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Thirteenth session The Hague, 13-18 November 2000 Agenda item 7

SUBSIDIARY BODY FOR IMPLEMENTATION

Thirteenth session The Hague, 13-18 November 2000 Agenda item 7

MECHANISMS PURSUANT TO ARTICLES 6, 12 AND 17 OF THE KYOTO PROTOCOL

Text by the chairmen

Addendum

REGISTRIES

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(Note: This text contains changes made on the basis of Chairmen's consultations since the thirteenth sessions of the subsidiary bodies. In particular, many Parties have proposed that the registries text be placed within other texts. Some Parties propose that registry-related issues pertaining to Articles 6 and 17 be included in addenda 1 and 3, while other Parties propose that these parts of the text be included under the guidelines for the preparation of the information required under Article 7 of the Kyoto Protocol. Following consultations with Parties, the registry elements pertaining to Article 12 have been consolidated to facilitate their placement in addenda 2 on the CDM. This text is without prejudice to the eventual placement of its elements.

Other changes have been made based on consultations in relation to, inter alia, the maintenance of registries of Parties not included in Annex I and the implications of Article 3, paragraphs 3 and 4. Editorial changes have been made in order to clarify the text.)

I. [Draft decision [D/CP.6]: Rules and guidelines for registries

The Conference of the Parties,

Recalling its decision 7/CP.4 on a work programme on mechanisms,

- 1. *Recommends* that the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, at its first session, adopt the attached decision;
- 2. Requests the Subsidiary Body for Scientific and Technological Advice and the Subsidiary Body for Implementation to prepare further guidelines for the implementation of the decision recommended in paragraph 1 to ensure the compatibility of the design and format of national registries and the clean development mechanism registry, for adoption by the Conference of the Parties serving as the meeting of Parties to the Kyoto Protocol at its first session.

Decision [-/CMP.1]

Rules and guidelines for registries

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

[Bearing in mind] [Noting] Article 3, paragraphs 3, 4, 5, 7, 8, 10, 11, 12 and 13, of the Kyoto Protocol,

Bearing in mind also decision 9/CP.4 of the Conference of the Parties,

Affirming that activities pursuant to Articles 6, 12 and 17 of the Kyoto Protocol must be subject to accurate and verifiable systems of accounting,

Having considered decision [D/CP.6] of the Conference of the Parties,

- 1. *Decides* to adopt the rules and guidelines for registries contained in the annex to this decision and any further guidelines for its implementation;
- 2. *Requests* the secretariat of the Convention to perform functions assigned to it, as contained in this decision and in any further guidelines for its implementation¹.

The resource implications of this paragraph will need to be specified.

[Annex]

[RULES AND GUIDELINES FOR REGISTRIES]

[A. Definitions

For the purpose of this annex:

- (a) "Protocol" means the Kyoto Protocol to the United Nations Framework Convention on Climate Change, as adopted on 11 December 1997;
 - (b) "Party" means, unless the context otherwise indicates, a Party to the Protocol;
- (c) "Party included in Annex I" means a Party included in Annex I to the Convention, as may be amended, or a Party which has made a notification under Article 4, paragraph 2(g) of the Convention, and is a Party to the Protocol;
- (d) "Party not included in Annex I" means a Party not included in Annex I to the Convention, as may be amended, and which has not made a notification under Article 4, paragraph 2(g) of the Convention, and is a Party to the Protocol;
 - (e) "Party included in Annex B" means a Party included in Annex B to the Protocol;
 - (f) "Article" means an article of the Protocol, unless otherwise indicated;
- (g) ["Assigned amount units" or "AAUs"] ["Parts of assigned amount" or "PAAs"] are [serialized parts of the assigned amount of a Party included in Annex B] [units calculated pursuant to Article 3, paragraphs [3, 4,] 7 and 8];
- (h) "Emissions reduction units" or "ERUs" are units [issued] [transferred] pursuant to Article 6 and requirements thereunder;
- (i) "Certified emissions reductions" or "CERs" are units issued pursuant to Article 12 and requirements thereunder;
- (j) [AAUs][PAAs], ERUs and CERs are units each equal to one tonne of carbon dioxide equivalent, calculated using global warming potentials defined by decision 2/CP.3 or as subsequently revised in accordance with Article 5;
 - (k) ["Assigned amount" includes [AAUs][PAAs], ERUs and CERs.]]

