



Subsidiary Body for Implementation

Thirty-seventh session

Doha, 26 November to 1 December 2012

Agenda item 18

Review of the design of the commitment period reserve

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Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) continued its consideration of the review and revision, as appropriate, of the design of the commitment period reserve for the subsequent commitment period, to support the effective operation of emissions trading, taking into account, inter alia, the relevant rules, modalities, guidelines and procedures for measuring, reporting, verification and compliance, in accordance with the mandate set out in decision 3/CMP.7, paragraphs 2 and 3.

2. The SBI concluded that no changes would be needed to the design of the commitment period reserve as defined under decision 11/CMP.1, for the second commitment period. The SBI also concluded that in order to support the effective operation of emissions trading during the second commitment period, further decisions may need to be taken by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) at its eighth session, or at subsequent sessions of the CMP.