



United Nations Framework Convention on Climate Change

Sustainable Energy Finance (SEF) Program | Philippines

The groundbreaking [Sustainable Energy Finance \(SEF\) Program](#) is the first of its kind in the Philippines and is paving the way for more private financial sector investment in sustainable energy projects. These projects are reducing greenhouse emissions, improving energy security and boosting economic development in the Philippines. The SEF is an advisory programme being implemented by the [International Finance Corporation](#) in different regions around the world.

The problem

The Philippines has been experiencing rising power costs, growing demand for energy, looming power shortages and an increasing concern for environmental sustainability due to the country's vulnerability to climate change. Compounding the country's vulnerability was the lack of available financing for energy efficiency and renewable energy projects in the country.

The solution

The SEF Program is an innovative solution that supports private banks through capacity building, technical evaluation and product development to help them finance energy efficiency and renewable energy projects. The SEF Program has helped change the traditional way private banks view energy efficiency and renewable energy investments – no longer just for corporate social responsibility, these investments increase shareholder value.

Companies can apply for loans at select Philippine banks through the SEF Program, which allows them to invest in technologies that make energy generation, distribution and use more efficient. These technologies can reduce a company's operating and energy expenses by at least 30 per cent and cut CO2 emissions by at least 25,000 tonnes each year.

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