list of accredited entities see annex IV.



Figure 4. Status of accreditation applications (as at 10 October 2017)

Figure 5. Direct access entities nominated for accreditation (as at 10 October 2017)



ACCREDITATION STATE OF PLAY DIRECT ACCESS ENTITIES

As of 10 October 2017

VII. Support for technology

^{37.} In line with paragraph 38 of the Governing Instrument, and in response to guidance from the COP relating to decision 7/CP.21, paragraph 22, the GCF considered options to support technology collaborative research and development at B.18. The Board took note of two approaches to support collaborative research, development and demonstration in developing countries, namely 1) climate technology innovation systems; and 2) targeted climate technology research, development and demonstration support. The Co-Chair of the Technology Executive Committee (TEC) and the Chair of the Advisory Board of the Climate Technology Centre and Network (CTCN) attended the meeting and provided inputs on this matter.

^{38.} After considering the inputs from the TEC, the CTCN and the Secretariat, the Board by decision B.18/XX¹² directed the Secretariat to develop the terms of reference for an RFP to support climate technology incubators and accelerators to be considered by the Board at its twentieth meeting.

^{39.} The Board further encouraged NDAs/focal points to collaborate with readiness delivery partners and accredited entities to submit readiness requests, concept notes, funding proposals and Project Preparation Facility (PPF) proposals supporting technology collaborative research and development.

40. The Board also requested the Secretariat to continue collaborating with the TEC and the CTCN to enable support for technology development and transfer for facilitating access to environmentally sound technologies and for collaborative research and development for developing countries.

^{41.} Finally, the Board requested the Secretariat to continue to consider complementarity and coherence with other related technology initiatives and activities, including technology needs assessments and technology action plans, and to report accordingly in the context of the operational framework on complementarity and coherence adopted by decision B.17/04.

VIII. Facilitating an increase in the amount of direct access proposals in the Green Climate Fund pipeline

42. By decision B.18/XX¹³ the Board took note of the information related to support provided to direct access entities in connection with funding proposals set out in the Secretariat's regular reporting to the Board.

43. With a view to increasing the amount of direct access proposals in the pipeline, the Secretariat was requested to enhance its capacity to:

- (a) Strengthen and actively support direct access accredited entities, in consultation with NDAs/focal points, as appropriate, in the development of concept notes and funding proposals, consistent with the objectives, guiding principles and procedures of the GCF; and
- (b) Consider and provide feedback in a timely manner on concept notes and funding proposals received from direct access accredited entities or NDAs/focal points.

^{44.} In addition, the Secretariat was further requested to actively communicate the support available through the GCF to direct access entities and to provide relevant information on how direct access entities can access such support.

45. The Board requested the Secretariat to include in its regular reporting to the Board on the status of the GCF portfolio pipeline and approved projects, as well as in the annual reports of the GCF to the COP and any related addenda, information on the following elements:

¹² B.18 decision on agenda item 10(b), "Options for GCF support for collaborative research and development in developing countries"

¹³ B.18 decision on agenda item 10(a), "Actions to be taken by the Board to facilitate an increase in proposals from direct access entities in the pipeline"

- (a) Number and funding amount of submitted concept notes, submitted and approved funding proposals, as well as the disbursement amounts of such proposals, submitted and approved PPF requests, as well as the disbursement amounts of such requests, received from direct access accredited entities. In cases where a concept note has been developed into, and/or where a PPF request has supported, a funding proposal, such indication shall be made available;
- (b) Number and funding amounts of submitted concept notes, submitted and approved funding proposals, as well as the disbursement amounts of such proposals and submitted and approved PPF requests, as well as the disbursement amounts of such requests, for all accredited entities;
- (c) Average time taken to process concept notes, process and approve funding proposals, as well as the disbursement amounts of such proposals, and to process and approve PPF requests, as well as the disbursement amounts of such requests, received from direct access accredited entities;
- (d) Average time taken to process concept notes, process and approve funding proposals, as well as the disbursement amounts of such proposals, and to process and approve PPF requests, as well as the disbursement amounts of such requests, received from all accredited entities;
- (e) Support to direct access accredited entities through targeted trainings and technical assistance on project preparation and management following GCF requirements;
- (f) Support to direct access accredited entities to build capacity and promote peer-to-peer learning and South–South exchange;
- (g) Support to direct access accredited entities in developing their entity work programmes and project/programme pipelines; and
- (h) Opportunities created for direct access entities to access support from the Readiness Programme and the PPF for project/programme pipeline development.

