

The Global Environment Facility



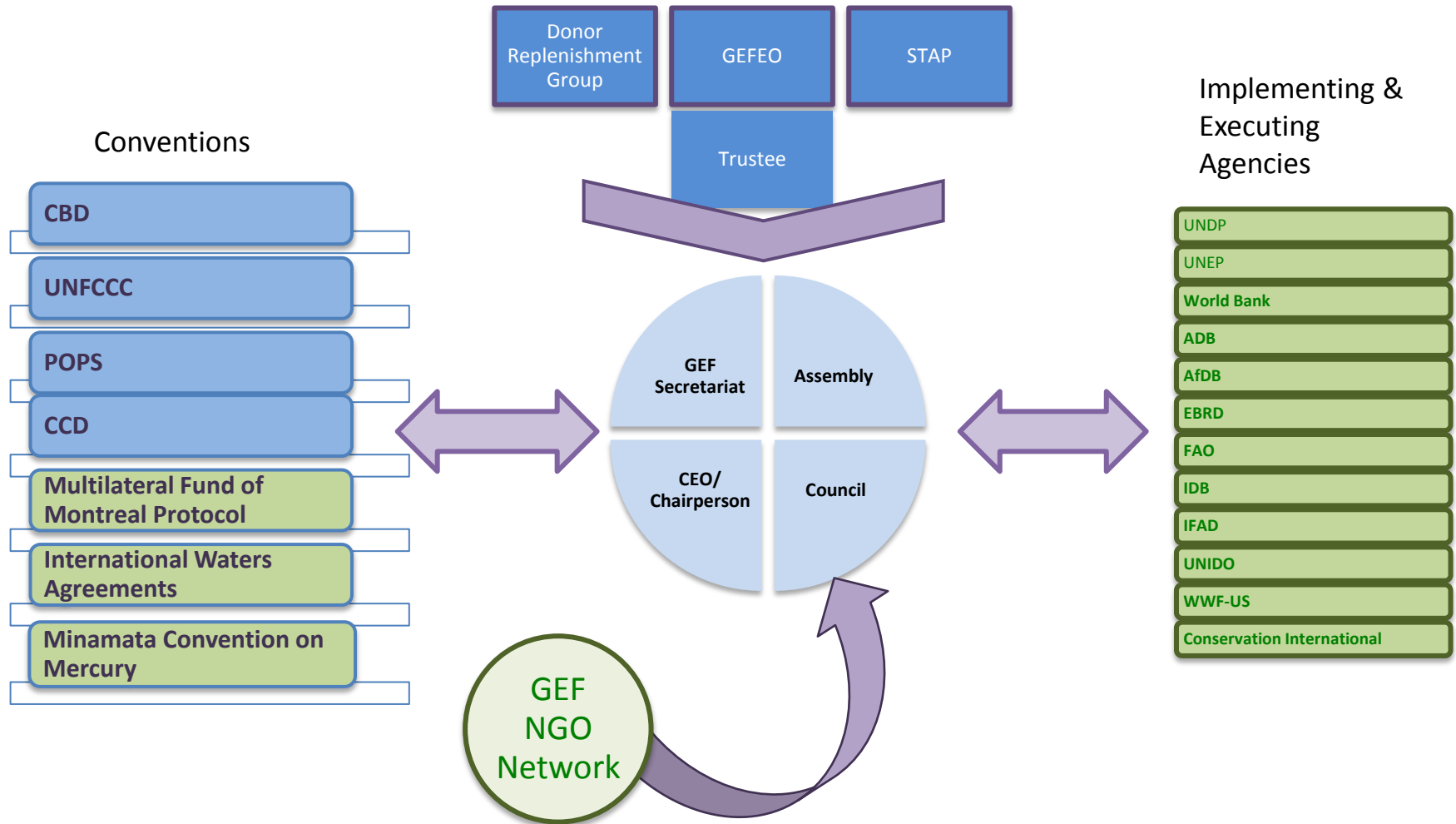
UNFCCC COP 19
Warsaw, Poland



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The GEF at International Level