B. National registries

- 1. Each Party included in Annex B shall establish and maintain a national registry to ensure the accurate accounting of the issuance, holding, transfer, acquisition, cancellation and retirement of [[AAUs][PAAs], ERUs and CERs] [assigned amount].
- 2. Each Party included in Annex B shall identify an organization as its registry administrator to maintain the Party's national registry.

- 3. A national registry shall be in the form of a standardized electronic database which contains, *inter alia*, common data elements relevant to the issuance, holding, transfer, acquisition, cancellation and retirement of [[AAUs][PAAs], ERUs and CERs] [assigned amount]. The design and format of national registries shall conform to further guidelines for the implementation of decision [-/CMP.1] to be adopted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (COP/MOP).
- 4. Each [AAU][PAA], ERU and CER shall be held in only one account in one registry at a given time.
- 5. Any two or more Parties included in Annex B may voluntarily maintain their respective national registries in a consolidated system, provided that each national registry remains legally distinct
- 6. Each Party included in Annex B shall have at least one holding account within its national registry. Where such a Party authorizes legal entities to hold [[AAUs][PAAs], ERUs or CERs] [assigned amount] under its responsibility, each such legal entity shall have an individual holding account in the Party's national registry.
- 7. Each Party included in Annex B shall have one dedicated retirement account within its national registry for each commitment period. [[AAUs][PAAs], ERUs and/or CERs] [Assigned amount] shall be transferred to the dedicated retirement account for the purpose of demonstrating the Party's compliance with its commitments under Article 3, paragraph 1, in accordance with modalities for the accounting of assigned amounts under Article 7, paragraph 4. [[AAUs][PAAs], ERUs and CERs] [Assigned amount] transferred to a Party's retirement account shall not be further transferred.
- 8. [Each Party included in Annex B shall have at least one dedicated cancellation account within its national registry for each commitment period, into which it shall transfer [[AAUs][PAAs]] [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] for the purpose of [cancelling][subtracting] [[AAUs][PAAs]] [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] equivalent to net emissions pursuant to Article 3, paragraphs 3 and 4, in accordance with the modalities for the accounting of assigned amounts under Article 7, paragraph 4. [[AAUs][PAAs], ERUs and CERs] [Assigned amount] transferred to such a cancellation account shall not be further transferred and may not be used for the purpose of demonstrating a Party's compliance with its commitments under Article 3, paragraph 1.]
- 9. Each Party included in Annex B [shall] [may] have at least one dedicated cancellation account within its national registry for each commitment period, into which that Party or its authorized legal entities may transfer [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] for the purpose of cancelling [them] [it] so that [they][it] cannot be used in fulfilment of commitments under Article 3, paragraph 1]. [[AAUs][PAAs], ERUs and CERs] [Assigned amount] transferred to such a cancellation account shall not be further transferred and may not be used for the purpose of demonstrating a Party's compliance with its commitments under Article 3, paragraph 1.
- 10. [Each Party included in Annex B shall have one dedicated account for its excess assigned amount within its national registry for each commitment period. Upon verification of the

availability of excess [AAUs] [PAAs] and the issuance of certificates for them by the secretariat, [certified] excess [AAUs] [PAAs] shall be transferred from their account of origin into the Party's account for excess assigned amount.]

- 11. Each account within a national registry shall have a unique account number comprising the following elements:
- (a) Party identifier: this shall identify the Party in whose national registry the account is maintained and shall use the two-letter country code defined by the International Organization for Standardization (ISO 3166);
- (b) A unique number: this shall identify the account using a number unique to that account for the Party in whose national registry the account is maintained.
- 12. Each national registry shall provide a user-friendly, publicly accessible user interface that allows interested persons to query and view non-confidential information contained in the registry, including, *inter alia*, the information specified in the appendix below.

