



**United Nations Conference on Sustainable Development (Rio+20)
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**Statement by
Christiana Figueres, Executive Secretary
United Nations Framework Convention on Climate Change
on the occasion of the UN Global Compact - Caring for Climate
Signatories Meeting**

Excellencies,
Ladies and gentlemen,
Dear friends,

Thank you very much for your kind invitation to address you at this meeting of signatories of Caring for Climate. I have read your 2001 Progress Report and since many of you know that I am frank rather than diplomatic, let me confess to you that I would change the title to: Report on Good Progress But Not Enough!

I read that we now have 400 signatories. That is good progress but where are all the other companies of the world? I read that one quarter of the signatories have met all 5 commitments and two third have met 3 or more commitments. We should be at the point where all signatories meet all 5 commitments. I conclude from your report that there is willingness to engage in the transformation but that is undoubtedly challenging, especially for small and medium enterprises, perhaps because the regulatory framework is still weak or unstable.

So let's talk about the regulatory framework. First, domestic legislation. The good news here is that more and more countries are putting in place domestic action. Seventeen major economies already have legislation related to climate change. Of those, Mexico just recently passed comprehensive climate legislation and Korea has instituted emissions trading. On the developing side, many of you may be surprised to know that China is working on a first draft of climate legislation this year with a view to passing it by 2015. In addition, 119 countries have renewable energy policy targets and nearly all countries have some type of energy efficiency initiative. I would say that this is good progress, but not enough. On the side of international legislation, the results of Durban show that there is good progress but not enough.

So let me be so bold as to propose 5 measures that are critical to your engagement, although they have some overlap with your 5 commitments under Caring for Climate.

1. Reduce your own emissions.
2. Make emission reductions contagious. Give preference to those up and down your supply chain that reduce their own emission.
3. Invest in producing products that move us toward low-carbon living.
4. Educate your consumer to accelerate green as a norm.
5. Engage with decision makers to let them know that together we can.

If we really are caring for the climate, we have to care enough to do what is necessary.

Thank you