Leader in Climate Financing

- GEF Trust Fund invested over US\$ 4.0 billion in over 160 countries
 - Mitigation including NAMAs
 - Technology Needs Assessments
 - National Communications/BURs to the UNFCCC
- Largest multilateral public-sector tech transfer mechanism
 - Financed demonstration, deployment, diffusion, and transfer of more than 45 environmentally sound technologies



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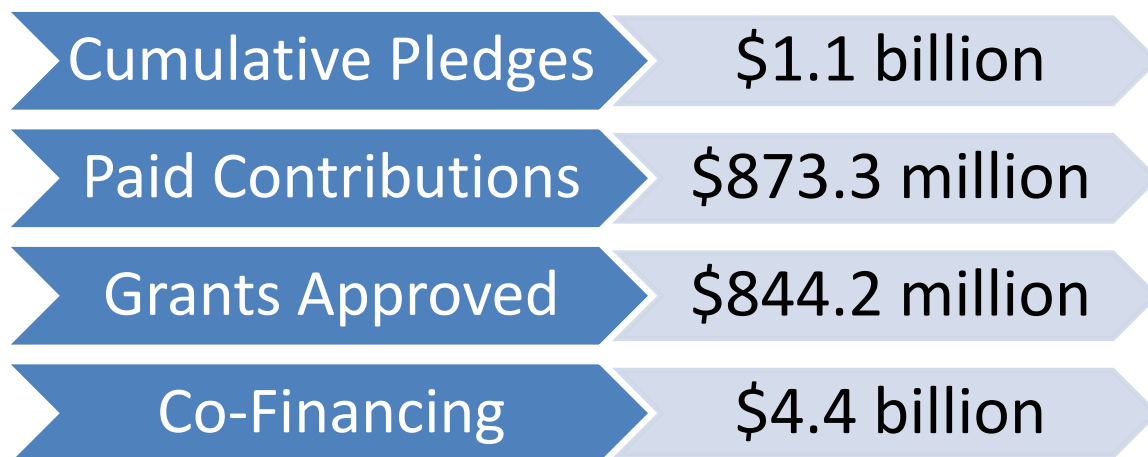
GEF's Role in Financing Clean Energy and Technology Investments

- Catalytic
 - Leveraged more than US\$ 18 billion in co-financing on its US\$ 4 billion of investments
- Innovative
 - Leader in financing new, emerging technologies and practices in the areas of EE, RE, Transport, LULUCF
 - Pioneer in supporting market-based approaches (e.g., ESCOs) and innovative financial instruments
- Cost-effective
 - Over 2.5 billion tonnes of CO₂ avoided
 - Amounts to slightly over US\$ 1/tonnes CO₂



Financing Adaptation through the Least Developed Countries Fund and Special Climate Change Fund

- The most **comprehensive and advanced portfolio** of adaptation projects and programs
- More than **170 interventions** in more than **110 countries**
- Countries are **rapidly accessing LDCF/SCCF resources**



Enabling Activities

- National Communications support transparency, monitoring and verification
 - They include GHG inventories
 - GEF has provided over US\$ 250 million in financial and technical support to more than 140 non-Annex I Parties to prepare their national communications
- Technology Needs Assessments
 - Over 90 countries supported



Lessons Learned

- Mainstreaming **private sector engagement** in climate financing
- **Market transformation** can be through risk reduction in intensive capital investment
- More efforts are needed to **enhance enabling environment** through **capacity building and technical assistance**
- More efforts are needed to build necessary **support infrastructure and policy frameworks** to achieve further up-scale and transformational impact



Lessons Learned (contd.)

- LDCF and SCCF projects are highly relevant to country **sustainable development agendas at the national level**
- Capacity building activities should be **integrated with adaptation efforts**, and not as stand-alone activities
- There is considerable potential to exploit synergies with other GEF Focal Areas through **strategic multi-focal area projects and programs**



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Looking forward

GEF will continue to invest in...

- Financing mechanisms and incentives to bring in private sector
- Developing local know-how and intellectual capital through technical assistance and capacity building
- Support countries in their transition to long-term adaptation, in addition to continuing support to urgent and immediate adaptation needs
- Encourage a more strategic approach to multi-focal area projects and programs
- Accelerate the demonstration and deployment of innovative adaptation and mitigation technologies and associated business models.



Thank You!

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