C. Issuance and transactions

- 13. Each Party included in Annex B shall, prior to the commitment period and prior to any transactions taking place for that commitment period, issue its [initial] assigned amount, established in accordance with the modalities for the accounting of assigned amounts under Article 7, paragraph 4, into its national registry as [AAUs][PAAs].
- 14. Each [AAU][PAA] shall have a unique serial number comprising the following elements:
- (a) Commitment period: this shall identify the commitment period for which the [AAU][PAA] is issued;
- (b) Party of origin: this shall identify the Party included in Annex B which issued the [AAU][PAA] into its national registry and shall use the two-letter country code defined by the International Organization for Standardization (ISO 3166);
 - (c) Type: this shall identify the unit as an [AAU][PAA];
- (d) A unique number: this shall identify the [AAU][PAA] using a number unique to the [AAU][PAA] for the identified commitment period and Party of origin. Serial numbers shall be stored in blocks by starting and ending numbers. For single [AAUs][PAAs], the starting and ending number shall be the same.
- 15. [Each Party included in Annex B shall issue any [additions to its] assigned amount as a result of activities under Article 3, paragraphs 3 and 4, established in accordance with the modalities for the accounting of assigned amounts under Article 7, paragraph 4, into its national registry as [AAUs][PAAs]. Each Party included in Annex B shall cancel any [subtractions from its] assigned amount pursuant to Article 3, paragraphs 3 and 4, in accordance with the modalities for the accounting of assigned amounts under Article 7, paragraph 4, by transferring [AAUs][PAAs] into a cancellation account in its national registry.]

(Note: Decision 9/CP.4 and Article 3.4 use the terms "additions to" and "subtractions from" assigned amount. Such additions and subtractions are addressed in the modalities for the

accounting of assigned amount under Article 7.4. Consideration may need to be given to any implications of when information on additions or subtractions to assigned amount as a result of activities under Articles 3.3 and 3.4 will be available. The text by the chairman on LULUCF reads: "the adjustment to a Party's assigned amount shall be equal to the net greenhouse gas emissions or removals ... during the period 1 January 2008 to 31 December 2012 ..." (see FCCC/SBSTA/2000/12, paragraph 21.)

- 16. A Party included in Annex B or, in the case of CERs, the executive board shall issue [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] in accordance with [these rules and guidelines]. The issuer shall initiate any issuance by directing its national registry or, in the case of CERs, the CDM registry to issue [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] into a specific account within that registry. Such issuance shall be completed when specific [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] are recorded in the issuance account.
- 17. The transferor of [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] shall initiate any transfer, including those to holding, retirement, cancellation [and excess assigned amount] accounts, by directing its national registry or, in the case of transfers of CERs from accounts of Parties not included in Annex I, the CDM registry to transfer specified [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] to a specific account within that registry or to another registry. In the case of a transfer to a holding account, the acquiring account shall inform the transferring account whether it accepts or rejects the transfer. Subject to notification by the [issuance and] transaction log that there are no discrepancies pertaining to the transfer, a transfer shall be completed when the specified [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] are removed from the transferring account and are recorded in the acquiring account.
- 18. [Parties included in Annex B operating under Article 4 to fulfil their commitments jointly under Article 3 shall effectuate allocations under Article 4 through transfers of [AAUs][PAAs] between the national registries of the Parties participating in the Article 4 agreement.]
- 19. National registries and the CDM registry shall record any issuance, transfer, acquisition, cancellation and retirement of [[AAUs][PAAs], ERUs and CERs] [assigned amount] immediately upon completion of the transaction.

D. Independent [issuance and] transaction log

- 20. The secretariat shall establish and maintain an independent [issuance and] transaction log to ensure the [validity] [integrity] of issuance and of transactions, including the transfer, acquisition, cancellation and retirement of [[AAUs][PAAs], ERUs and CERs] [assigned amount]. The [issuance and] transaction log shall ensure that each [AAU][PAA], ERU and CER is held in only one account in one registry at a given time.
- 21. Upon the initiation of any issuance, transfer, cancellation or retirement of [[AAUs][PAAs], ERUs and/or CERs] [assigned amount], and prior to the completion of those actions, the initiating registry shall, as part of the transaction process, send a record of the transaction being initiated to the [issuance and] transaction log. For each such transaction:
- (a) The initiating registry shall create a unique transaction number comprising the commitment period for which the transaction is proposed; the Party identifier for the Party

included in Annex B or, for transfers of CERs from Parties not included in Annex I, that Party not included in Annex I, initiating the transaction (using the two-letter country code defined by the International Organization for Standardization (ISO 3166)); and a number unique to that transaction for the commitment period and initiating Party;