^{46.} In line with this request, the Secretariat has compiled the information stated above in annex VI for consideration by the COP.

^{47.} Finally, the Board requested the Secretariat to prepare for the Board's consideration at its twentieth meeting a report on the analysis of the challenges, barriers, gaps and recommendations with respect to achieving an increase in the amount of direct access proposals in the pipeline, taking into account the views of members and alternate members of the Board, NDAs/focal points and direct access accredited entities, and the initial review by the Secretariat of the Readiness Programme as requested by decision B.18/XX¹⁴.

IX. Policy matters related to the approval of funding proposals

^{48.} The GCF continues to further strengthen its policy frameworks. By decision B.18/XX¹⁵, the Board adopted the Anti-Money Laundering and Countering the Financing of Terrorism Policy for the GCF. The standards for the implementation of the Policy are to be developed and considered by the Board.

¹⁴ B.18 decision on agenda item 17, "Readiness and Preparatory Support Programme"

¹⁵ B.18 decision on agenda item 18, "Policies related to prohibited practices, anti-money laundering and countering the financing of terrorism"

Annex I: List of members and alternate members to the Board of the Green Climate Fund as at 10 October 2017

Members	Alternate members	Constituency/Regional group
Mr. Tosi Mpanu-Mpanu (Democratic Republic of the Congo) Director Ministry of Environment, Nature Conservation and Tourism	Mr. Nagmeldin Goutbi Elhassan (Sudan) Senior Researcher Higher Council for Environment and Natural Resources	Developing countries, Africa
Mr. Omar El-Arini (Egypt) Member of Board, Egyptian Environmental Affairs Agency International consultant on ozone layer and climate issues	Mr. Cheikh Ndiaye Sylla (Senegal) Senior Technical Adviser Office of Prime Minister	
Mr. Zaheer Fakir (South Africa) Head of International Governance and Relations Department of Environmental Affairs	Mr. Richard Muyungi (United Republic of Tanzania) Director Vice President's Office	
Mr. Weifeng Yang (China) Deputy Director Ministry of Finance	Mr. Amjad Abdullah (Maldives) Director-General Ministry of Environment and Energy	Developing countries, Asia-Pacific
Mr. Ayman M. Shasly (Saudi Arabia) International Policies Consultant Ministry of Petroleum and Mineral Resources	Mr. Nauman Bashir Bhatti (Pakistan) Counsellor Permanent Mission of Pakistan to the United Nations	
Mr. Dinesh Sharma (India) Special Secretary Department of Economic Affairs, Ministry of Finance	Mr. Azimuddin Bahari (Malaysia) Deputy Secretary General (Environment) Ministry of Natural Resources and Environment	
H.E. Diann Black-Layne (Antigua and Barbuda) Ambassador for Climate Change	H.E. Paul Oquist (Nicaragua) Minister-Private Secretary for National Policies	Developing countries, Latin America and the Caribbean
Ms. Silvia Charpentier Brenes (Costa Rica) Board member Ministry of Environment and Energy	Mr. Ignacio Lorenzo Arana (Uruguay) Director of Climate Change Ministry of Housing, Land Planning, and Environment	
Mr. Carlos Pacho (Argentina) Chairman of the Group of Latin American and Caribbean States	Ms. Carolina Torres (Chile) Advisor for International Affairs Ministry of Finance	
Mr. Evans Davie Njewa (Malawi) Chief Environmental Officer and Climate Change Finance Negotiator	Mr. Karma Tshering (Bhutan) Head of Policy and Programming Services	Developing countries, Least developed countries

