

**Ad Hoc Working Group on Long-term Cooperative Action
under the Convention
Fifteenth session, part two
Doha, 27 November 2012–***

Agenda item 3(b)(v)

Various approaches, including opportunities for using markets, to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries

Submission from Bolivia (Plurinational State of)

1. On 30 November 2012, the secretariat received a submission from a Party. The secretariat was requested to issue a conference room paper containing this submission.
2. This submission is attached and reproduced** in the language in which it was received and without formal editing.¹

* The second part of the session will be held in conjunction with the eighteenth session of the Conference of the Parties. The closing date will be determined in due course.

** This submission has been electronically imported in order to make it available on electronic systems, including the World Wide Web. The secretariat has made every effort to ensure the correct reproduction of the text as submitted.

¹ Also available at <http://unfccc.int/meetings/ad_hoc_working_groups/lca/items/7056.php>.

Submission from Bolivia (Plurinational State of)

Various approaches, including opportunities for using markets, to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries

Submission by the Plurinational State of Bolivia

The Conference of the Parties

Recalling relevant provisions of the Convention,

Recalling, decision 2/CP.17, paragraph 79, which states that various approaches, including the opportunities for using markets, to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries, must meet standards that deliver real, permanent, additional and verified mitigation outcomes, avoid double counting of effort, and achieve a net decrease and/or avoidance of greenhouse gas emissions.

Recalling, decision 1/CP.16 paragraph 84, regarding the establishment of one or more non-market mechanisms to enhance the cost-effectiveness of, and to promote, mitigation actions.

1. *Decides* to establish an scope for the work programme, according with paragraph 80 of Decision 2/CP.17, related to the framework for various approaches to enhance the cost-effectiveness of, and to promote, mitigation actions, bearing in mind different circumstances of developed and developing countries, with a view to recommending a decision to the Conference of the Parties at its nineteenth session. The scope of the work programme shall take into account:
 - a. The criteria for eligibility and definition of various approaches,
 - b. The assessment of the approaches considering principles and standards that these approaches shall meet,
 - c. The definition of mechanisms for the implementation of various approaches according with the previous assessment.

2. *Decides* that the assessment of various approaches shall consider the following principles:
 - a) Principles of equity and Common but Differentiated Responsibilities of the Convention;
 - b) Sustainable development in harmony and balance with Mother Earth, including ethical responsibility, and change of unsustainable patterns of consumption and production;
 - c) Non-commodification and non-financialization of the environmentally functions of Mother Earth;
 - d) Conceptual congruity with the basic science of climate change.

3. *Decides* that the assessment of various approaches shall consider the following standards:

- a) Social and environmental integrity and good governance;
- b) Recognition and compensation arising from accrued climate debt from developed countries to developing countries Parties through transfer of finance, technology and capacity building;
- c) Delivering of real, permanent, additional and verified mitigation outcomes by developed country Parties, including emission reductions, emission removals, and a net decrease or avoidance of greenhouse gases emissions, and in accordance with clear guidelines on the basis of robust standards;
- d) Achievement of Annex I country Parties mitigation commitments;

4. *Defines* to incorporate in the work programme of the framework for various approaches the consideration of the Joint Mitigation and Adaptation Mechanism for the Integral and Sustainable Management of Forests, as a non-market based approach, operating under the guidance and authority of the Conference of the Parties.

5. *Defines* to join the work programme established in paragraph 84 of Decision 2/CP.17, into the work programme of the framework for various approaches established in paragraph 1 above, for consideration under the scope established of the defined new market-based mechanism, as referred to in paragraph 83 of decision 27CP.17.