- (b) The initiating registry shall send the record of the proposed transaction to the [issuance and] transaction log and, in the case of transfers, the acquiring national registry. The record shall include the transaction number assigned by the initiating registry; the serial numbers (in the form of starting and ending numbers) of [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] being issued, transferred, cancelled, or retired; and the relevant account numbers;
- (c) The [issuance and] transaction log shall, upon receipt of the record from the initiating registry, conduct an automated check to ensure that there are no discrepancies with regard to units previously retired or cancelled; duplicated units; units improperly issued; the eligibility of Parties involved in the transaction to participate in the mechanisms; the eligibility of legal entities involved in the transaction to hold [[AAUs][PAAs], ERUs or CERs] [assigned amount]; [and infringements on the commitment period reserve of the Party established under the modalities, rules and guidelines for emissions trading]. Upon completion of the automated check, the [issuance and] transaction log shall notify the initiating and, in the case of transfers, the acquiring Party's registry of the results of the automated check;
- (d) If a discrepancy is notified by the [issuance and] transaction log, the initiating registry shall terminate the transaction;
- (e) If no discrepancy is notified by the [issuance and] transaction log, the initiating registry or, in the case of transfers, the acquiring Party's registry shall, upon completion or termination of the transaction, send the record and a notification of completion or termination of the transaction to the [issuance and] transaction log. In the case of transfers, the acquiring Party's registry shall also send this record and notification to the initiating registry.
- 22. The [issuance and] transaction log shall record all issuance, transfers, acquisitions, cancellation and retirement of [[AAUs][PAAs], ERUs and CERs] [assigned amount] to facilitate its automated checks and the review under Article 8. This information shall include the date and time of each transaction and identify the transaction as being one of the following:
 - (a) Issuance of [initial] assigned amount as [AAUs][PAAs] into a national registry;
- (b) [Issuance of any [additions to the Party's] assigned amount as a result of activities under Article 3, paragraphs 3 and 4, as [AAUs][PAAs] into a national registry];

(Note: Please see the note for paragraph 15.)

- (c) A first transfer of ERUs issued pursuant to the guidelines for the implementation of Article 6 of the Kyoto Protocol;
- (d) A first transfer of CERs issued pursuant to the modalities and procedures for a clean development mechanism;
- (e) [A first transfer of [AAUs][PAAs] from an issuing national registry to another national registry;]

(f) Any other transfer of [[AAUs][PAAs], ERUs [and CERs]] [assigned amount].

(Note: Subject to decisions in relation to the share of proceeds, the independent [issuance and] transaction log could also check to ensure that, as part of the issuance procedure, the appropriate number of CERs is transferred to accounts used for holding and managing the share of proceeds. A equivalent role could also be played by the [issuance and] transaction log in the context of any share of proceeds adopted for Articles 6 and 17.)

E. Article 6 projects

- 23. A Party included in Annex B shall issue ERUs by converting [AAUs][PAAs] previously issued by that Party and held in its national registry. An [AAU][PAA] shall be converted into an ERU by adding a project identifier to the serial number and changing the type indicator in the serial number to indicate an ERU. Other elements of the serial number of the [AAU][PAA] shall remain unchanged. The project identifier shall identify the specific Article 6 project for which the ERUs are issued, using a number unique to the project for the Party of origin. [Each year in which ERUs are issued for a specific project shall have a different project identifier.]
- 24. Upon such issuance, the Party shall transfer the ERUs, in accordance with [these] [the] rules and guidelines [for registries under Article 7, paragraph 4], to accounts of the project participants, on the basis of the distribution agreement between the project participants.
- 25. The national registry of the host Party shall record, and make available through a user-friendly, publicly accessible interface, the following information for all projects under Article 6, identified by the project identifier, for which the Party has issued ERUs:
 - (a) Project name: this shall identify the project by a unique name;
- (b) Project location: this shall identify the Party and town or region in which the project is located;
- (c) Year[s] of ERU issuance: this shall identify the year[s] in which ERUs are issued as a result of each Article 6 project;
- (d) Reports: this shall [include] [identify an Internet location containing] downloadable electronic versions of [project design documents, validation reports, notifications of registration, monitoring reports, verification reports, notifications of certification and notifications of issuance of ERUs] relating to each Article 6 project.

