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on Climate Change**

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SUBSIDIARY BODY FOR IMPLEMENTATION

Thirty-second session

Bonn, 31 May to 9 June 2010

Agenda item 5 (b)

Financial mechanism of the Convention

Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

**Report of the Global Environment Facility to the Conference of the Parties
and guidance to the Global Environment Facility**

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) decided to continue its consideration of issues under this sub-item at its thirty-third session, with a view to recommending a draft decision for adoption by the Conference of the Parties (COP) at its sixteenth session which incorporates the outcome of discussions under other relevant agenda items as well as any further guidance based on, but not limited to, the report of the Global Environment Facility (GEF), an operating entity of the financial mechanism of the Convention, to the COP at its sixteenth session.
2. The SBI invited the GEF to provide information on the outcome of its fifth replenishment cycle in its report to the COP at its sixteenth session.
3. The SBI further invited Parties to submit to the secretariat, by 20 September 2010, their views on the elements to be taken into account in developing guidance to the GEF, and requested the secretariat to compile the submissions into a miscellaneous document for consideration by the SBI at its thirty-third session.
