



United Nations
Climate Change Secretariat

Executive Secretary

Naciones Unidas
Secretaría de Cambio Climático

Secretaria Ejecutiva

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MESSAGE TO PARTIES TO THE KYOTO PROTOCOL

The Chair of the High-Level Panel on the CDM Policy Dialogue, Mr. Valli Moosa, has requested the secretariat to inform Parties to the Kyoto Protocol of the work being undertaken by the panel, which was established to conduct a dialogue on the past and future of the Kyoto Protocol's Clean Development Mechanism. The High-Level Panel on the CDM Policy Dialogue consists of distinguished policy makers and representatives of civil society and business who will engage a wide range of stakeholders through meetings and studies to gain a full and unbiased picture of the operations, benefits and shortcomings of the CDM.

Yours sincerely,

(Signed by)

Christiana Figueres

Distribution: To all Parties to the Kyoto Protocol through their national focal points for climate change.

This message is also copied to observer Parties to the Kyoto Protocol through their national focal points and to all diplomatic missions accredited to the Federal Republic of Germany.



**Message dated 30 March 2012 from Mr. Valli Moosa,
Chair of the High-Level Panel on the CDM Policy Dialogue**

26 April 2012

Distinguished Ministers and Heads of Delegations,

I would like to bring to your attention a significant body of work that will be carried out this year by a high-level panel that has been established to conduct a policy dialogue on the past and future of the Kyoto Protocol's Clean Development Mechanism (CDM). The aim of this dialogue is to take stock of the lessons learned and recommend how to position the mechanism going forward.

In view of the outcomes of the Durban Climate Change Conference, which provide for a second commitment period for the Kyoto Protocol and effectively secure the future of the CDM, the work of the panel will be all the more important. It will help inform the intergovernmental negotiation process not only about the future design and operations of the CDM, but also bring forward information and analyses that could contribute to the consideration of possible new market-based mechanisms.

The high-level panel consists of distinguished individuals who possess a broad range of experience and expertise in fields of relevance to the operation and aims of the CDM. As the chair of the panel, I would like to assure you that it will undertake its tasks in an open, independent, inclusive and transparent manner.

As its main output, the panel will deliver a report with recommendations for the future positioning of the CDM, its priorities and mode of operations. This report, which will be ready by the end of September 2012, will be used to inform the CDM Executive Board, Parties to the Kyoto Protocol and other stakeholders concerned with market-based mechanisms and carbon markets.

The panel is implementing the CDM policy dialogue through targeted research and different types of stakeholder meetings so as to independently form a basis for drawing conclusions and making recommendations about different aspects of the mechanism.

It is anticipated that three broad areas of issues will be addressed in the panel's final report. Within each of these areas a lead researcher will be appointed to lead research and analysis of the subject matter. Additional researchers will be engaged to carry out specific research projects complementing the research carried out by the research coordinators.

The panel will also interact with CDM stakeholder groups through a range of means, including online communications, submissions through a dedicated website, calls for public input, individual discussions, hearings and stakeholder meetings.



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Due consideration will be given to the evolving policy context, relevant lessons learned, effectiveness, efficiency and integrity, as well as mitigation and sustainable development impact, so as to ensure the effectiveness of the mechanism in contributing to future global climate action.

I trust that you will find the work of the high-level panel on the CDM policy dialogue very useful as it will provide recommendations of great importance for the future design of the CDM and new market-based mechanisms.

Yours sincerely,

A handwritten signature in cursive script that reads "Valli". Below the signature is a short horizontal line.

Valli Moosa
Chair of the High-Level Panel on the CDM Policy Dialogue