



# High-Level engagement on Innovation Report

## Tuesday 14 November 2017 From the content group to the Champions

Short-term (2018) and mid-term (2020) priority actions that could have significant impact on innovation and deliver concrete results aligned with the long-term aims of the Paris Agreement and feed into the 2018 Facilitative Dialogue are:

#### Short term:

- 1. Non-State actor participation in and input to the preparatory phase of the Talenoa Dialogue with the aim of:
  - a. Increasing ambition of non-State actors' by promoting innovation across technology, policy, business models and financing.
  - b. Identifying efficient and effective means to aggregate non-State actors' action and contribution to the Global Stocktake exercise.
  - c. Providing confidence to Parties on the availability of solutions and non-State actors' willingness to collaborate on innovation.
- 2. Improving the effectiveness of Parties' and non-State actors' actions by identifying innovative collaborative opportunites, through the GCA-MP series of events in 2018-2020.
- 3. Improving the effectiveness of Parties and non-State actors' action through the Technical Examination Process through a series of events in 2018 and 2019 that:
  - a. Focus on specific solutions areas and regions
  - b. Convene relevant technical experts from both Parties and non-State actors
  - c. Focus on policy dialogue specific to implementing solutions for country NDCs

### Mid term:

In collaboration between the relevant Parties and non-state actors, create shared ambition for global and national action plans for decarbonising key sectors, supply-chains and energy enduses, including:

- 1. Technology and solution roadmaps
- 2. Investment and funding mechanisms linked to international climate finance
- 3. Policy frameworks and options for specific regulatory mechanisms





#### New initiatives or committments on climate action announced at COP 23 were:

The World Business Council for Sustainable Development (WBCSD) announced a major expansion of its **below50 project**, designed to rapidly grow the market for the world's most sustainable fuels.

As part of this expansion, new hubs will begin operating across three continents: Australia, North America and South America.

below50 is a unique collaboration that involves the entire value-chain for low-carbon fuels. It brings forward-thinking businesses together to purchase, consume or produce fuels that emit at least 50% fewer greenhouse gasses (GHGs) than traditional fossil fuels.

By tailoring below50 activities to match local economic, political and geographical contexts – each regional hub is expected to have significant impact on the low-carbon fuels market.

The launch of these hubs is just the beginning of below50's ongoing expansion. In 2018, the project is looking to establish more regional hubs - most likely in China, Mexico and the Philippines.

This strong momentum reflects the growth of the low-carbon fuels sector as well as the growing recognition of the role that low-carbon fuels will play in reducing emissions in transport.