

Basel, Switzerland, 21 February, 2017

Subsidiary Body for Implementation (SBI) Observer Organizations Liaison Unit, UNFCCC Secretariat

Dear Sirs,

Regarding opportunities to enhance observer engagement in the UNFCCC process.

Thank you for the invitation to provide input on opportunities to enhance observer engagement in the UNFCCC process.

The Basel Agency for Sustainable Energy (BASE) is a Swiss not-for-profit foundation and specialised partner of United Nations Environment. BASE specialises in developing innovative financial mechanisms and tailored market-driven solutions to drive investment in sustainable energy and to meet the challenges of climate change.

BASE believes that the private sector is a key non-party stakeholder to the UNFCCC and an important partner in implementing the provisions of decision 1/CP.21.

BASE believes that the private sector could be better engaged in the UNFCCC processes by establishing a <u>business solutions platform</u> to highlight and discuss private sector opportunities related to climate change and clean energy solutions, and <u>business roundtables</u>, which would aim to showcase the diverse business opportunities related to climate change solutions. Business roundtables, led by the private sector, and linked to UNFCCC Conferences of the Parties, would be a valuable way to expose good practices and bring business and private sector stakeholders, as well as financial institutions, donors, not-for-profit organisations that work closely with the private sector (such as BASE), and interested State Parties, together in the same room. The roundtables could help to catalyse action on national commitments by convening key Party stakeholders and key members of the private sector to accelerate the adoption of comprehensive business solutions that reduce carbon emissions and slow climate change.

The roundtables should focus on addressing the market barriers that prevent capital from flowing to sustainable solutions, and discuss the alignment between policies, technology solutions and market conditions.

Non-party stakeholders such as not-for-profit organisations, also have substantial capacity to contribute to the implementation of the technology development and transfer provisions (para. 65 onwards), and capacity building provisions (para. 71 onwards). Initiatives such as the CTCN are effective ways of bringing Parties, and non-party stakeholders together where technical expertise can be shared.

Thank you once again for the opportunity to participate in this important process. We look forward to further engagement.

Yours sincerely,

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