F. Clean development mechanism (CDM) Registry

26. The executive board shall establish and maintain a CDM registry to ensure the accurate accounting of the issuance of CERs [and the holding, transfer and acquisition of CERs by Parties not included in Annex I]. The executive board shall establish a registry administrator to maintain the CDM registry under its authority.

(Note: If sinks are eligible under the CDM, consideration may need to be given to a cancellation function in the CDM registry or expiry dates for CERs to address issues of permanence.)

- 27. The CDM registry shall be in the form of a standardized electronic database which contains, *inter alia*, common data elements relevant to the issuance of CERs[and the holding, transfer and acquisition of CERs by Parties not included in Annex I]. The design and format of national registries shall conform to further guidelines for the implementation of decision [-/CMP.1] to be adopted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (COP/MOP).
- 28. An account or accounts shall be established in the CDM registry for each Party not included in Annex I hosting a CDM project activity. [An account or accounts shall also be established in the CDM registry for the purpose of holding and managing the share of proceeds from CDM project activities, including in relation to administrative expenses and the adaptation fund.]
- 29. Each account within the CDM registry shall have a unique account number comprising the following elements:
- (a) Party identifier: this shall identify the Party not included in Annex I and shall use the two-letter country code defined by the International Organization for Standardization (ISO 3166) or, in the case of accounts for holding and managing the share of proceeds, shall identify the [executive board] [adaptation fund] [...];
- (b) A unique number: this shall identify the account using a number unique to the account for the Party identifier.
- 30. Upon receipt of the certification report from a designated operational entity, the registry administrator shall:
- (a) [Issue CERs amounting to the assessed share of proceeds from the project activity into an account or accounts in the CDM registry for holding and managing the share of proceeds;]
- (b) Issue CERs [amounting to the remaining CERs] from the project activity into the account of the Party not included in Annex I hosting the CDM project activity.
- 31. Each CER shall have a unique serial number comprising the following elements:
- (a) Commitment period: this shall identify the commitment period for which the CER is issued;
- (b) Party of origin: this shall identify the Party not included in Annex I which hosted the CDM project activity and shall use the two-letter country code defined by the International Organization for Standardization (ISO 3166);
 - (c) Type: this shall identify the unit as a CER;
- (d) A unique number: this shall identify the CER using a number unique to the CER for the identified commitment period and Party of origin. Serial numbers shall be stored in blocks by starting and ending numbers. For single CERs, the starting and ending number shall be the same:
 - (e) Project identifier: this shall identify the specific CDM project activity for which

the CERs are issued, using a number unique to the project for the Party of origin. [Each year in which CERs are issued for a specific project shall have a different project identifier.]

- 32. Upon issuance of CERs, the registry administrator shall transfer the CERs, in accordance with the rules and guidelines for registries [under Article 7, paragraph 4], from the account of the Party not included in Annex I hosting the CDM project activity to accounts of the project participants [of the Party or Parties included in Annex I], on the basis of the distribution agreement between the project participants.
- 33. The CDM registry shall record, and make available through a user-friendly, publicly accessible interface, the following information for all project activities under the CDM, identified by the project identifier, for which the CDM registry has issued CERs:
 - (a) Project name: this shall identify the project by a unique name;
- (b) Project location: this shall identify the Party and town or region in which the project is located;
- (c) Year[s] of CER issuance: this shall identify the year[s] in which CERs are issued as a result of each CDM project activity;
- (d) Operational entities: this shall identify the operational entities involved in the [validation, registration, verification and certification] of the CDM project activity;
- (e) Reports: this shall [include] [identify an Internet location containing] downloadable electronic versions of [project design documents, validation reports, notifications of registration, monitoring reports, verification reports, notifications of certification and notifications of issuance of CERs] relating to each CDM project activity.
- 34. The CDM registry shall provide a user-friendly, publicly accessible user interface that allows interested persons to query and view non-confidential information contained in the registry, including, *inter alia*, the following information for each account, by account number:
 - (a) Account name: this shall identify the holder of the account;
- (b) Representative identifier: this shall identify the representative of the account holder, using the Party identifier (the two-letter country code defined by the International Organization for Standardization (ISO 3166)) and a number unique to that representative within the Party's registry;
- (c) Representative name and contact information: this shall identify the full name, mailing address, telephone number, facsimile number and email address of the representative of the account holder;
- (d) CERs issued into the CDM registry pursuant to the modalities and procedures for a clean development mechanism;
- (e) CERs transferred and the identity of the acquiring accounts and national registries;
 - (f) Current holdings of CERs.

