

Draft hybrid option from the EU, received on 3 December 2012

**Draft text proposal**

**Art 3 Paragraph 1 bis KP**, this text is already included p 21(option 2) in KP CRP.2

The Parties included in Annex I shall, individually or jointly, ensure that their aggregate anthropogenic carbon dioxide equivalent emission of the greenhouse gases listed in Annex A do not exceed their assigned amount, calculated pursuant to their quantified emission limitation and reduction commitments inscribed in the third column of the table contained in Annex B and in accordance with the provisions of this Article. Parties shall review these quantified emission limitation and reduction commitments at the latest by 2015 with a view to strengthening these commitments in line with an overall reduction of emissions of such gases by Annex 1 Parties of at least 25 to 40 per cent below 1990 levels in 2020.

**Art 3 Paragraph 1 ter KP**, to be inserted after "A. Article 3, paragraph 1 bis" in KP CRP.2

A Party included in Annex I may, at any time, propose to decrease the percentage of its quantified emission limitation objectives inscribed in the third column of the table contained in Annex B, with a view to strengthening its commitment under this protocol.

**Decision X/cmp.8**, to be inserted after paragraph 56 on page 11 of the KP CRP.2

Requests the Subsidiary Body for Implementation/Subsidiary Body for Scientific and Technological Advice to elaborate the modalities for the review referred to in [ paragraph X in the annex to decision X/CMP.8] with the view to preparing relevant draft decisions for consideration and adoption by the CMP at its ninth session.

**Art 21.8 KP**, first subparagraph is already included under art 21.8 (option 2) on page 27 in KP CRP.2 and the second subparagraph is to be included after the first subparagraph.

As an exception to paragraph 7 above, a proposal by a Party included in Annex B to increase the ambition of its quantified emission limitation and reduction commitments inscribed in the third column of the table contained in Annex B through an amendment decreasing this percentage shall be considered adopted unless more than three-fourth of the Parties present and voting at the meeting object to its adoption. The adopted amendment shall be communicated by the secretariat to the Depository and shall enter into force on 1 January of the year following this communication.

In order to ensure that such increase in ambition is immediately effective, the concerned Party shall cancel a number of assigned amount units equivalent to the increase in ambition, through transferring these units to a cancellation account established in its national registry for this purpose, and immediately communicating such transfer to the UNFCCC Secretariat.