



## **Green Credit Card | Republic of Korea**

The Korean Ministry of Environment and the and the Korean Environmental Industry and Technology institute introduced the Green Credit Card and more than 15 million cards have been issued in South Korea, encouraging users to make low-carbon lifestyle choices.

Green Credit Card users are rewarded with points that are converted into cash or can be donated to environmental funds when they buy eco-friendly products, use public transport, make paper-less transactions, and consume less electricity, water, and gas. The Green Credit Card also offers discounts for electric car charging services and the purchase of recycled automobile parts. Furthermore, it nurtures the market for low-carbon products and services, thus driving eco-innovation and shifting to a low-carbon economy. The Green Credit Card is the world's first nation-wide initiative that uses a credit card platform to provide various economic rewards for eco-friendly behaviors.

### **Key facts.**

- As of December .2016, the number of issued cards exceeded 15 million, which is equivalent to 55% of the economically active population of Korea;
- The number of eco-friendly products eligible for the Green Credit Card rewards is 1,957, and the number of participating corporations is 224;
- On average, Green Credit Card holders use the Green Credit Card to take public transportation about 3.3 times per month, which outperforms other credit cards.

## **More information**

Digital assets are available for download at:  
<http://unfccc.thirdlight.com/a.tlx?l=9ffm9lJi>

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