Environmental Affairs Department	National Environment Commission Secretariat	
H.E. Mr. Ali'ioaigi Feturi Elisaia (Samoa) Ambassador Extraordinary and Plenipotentiary, Permanent Representative Permanent Mission of Samoa to the United Nations	H.E. Ronald Jumeau (Seychelles) Ambassador Seychelles Government/Alliance of Small Island States	Developing countries, Small island developing States
H.E. Teimuraz Murgulia (Georgia) Deputy Minister Ministry of Education and Science	Mr. Mamadou Honadia (Burkina Faso) Policy Adviser	Developing countries
Mr. Ewen McDonald (Australia) Deputy Secretary Department of Foreign Affairs and Trade	Ms. Sally Truong (Australia) Director Department of Foreign Affairs and Trade	Developed countries, Australia on behalf of Australia and New Zealand
Ms. Merete Villum Pedersen (Denmark) Chief Adviser on Climate Ministry of Foreign Affairs	Mr. Roelof Buffinga (Netherlands) Head of Climate Team Ministry of Foreign Affairs	Developed countries, Denmark and the Netherlands
Mr. Cyril Rousseau (France) Deputy Assistant Secretary Directorate-General of the Treasury	Ms. May Gicquel (France) Head Directorate-General of the Treasury	Developed countries, France
Mr. Karsten Sach (Germany) Director General for Climate Policy, European and International Policy Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety	Ms. Kordula Mehlhart (Germany) Head of Climate financing Federal Ministry of Economic Cooperation and Development	Developed countries, Germany
Mr. Tamaki Tsukada (Japan) Deputy Assistant Minister for Global Issues Ministry of Foreign Affairs	Mr. Munenari Nomura (Japan) Director for Development Issues Ministry of Finance	Developed countries, Japan
Mr. Hans Olav Ibrekk (Norway) Policy Director Section for Energy and Climate, Ministry of Foreign Affairs	Mr. Jose Delgado (Austria) Senior Climate Policy Officer Ministry of Finance	Developed countries, Norway and Austria
Ms. Judith Gelbman (Canada) Director of Environment Global Affairs Canada (GAC)	Ms. Liesbeth Loddewykx (Belgium) Attache Directorate-General for Development Cooperation Federal Public Service of Foreign Affairs, Foreign Trade and Development Cooperation	Developed countries, Canada and Belgium
Ms. Esther González (Spain) Climate Funds Coordinator Ministry of Economy, Industry and	Ms. Ludovica Soderini (Italy) Senior Advisor Ministry of Economy and Finance	Developed countries, Spain and Italy

Competitiveness		
Ms. Satu Santala	Mr. Stefan Denzler	Developed countries,
(Finland)	(Switzerland)	Switzerland and Finland
Director-General of the Department	Deputy Head of the Multilateral	
for Development Policy	Cooperation	
Ministry for Foreign Affairs	State Secretariat for Economic Affairs	
Mr. Lars Roth	Ms. Jessica Andersson	Developed countries,
(Sweden)	(Sweden)	Sweden
Deputy Director	Senior advisor	
Ministry of Foreign Affairs	Ministry of Environment and Energy	
Mr. Josceline Wheatley	Ms. Kate Hughes	Developed countries,
(United Kingdom of Great Britain	(United Kingdom of Great Britain	United Kingdom of Great
and Northern Ireland)	and Northern Ireland)	Britain and Northern
Head of International Team	Deputy Director of International	Ireland
Department for International	Climate Finance	
Development	Department of Business, Energy and	
	Industrial Strategy	
Mr. Larry McDonald	Mr. Christopher Allison	Developed countries,
(United States of America)	(United States of America)	United States of America
Deputy Assistant Secretary for	Deputy Director of the Office of	
Environment and Energy	Global Change	
Department of the Treasury	Department of State	

Annex II: References to decisions taken by the Board of the Green Climate Fund between 1 August 2017 and 10 October 2017

DOCUMENT NUMBER	DOCUMENT TITLE
GCF/B.18/23	Decisions of the Board – eighteenth meeting of the Board, 30 September 2017 - 2 October 2017

Annex III: Projects and programmes approved by the Board to receive Green Climate Fund funding as at 10 October 2017 (latest approvals at the eighteenth meeting of the Board)

