



## Framework Convention on Climate Change

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### Subsidiary Body for Implementation

Thirty-third session

Cancun, 30 November to 4 December 2010

Agenda item 5 (a)

Financial mechanism of the Convention

Fourth review of the financial mechanism

### Fourth review of the financial mechanism

#### Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI), at its thirty-third session, took note of the report<sup>1</sup> prepared by the secretariat which compiles and synthesizes the information provided by countries participating in the National Economic, Environment and Development Study (NEEDS) for climate change project.
2. The SBI invited Parties to submit to the secretariat, by 28 March 2011, their views on the synthesis report and requested the secretariat to compile the submissions into a miscellaneous document for consideration by the SBI at its thirty-fourth session. The SBI also decided to continue its consideration of the NEEDS report at its thirty-fourth session.
3. The SBI decided to recommend a draft decision on this matter for adoption by the Conference of the Parties at its sixteenth session (for the text of the decision, see FCCC/SBI/2010/L.38/Add.1).

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<sup>1</sup> FCCC/SBI/2010/INF.7.