Appendix

PUBLICLY ACCESSIBLE INFORMATION TO BE CONTAINED IN NATIONAL REGISTRIES

- 1. Publicly accessible information for each account, by account number, shall include:
 - (a) Account name: this shall identify the holder of the account;
 - (b) Account type: this shall identify the type of account as being one of the following:
 - (i) Holding account;
 - (ii) Retirement account;
 - (iii) [Cancellation account for the purpose of [cancelling][subtracting] [[AAUs][PAAs]] [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] equivalent to net emissions pursuant to Article 3, paragraphs 3 and 4;]
 - (iv) Cancellation account for the purpose of cancelling [[AAUs][PAAs], ERUs and CERs] [Assigned amount] so that [they] [it] cannot be used in fulfilment of a Party's commitments under Article 3, paragraph 1;
 - (vi) [Account for a Party's excess assigned amount;]
- (c) Commitment period: this shall identify the commitment period with which retirement, cancellation [and excess assigned amount] accounts are associated. Holding accounts do not need associated commitment periods;
- (d) Representative identifier: this shall identify the representative of the account holder, using the Party identifier (the two-letter country code defined by the International Organization for Standardization (ISO 3166)) and a number unique to that representative within the Party's registry;
- (e) Representative name and contact information: this shall identify the full name, mailing address, telephone number, facsimile number and email address of the representative of the account holder.
- 2. Publicly accessible information for each calendar year in relation to [[AAUs][PAAs], ERUs and CERs] [assigned amount] shall include, by serial number:
 - (a) [Initial] assigned amount issued as [AAUs][PAAs] into national registries;
- (b) Any [additions to the Party's] assigned amount as a result of activities under Article 3, paragraphs 3 and 4, issued as [AAUs][PAAs] into national registries;

(Note: Please see the note for paragraph 15.)

(c) [[[AAUs][PAAs], ERUs and CERs] [Assigned amount] transferred to cancellation accounts for the purpose of [cancelling][subtracting] [[AAUs][PAAs]] [[AAUs][PAAs], ERUs and/or CERs] [assigned amount] equivalent to net emissions defined pursuant to Article 3, paragraphs 3 and 4;]

- (d) ERUs issued into national registries pursuant to the guidelines for the implementation of Article 6 of the Kyoto Protocol;
- (e) First acquisitions of ERUs issued pursuant to the guidelines for the implementation of Article 6 of the Kyoto Protocol;
- (f) CERs issued into the CDM registry pursuant to the modalities and procedures for a clean development mechanism;
- (g) First acquisitions of CERs issued pursuant to the modalities and procedures for a clean development mechanism;
- (h) [[AAUs][PAAs], ERUs, [and CERs]] [Assigned amount] transferred and the identity of the acquiring accounts and national registries;
- (i) [[AAUs][PAAs], ERUs and CERs] [Assigned amount] acquired and the identity of the transferring accounts and registries;
- (j) [First transfers of [AAUs][PAAs] from an issuing national registry to another national registry;]
- (k) [[AAUs][PAAs], ERUs and CERs] [Assigned amount] retired for the purpose of demonstrating a Party's compliance with its commitments under Article 3, paragraph 1;
- (I) [[AAUs][PAAs], ERUs and CERs] [Assigned amount] transferred to cancellation accounts for the purpose of cancelling [them] [it] so that [they][it] cannot be used in fulfilment of a Party's commitments under Article 3, paragraph 1;
- (m) Current holdings of [[AAUs][PAAs], ERUs and CERs] [assigned amount] in each account;
 - (n) [The prices at which [AAUs] [PAAs] have been traded.]