Approved no.	Project name	Accredited entity	Country/ Region	Region	Mitigation / Adaptation / Cross- cutting	Public/ Private	Access modality	Total GCF funding	Financial instrument	Total project value
FP001	Building the resilience of wetlands in the province of Datem del Marañón	Profonanpe	Peru	LAC	Cross-cutting	Public	Direct	6.2	Grant	9.1
FP002	Scaling up of modernized climate information and early warning systems	UNDP	Malawi	Africa	Adaptation	Public	International	12.3	Grant	16.3
FP003	Increasing resilience of ecosystems and communities through the restoration of the productive bases of salinized lands	CSE	Senegal	Africa	Adaptation	Public	Direct	7.6	Grant	8.2
FP004	Climate- resilient	KfW	Bangladesh	Asia-Pacific	Adaptation	Public	International	40	Grant	80

	infrastructur e mainstreami ng									
FP005	KawiSafi ventures fund	Acumen	Kenya and Rwanda	Africa	Cross-cutting	Private	Direct	25	Equity, grant	110
FP006	Energy efficiency green bonds	IDB	Mexico	LAC	Mitigation	Private	International	22	Guarantee, grant	150
FP007	Supporting vulnerable communities in Maldives to manage climate change- induced water shortages	UNDP	Maldives	Asia-Pacific	Adaptation	Public	International	23.6	Grant	28.2
FP008	Fiji urban water supply and wastewater management project	ADB	Fiji	Asia-Pacific	Adaptation	Public	International	31	Grant	405.1
FP009	Energy savings insurance for private energy efficiency investments by small and medium- sized enterprises	IDB	El Salvador	LAC	Mitigation	Public	International	21.7	Grant, loan	41.7

FP010	De-risking and scaling- up investment in energy efficient building retrofits	UNDP	Armenia	EE	Mitigation	Public	International	20	Grant	29.8
FP011	Large-scale ecosystem- based adaptation in the Gambia: developing a climate- resilient, natural resource- based economy	UNEP	Gambia	Africa	Adaptation	Public	International	20.5	Grant	25.5
FP012	Africa Hydromet program – strengthenin g climate resilience in sub-Saharan Africa	WB	Mali	Africa	Adaptation	Public	International	22.8	Grant	27.3
FP013	Improving the resilience of vulnerable coastal communities to climate change related impacts in Viet Nam	UNDP	Viet Nam	Asia-Pacific	Cross-cutting	Public	International	29.5	Grant	40.5

FP014	Climate adaptation and mitigation program for the Aral Sea Basin	WB	Tajikistan and Uzbekistan	Asia-Pacific	Adaptation	Public	International	19	Grant	68.8
FP015	Tuvalu coastal adaptation project	UNDP	Tuvalu	Asia-Pacific	Adaptation	Public	International	36	Grant	38.9
FP016	Strengthenin g the resilience of smallholder farmers in the dry zone to climate variability and extreme events through an integrated approach to water management	UNDP	Sri Lanka	Asia-Pacific	Adaptation	Public	International	38.1	Grant	52.1
FP017	Climate action and solar energy development programme in the Tarapacá region in Chile	CAF	Chile	LAC	Mitigation	Private	Direct	49	Loan	265
FP018	Scaling-up of glacial lake outburst	UNDP	Pakistan	Asia-Pacific	Adaptation	Public	International	37	Grant	37.5

	flood risk reduction in Northern Pakistan									
FP019	Priming financial and land-use planning instruments to reduce emissions from deforestation	UNDP	Ecuador	LAC	Mitigation	Public	International	41.2	Grant	84
FP020	Sustainable energy facility for the Eastern Caribbean	IDB	Dominica, Grenada, Saint Kitts and Nevis, Saint Lucia and Saint Vincent and the Grenadines	LAC	Mitigation	Public	International	80.0	Grant, loan	190.5
FP021	Senegal integrated urban flood management project	AFD	Senegal	Africa	Adaptation	Public	International	15 (EUR)	Grant	71 (EUR)
FP022	Development of argan orchards in degraded environment	ADA Morocco	Morocco	Africa	Cross-cutting	Public	Direct	39.3	Grant	49.3
FP023	Climate resilient agriculture in three of the vulnerable extreme	EIF	Namibia	Africa	Adaptation	Public	Direct	9.5	Grant	10

