



**UNITED
NATIONS**



**Framework Convention
on Climate Change**

Distr.
LIMITED

FCCC/SBI/2006/L.8
24 May 2006

Original: ENGLISH

SUBSIDIARY BODY FOR IMPLEMENTATION

Twenty-fourth session

Bonn, 18–26 May 2006

Agenda item 11

International transaction log

Progress report on the international transaction log

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) took note of the progress report on the implementation of the international transaction log (ITL) contained in document FCCC/SBI/2006/INF.3, in particular in relation to the management and schedules for the development, testing and operation of the ITL and the interaction with administrators of registry systems in this work.
2. The SBI reaffirmed the importance of making rapid progress in this work and in ensuring the implementation of the ITL in 2006, with a view to enabling registry systems to successfully connect to it by April 2007.
3. The SBI stressed the need to ensure sufficient contributions to the UNFCCC Trust Fund for Supplementary Activities in order to support ITL related work, including the involvement of appropriate experts from Parties not included in Annex I to the Convention that are Parties to the Kyoto Protocol. It requested the secretariat to provide, at the earliest stage possible prior to the twenty-fifth session of the SBI (November 2006), a written specification of funding requirements, in particular in relation to the development and operation of the ITL.
