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SUBSIDIARY BODY FOR IMPLEMENTATION

Twenty-third session

Montreal, 28 November to 6 December 2005

Agenda item 5 (b)

Financial mechanism (Convention)

Report of the Global Environment Facility to the Conference of the Parties

Report of the Global Environment Facility to the Conference of the Parties

Draft conclusions proposed by the Chair

Recommendation of the Subsidiary Body for Implementation

The Subsidiary Body for Implementation, at its twenty-third session, decided to recommend the following draft conclusions for adoption by the Conference of the Parties at its eleventh session:

**Draft conclusions on the report of the Global Environment Facility to the
Conference of the Parties**

1. The Conference of the Parties (COP) considered the report of the Global Environment Facility (GEF)¹ containing information on its major activities in the period 1 July 2004 to 30 August 2005, the results of the Third Overall Performance Study of the Global Environment Facility (OPS 3), and the Climate Change Program Study and information on the fourth replenishment of the GEF Trust Fund, and noted that the GEF should continue to report on its efforts to implement decisions of the COP, and to address in its future reports the specific follow-up actions to each guidance.
2. The COP took note of the information on the current level of funding for medium-sized, full-sized and enabling activity projects, the GEF small grants programme, and funding that was pledged to the Special Climate Change Fund and the Least Developed Countries Fund.
3. The COP noted information provided by the GEF on its support for activities relating to project activities in the climate change focal area, activities to address adverse effects of climate change, the national communication support programme, capacity-building, the Resource Allocation Framework, its monitoring and evaluation activities, and progress on the fourth replenishment of the GEF Trust Fund.

¹ FCCC/CP/2005/3.

4. The COP urged the GEF to continue its efforts to mobilize resources additional to those already pledged, and to support the implementation of project activities under the Special Climate Change Fund and the Least Developed Countries Fund, while continuing to ensure financial separation of the special funds and the other funds with which the GEF is entrusted.