	northern crop growing regions									
FP024	Empower to adapt: creating climate change resilient livelihoods through community- based natural resource management in Namibia	EIF	Namibia	Africa	Adaptation	Public	Direct	10	Grant	10
FP025	Sustainable energy financing facilities	EBRD	Armenia, Egypt, Georgia, Jordan, Republic of Moldova, Mongolia, Morocco, Serbia, Tajikistan and Tunisia	EE, Asia, Africa	Cross-cutting	Private	International	378	Loan, grant	1,385
FP026	Sustainable landscapes in Eastern Madagascar	CI/EIB	Madagascar	Africa	Cross-cutting	Private	International	53.5	Equity, grant	69.8
FP027	Universal green energy programme	DB	Benin, Kenya, Namibia, Nigeria and Tanzania (United Republic of)	Africa	Mitigation	Private	International	80	Equity, grant	301.6

FP028	Business loan programme for GHG emissions reduction	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	Direct	20	Loan, grant	60
FP029	SCF Capital Solutions	DBSA	South Africa	Africa	Cross-cutting	Private	Direct	12.222	Equity	34.1
FP030	Catalyzing private investment in sustainable energy in Argentina - Part 1	IDB	Argentina	LAC	Mitigation	Private	International	133	Loan, grant	653
FP033	Accelerating the transformati onal shift to a low-carbon economy in the Republic of Mauritius	UNDP	Mauritius	Africa	Mitigation	Public	International	28.2	Grant	191.4
FP034	Building resilient communities, wetlands ecosystems and associated catchments in Uganda	UNDP	Uganda	Africa	Adaptation	Public	International	24.1	Grant	44.3
FP035	Climate information services for resilient development	SPREP	Vanuatu	Asia-Pacific	Adaptation	Public	Direct	23	Grant	26.6

FCCC/CP/2017/5/Add.1

	in Vanuatu									
FP036	Pacific Islands renewable energy investment program	ADB	Cook Islands, Marshall Islands, Micronesia (Federated States of), Nauru, Papua New Guinea, Samoa and Tonga	Asia-Pacific	Cross-cutting	Public	International	17	Grant	26
FP037	Integrated flood management to enhance climate resilience of the Vaisigano River Catchment in Samoa	UNDP	Samoa	Asia-Pacific	Adaptation	Public	International	57.7	Grant	65.7
FP038	GEEREF NeXt	EIB	Bahamas, Barbados, Belize, Brazil, Chile, Comoros, Costa Rica, Côte d'Ivoire, Democratic Republic of the Congo, Dominica, Dominican Republic, Equatorial Guinea,	Multiple	Mitigation	Private	International	265	Equity, grant	765

			Georgia, Grenada, Guatemala, Guyana, Haiti, Jordan, Kenya, Madagascar, Mauritius, Mexico, Papua New Guinea, Saint Kitts and Nevis, Saint Vincent and the Grenadines, South Africa, Suriname, Togo and Uganda							
FP039	Egypt renewable energy financing framework	EBRD	Egypt	Africa	Mitigation	Private	International	154.7	Loan, grant	1,007
FP040	Tajikistan: scaling up hydropower sector climate resilience	EBRD	Tajikistan	Asia-Pacific	Cross-cutting	Public	International	50	Grant, loan	133
FP041	Simiyu climate resilient development programme	KfW	Tanzania (United Republic of)	Africa	Adaptation	Public	International	102.7 (EUR)	Grant	143.4 (EUR)
FP042	Irrigation development and	AFD	Morocco	Africa	Adaptation	Public	International	20 (EUR)	Grant	76 (EUR)

26

adaptation of

	irrigated agriculture to climate change in semi-arid Morocco									
FP043	Saïss water conservation project	EBRD	Morocco	Africa	Adaptation	Public	International	31.97 (EUR)	Grant	206.7 (EUR)
FP044	Tina River hydropower development project	WB	Solomon slands	Asia-Pacific	Cross-cutting	Public	International	86	Grant, loan	234
FP045	Ground water recharge and solar micro irrigation to ensure food security and enhance resilience in vulnerable tribal areas of Odisha	NABARD	India	Asia-Pacific	Adaptation	Public	Direct	34.4	Grant	166.3
FP046	Renewable energy programe #1 - solar	XacBank	Mongolia	Asia-Pacific	Mitigation	Private	Direct	8.65	Loan	17.6
FP047	Kazakhstan renewables framework	EBRD	Kazakhstan	Asia-Pacific	Mitigation	Private	International	110	Loan, grant	557
FP048	Low emission and climate resilient agriculture	IDB	Guatemala and Mexico	LAC	Cross-cutting	Private	International	20	Loan, equity, guarantees, grant	158

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	risk sharing facility									
FP049	Building the climate resilience of vulnerable smallholder farmers through integrated management of climate risks (the R4 Rural Grant Resilience Initiative)	WFP	Senegal	Africa	Adaptation	Public	International	9.98	Grant	10.
FP050	Bhutan for Life	WWF	Bhutan	Asia-Pacific	Crosscutting	Public	International	26.55	Grant	118.
FP051	Scaling-up Investment in low- carbon public buildings	UNDP	Bosnia and Herzegovina	EE	Mitigation	Public	International	17.34	Grant, Loan	122.
FP052	Sustainable and climate resilient connectivity for Nauru	ADB	Nauru	Asia-Pacific	Adaptation	Public	International	26.91	Grant	65.
FP053	Enhancing climate change adaptation in the North Coast and Nile Delta Regions in Egypt	UNDP	Egypt	Africa	Adaptation	Public	International	31.38	Grant	105.

FP054	Implementati on project of the integral management plan of the Lujan River Basin	CAF	Argentina	LAC	Adaptation	Public	Direct	58.52	Grant, Loan, Equity	315.3
FP056	Scaling up climate resilient water management practices for vulnerable communities in La Mojana	UNDP	Colombia	LAC	Adaptation	Public	International	38.49	Grant	117.2
FP058	Responding to the increasing risk of drought: building gender- responsive resilience of the most vulnerable communities	MOFEC	Ethiopia	Africa	Adaptation	Public	Direct	45.00	Grant	50.0

Abbreviations: EE = Eastern Europe, LAC = Latin America and the Caribbean, LDCs = least developed countries, SIDS = small island developing States, tbd = to be determined. *a* The individual funding amounts are rounded to the nearest tenth.

Annex IV: List of entities accredited to the Green Climate Fund as at 10 October 2017

	Accredited entity name	Acronym	Country of headquarters	Access modality
1	Acumen Fund, Inc.	Acumen	United States	Direct (regional)
2	Africa Finance Corporation	AFC	Nigeria	International
3	African Development Bank	AfDB	Côte d'Ivoire	International
4	Agence Française de Développement	AFD	France	International
5	Agency for Agricultural Development of Morocco	ADA	Morocco	Direct (national)
6	Asian Development Bank	ADB	Philippines	International
7	Bank of Tokyo-Mitsubishi UFJ, Ltd.	BTMU	Japan	International
8	Banque Ouest Africaine de Développement (West African Development Bank)	BOAD	Togo	Direct (regional)
9	Caribbean Community Climate Change Centre	ссссс	Belize	Direct (regional)
10	Caribbean Development Bank	CDB	Barbados	Direct (regional)
11	CDG Capital S.A.	CDG Capital	Morocco	Direct (national)
12	Central American Bank for Economic Integration	CABEI	Honduras	Direct (regional)
13	Centre de Suivi Ecologique	CSE	Senegal	Direct (national)
14	China Clean Development Mechanism Fund Management Center	China CDM Fund Management Center	China	Direct (national)
15	Conservation International Foundation	CI	United States	International
16	Corporación Andina de Fomento	CAF	Venezuela (Bolivarian Republic of)	Direct (regional)
17	Crédit Agricole Corporate and Investment Bank	Crédit Agricole CIB	France	International
18	Department of Environment of Antigua and Barbuda	DOE Antigua and Barbuda	Antigua and Barbuda	Direct (national)
19	Deutsche Bank AktienGesellschaft	Deutsche Bank AG	Germany	International
20	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	GIZ	Germany	International
21	Development Bank of Southern Africa	DBSA	South Africa	Direct (regional)
22	Environmental Investment Fund of Namibia	EIF	Namibia	Direct (national)
23	European Bank for Reconstruction and Development	EBRD	United Kingdom	International
24	European Investment Bank	EIB	Luxembourg	International
25	Food and Agriculture Organization of the United Nations	FAO	Italy	International
26	Fiji Development Bank	FDB	Fiji	Direct (national)
27	Foreign Economic Cooperation Office, Ministry of Environmental Protection of China	FECO	China	Direct (national)
28	Fundación Avina	Fundación Avina	Panama	Direct (regional)
29	HSBC Holdings plc and its subsidiaries	HSBC	United Kingdom	International
30	Infrastructure Development Company	IDCOL	Bangladesh	Direct (national)

	Accredited entity name	Acronym	Country of headquarters	Access modality
	Limited			
31	Inter-American Development Bank	IDB	United States	International
32	International Bank for Reconstruction and Development and International Development Association	World Bank	United States	International
33	International Finance Corporation	IFC	United States	International
34	International Fund for Agricultural Development	IFAD	Italy	International
35	International Union for Conservation of Nature	IUCN	Switzerland	International
36	Japan International Cooperation Agency	JICA	Japan	International
37	Korea Development Bank	KDB	Republic of Korea	Direct (national)
38	Kreditanstalt für Wiederaufbau	KfW	Germany	International
39	Micronesia Conservation Trust	МСТ	Micronesia (Federated States of)	Direct (regional)
40	Ministry of Finance and Economic Cooperation of the Federal Democratic Republic of Ethiopia	MOFEC	Ethiopia	Direct (national)
41	Ministry of Natural Resources	MINIRENA	Rwanda	Direct (national)
42	National Bank for Agriculture and Rural Development	NABARD	India	Direct (national)
43	National Environment Management Authority of Kenya	NEMA	Kenya	Direct (national)
44	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden	FMO	Netherlands	International
45	Palli Karma-Sahayak Foundation	PKSF	Bangladesh	Direct (national)
46	Peruvian Trust Fund for National Parks and Protected Areas	Profonanpe	Peru	Direct (national)
47	PT Sarana Multi Infrastruktur	PT SMI	Indonesia	Direct (national)
48	Sahara and Sahel Observatory	OSS	Tunisia	Direct (regional)
49	Secretariat of the Pacific Regional Environment Programme	SPREP	Samoa	Direct, (regional)
50	Small Industries Development Bank of India	SIDBI	India	Direct (national)
51	Société de Promotion et de Participation pour la Coopération Economique, SA	PROPARCO	France	International
52	South African National Biodiversity Institute	SANBI	South Africa	Direct (national)
53	Unidad Para el Cambio Rural (Unit for Rural Change) of Argentina	UCAR	Argentina	Direct (national)
54	United Nations Development Programme	UNDP	United States	International
55	United Nations Environment Programme	UNEP	Kenya	International
56	United Nations World Food Programme	WFP	Italy	International
57	World Meteorological Organization	WMO	Switzerland	International
58	World Wildlife Fund, Inc.	WWF	United States	International
59	XacBank LLC	XacBank	Mongolia	Direct (national)

* The list of accredited entities with more details relating to their accreditation is available at <u>http://www.greenclimate.fund/partners/accredited-entities/ae-directory</u>.

Annex VI: Approaches taken for facilitating an increase in direct access proposals (B.18 agenda item 10(a)) as at 10 October 2017

A. Concept notes, proposals and Project Preparation Facility (extracts from B.18 decision)	Requested information	Data	Total funding amount	Disbursement until now	Expected disbursement year wise (depending on the project timeline)	Average time to process or approve
Number and funding amount of submitted concept notes, submitted and approved funding proposals, as well as the disbursement amounts of such proposals, submitted and approved Project Preparation Facility requests, as well as the	# of concept notes submitted from direct access entities (DAEs)	26	USD 1,774 million	NA	NA	NA
disbursement amounts of such requests, received from direct access accredited entities. In cases where a concept note has been developed into,	# of proposals submitted from DAEs	16	USD 467.66 million	NA	NA	NA
and/or where a Project Preparation Facility request has supported, a funding proposal, such indication shall be made available	# of proposals approved from DAEs	14	USD 348 million	30.93 million	NA	228 days
	# of Project Preparation Facility (PPF) requests submitted from DAEs	15	USD 14,227,739	USD 1,219,552.77	USD 1,776,369.77	* (see footnote)
	# of PPF requests approved from	2	USD 2,217,407	USD 1,219,552.77	USD 1,776,369.77	

	DAEs					
Number and funding amounts of submitted concept notes, submitted and approved funding proposals, as well as the disbursement amounts of such proposals and submitted and approved Project Preparation Facility requests,	# of concept notes submitted from all accredited entities (AEs)	117	USD 8,223 million	NA	NA	NA
as well as the disbursement amounts of such requests, for all accredited entities	# of proposals submitted from all AEs	65	USD 3,445.86 million	NA	NA	NA
	# of proposals approved from all AEs	54	USD 2,655 million	61.09 million	NA	309 days
	# of PPF requests submitted from all AEs	40	USD 44,724,076	USD 1,219,552.77	USD 2,205,035.77	* (see footnote below)
	# of PPF requests approved from all AEs	3	USD 2,753,240	USD 1,219,552.77	USD 2,205,035.77	NA

*Initial feedback provided within 1 month upon submission, if underlying project is deemed ready to proceed based on technical review as per GCF criteria, 1-2 months are needed for revising a PPF request for approval.

Support to direct access accredited entities (extracts from B.18 decision)	Number of trainings /events /missions and/or type of trainings and support provided
Support to direct access accredited entities through targeted trainings and technical assistance on project preparation and management following GCF requirements	 Conducted: 6 DAEs (BOAD, CABEI, CDB, EIF, NEMA, MOFEC, MINIRENA) from 7 countries received targeted support (AMA negotiation and finalization, finalizing their entity work programme (EWP) and pipeline of projects) and technical assistance on project preparation through in country missions In May 2017, the GCF hosted its accredited direct access entities for a three-day workshop to improve GCF project design and provide tailored support across the full project development cycle. This event builds on continued dialogue between the GCF, direct access entities, national designated authorities (NDAs) and other counterparts to boost knowledge-sharing 5 structural dialogues and 3 regional workshops conducted which provided support on accreditation matters and project discussions and formulations
Support to direct access accredited entities to build capacity and promote peer-to-peer learning and South-South exchange	NA
Support to direct access accredited entities in developing their entity work programmes and project/programme pipelines	 In line with the strategic plan for the GCF, the Secretariat is working with the 59 AEs in order to update or develop draft EWP briefs The Secretariat, in line with decision B.13/10, paragraph (c), reported to the Board on the development of 43 EWP (22 from DAEs and 21 from international access entities) briefs and is continuing to work with AEs to update their EWP briefs on a periodic basis In response to the request for proposals for a pilot phase enhancing direct access (EDA) to the GCF launched in June 2016, 15 entities and one NDA had submitted a total of 17 concept notes or proposals to the Secretariat: 8 EDA concept notes or proposals have been submitted by seven direct access entities already accredited at the time of the submission and are under review. One proposal was approved by the Board through decision B.14/07 9 EDA concept notes or proposal have been submitted, including eight from seven direct access entities intending to seek accreditation or having applied for accreditation at the time of submission, and one from an NDA
Opportunities created for direct access entities to access support from the Readiness and Preparatory Support Programme and the Project Preparation Facility for project/programme pipeline development	3 PPF requests to date approved for potential projects led by national direct access entities (aligned with table above)